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LABOR MARKET REVIEW



October 2024 **Labor Market Review**

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LABOR MARKET REVIEW

Economic Growth Region 1

Statistical Data Report for October 2024, Released December 2024

State Employment and Unemployment

Unemployment rates were lower in October in 3 states, higher in 1 state, and stable in 46 states and the District of Columbia, the U.S. Bureau of Labor Statistics reported. Twenty-four states and the District had jobless rate increases from a year earlier, 6 states had decreases, and 20 states had little change. The national unemployment rate was unchanged over the month at 4.1 percent but was 0.3 percentage point higher than in October 2023.

Nonfarm payroll employment decreased in 2 states and was essentially unchanged in 48 states and the District of Columbia in October 2024. Over the year, nonfarm payroll employment increased in 27 states and was essentially unchanged in 23 states and the District.

| C | October 2024 Labor Force Estimates (not seasonally adjusted) | | | | | | |
|--------------------------|--|-------------|------------|--------|--------|--------|--|
| Area | Labor Force | Employed | Unemployed | Oct-24 | Sep-24 | Oct-23 | |
| U.S. | 168,569,000 | 161,938,000 | 6,631,000 | 3.9% | 3.9% | 3.6% | |
| IN | 3,460,202 | 3,322,315 | 137,887 | 4.0% | 4.3% | 3.1% | |
| Gary Metro Div | 342,209 | 325,205 | 17,004 | 5.0% | 5.6% | 4.1% | |
| MichCity- LaPorte MSA | 48,521 | 46,278 | 2,243 | 4.6% | 5.2% | 3.5% | |
| EGR 1 | 407,460 | 387,505 | 19,955 | 4.9% | 5.5% | 4.0% | |
| Lake Co. | 231,721 | 219,276 | 12,445 | 5.4% | 6.1% | 4.5% | |
| Porter Co. | 87,357 | 83,738 | 3,619 | 4.1% | 4.5% | 3.3% | |
| LaPorte Co. | 48,521 | 46,278 | 2,243 | 4.6% | 5.2% | 3.5% | |
| Newton Co. | 6,857 | 6,580 | 277 | 4.0% | 4.4% | 3.2% | |
| Jasper Co. | 16,274 | 15,611 | 663 | 4.1% | 4.4% | 3.0% | |
| Starke Co. | 9,784 | 9,319 | 465 | 4.8% | 5.0% | 3.5% | |
| Pulaski Co. | 6,946 | 6,703 | 243 | 3.5% | 3.7% | 2.5% | |
| East Chicago | 9,831 | 9,126 | 705 | 7.2% | 7.8% | 6.0% | |
| Hammond | 34,032 | 32,100 | 1,932 | 5.7% | 6.5% | 5.1% | |
| Munster | 11,709 | 11,223 | 486 | 4.2% | 4.6% | 3.1% | |
| Dyer | 8,769 | 8,438 | 331 | 3.8% | 4.2% | 3.2% | |
| Schererville | 16,134 | 15,454 | 680 | 4.2% | 4.8% | 3.4% | |
| Crown Point | 15,927 | 15,265 | 662 | 4.2% | 4.7% | 3.6% | |
| Griffith | 8,751 | 8,352 | 399 | 4.6% | 4.9% | 3.8% | |
| Highland | 12,448 | 11,835 | 613 | 4.9% | 5.2% | 3.6% | |
| Gary | 26,683 | 24,471 | 2,212 | 8.3% | 10.0% | 8.0% | |
| Merrillville | 17,109 | 16,072 | 1,037 | 6.1% | 6.7% | 5.1% | |
| Hobart | 14,635 | 13,918 | 717 | 4.9% | 5.4% | 4.1% | |
| Lake Station | 4,905 | 4,539 | 366 | 7.5% | 8.7% | 5.6% | |
| Portage | 18,161 | 17,271 | 890 | 4.9% | 5.5% | 4.0% | |
| Chesterton | 7,236 | 6,913 | 323 | 4.5% | 4.7% | 3.7% | |
| Valparaiso | 16,884 | 16,207 | 677 | 4.0% | 4.3% | 3.2% | |
| Michigan City | 12,918 | 12,230 | 688 | 5.3% | 6.1% | 3.9% | |
| LaPorte | 9,647 | 9,220 | 427 | 4.4% | 4.8% | 3.8% | |



Economic Growth Region (EGR) 1

Jasper, Lake, LaPorte, Newton, Porter, Pulaski and Starke Counties

Unemployment Rates by State (seasonally adjusted): October 2024

U.S. - 4.1%

Illinois - 5.3%

Indiana - 4.4% Kentucky - 5%

Michigan - 4.7%

Ohio - 4.3% Source: U.S. Department of Labor, Bureau of Labor

Unemployment Rank by County (of 92 counties): October 2024

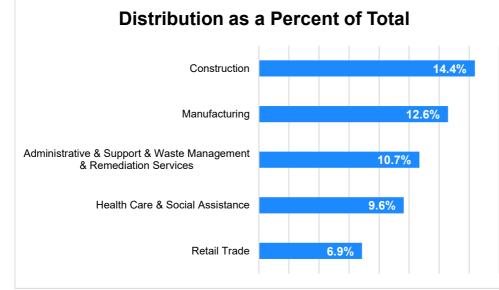
#4 - Lake (5.4%) #8 - Starke (4.8%) #10 - LaPorte (4.6%) #27 - Jasper (4.1%) #28 - Porter (4.1%) #34 - Newton (4%) #68 - Pulaski (3.5%)

Source: Indiana Department of Workforce Development, Research & Analysis, Local Area Unemployment Statistics | Unemployment Statistics Released: 11/24 | Notes: The data displayed are presented as estimates only. The most recent month's data are always preliminary and are revised when the next month's data are released. Gary Division; Lake, Porter, Jasper and Newton Counties. Michigan City-LaPorte MSA: Laporte County

Source: Indiana Department of Workforce Development, Research and Development, Local Area Unemployment Statistics

| Statewide Average Weekly Hours | & Earnings by | Industry for October 202 | 24 |
|---|-------------------------|------------------------------------|------------------------------|
| Industry | Avg. Earnings per hr | Avg. # of hours worked per week | Avg. Earnings per week |
| Construction | \$36.63 | 43.1 | \$1,578.75 |
| Manufacturing | \$26.38 | 40.6 | \$1,071.03 |
| Durable Goods | \$27.39 | 41.9 | \$1,147.64 |
| Fabricated Metal Product Manufacturing | \$25.77 | 40.8 | \$1,051.42 |
| Transportation Equipment Manufacturing | \$30.72 | 41.5 | \$1,274.88 |
| Non-Durable Goods | \$23.58 | 37.4 | \$881.89 |
| Retail Trade | \$18.60 | 29.2 | \$543.12 |
| Financial Activities | \$27.68 | 37.6 | \$1,040.77 |
| Health Care and Social Assistance | \$30.87 | 32.8 | \$1,012.54 |
| Accommodation and Food Services | \$16.00 | 23.9 | \$382.40 |
| Food Services and Drinking Places | \$15.62 | 23.4 | \$365.51 |
| Source: Indiana Department of Workforce Development, Current Employment | Statistics | | |





Source: Indiana Department of Workforce Development, Research and Analysis

WARN Notices

| WARN Notices for Region 1 for October 2024 | | | | | | | | |
|--|---------------|-------------|------------|-------------|--|--|--|--|
| Company | City | County | # affected | Notice Date | | | | |
| | | | | | | | | |
| | | | | | | | | |
| There are no WARN Notice | es for Octobe | er 2024 for | Region 1. | | | | | |
| Significant WARN N | otices for ne | arby locat | ions | | | | | |
| Company | City | County | # Affected | Notice Date | | | | |
| True Value Company, LLC | Chicago, IL | Cook, IL | 482 | 10/16/24 | | | | |
| PepsiCo, Inc. | Chicago, IL | Cook, IL | 131 | 10/28/24 | | | | |
| | | | | | | | | |
| | | | | | | | | |

Unemployment Claims: October 2024

<u>Region 1</u>

Initial Claims 10/05/24 - 369(D) 10/12/24 - 392(D) 10/19/24 - 338(D) 10/26/24 - 333(D)

Continued Claims

10/05/24 - 2,185 10/12/24 - 2,193 10/19/24 - 2,133 10/26/24 - 2,074

Total Claims

10/05/24 - 2,554 10/12/24 - 2,585 10/19/24 - 2,471 10/26/24 - 2,407

State of Indiana

Initial Claims

10/05/24 - 5,910 10/12/24 - 3,737 10/19/24 - 3,082 10/26/24 - 3,152

Continued Claims

10/05/24 - 20,932 10/12/24 - 20,745 10/19/24 - 21,386 10/26/24 - 20,802

Total Claims

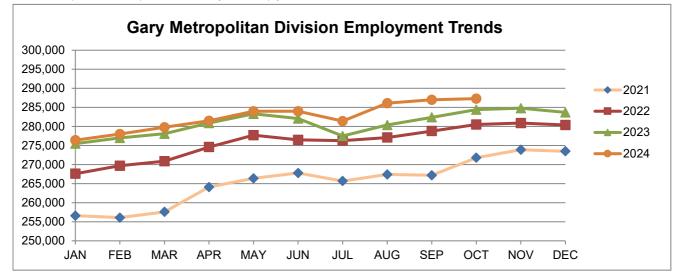
| 10/05/24 - 26,842 |
|-------------------|
| 10/12/24 - 24,482 |
| 10/19/24 - 24,468 |
| 10/26/24 - 23,954 |

Notes: (D) Indicates one or more counties are excluded due to non-disclosure issues | Numbers subject to weekly revision |Source: Indiana Department of Workforce Development, Research and Analysis

Source: Indiana Department of Workforce Development, WARN Notices | For information on WARN Act requirements, you may go to the U.S. Department of Labor Employment Training Administration Fact Sheet: https://www.doleta.gov/programs/factsht/warn.htm

| Gary Metropolitan Division | | | | | | | |
|---|---------|--------------|---------|------------------|----------|------------------|----------|
| Wage and Salaried Employment | | October 2024 | | # Change | % Change | # Change | % Change |
| Industry | Oct-24 | Sep-24 | Oct-23 | Sep-24 to Oct-24 | | Oct-23 to Oct-24 | |
| Total Nonfarm | 287,300 | 287,000 | 284,400 | 300 | 0.1% | 2,900 | 1.0% |
| Total Private | 254,000 | 253,200 | 251,300 | 800 | 0.3% | 2,700 | 1.1% |
| Goods Producing | 52,500 | 52,600 | 52,600 | -100 | -0.2% | -100 | -0.2% |
| Service Providing | 234,800 | 234,400 | 231,800 | 400 | 0.2% | 3,000 | 1.3% |
| Private Service Providing | 201,500 | 200,600 | 198,700 | 900 | 0.5% | 2,800 | 1.4% |
| Mining and Logging | 100 | 100 | 100 | 0 | 0.0% | 0 | 0.0% |
| Mining, Logging and Construction | 18,000 | 18,100 | 18,200 | -100 | -0.6% | -200 | -1.1% |
| Construction | 17,900 | 18,000 | 18,100 | -100 | -0.6% | -200 | -1.1% |
| Manufacturing | 34,500 | 34,500 | 34,400 | 0 | 0.0% | 100 | 0.3% |
| Durable Goods | 24,800 | 24,900 | 25,400 | -100 | -0.4% | -600 | -2.4% |
| Trade, Transportation and Utilities | 60,800 | 60,200 | 60,500 | 600 | 1.0% | 300 | 0.5% |
| Wholesale Trade | 10,500 | 10,400 | 10,400 | 100 | 1.0% | 100 | 1.0% |
| Retail Trade | 32,300 | 31,900 | 32,100 | 400 | 1.3% | 200 | 0.6% |
| General Merchandise Stores | 7,500 | 7,300 | 7,300 | 200 | 2.7% | 200 | 2.7% |
| Other Gen Merch Stores | 5,500 | 5,300 | 5,300 | 200 | 3.8% | 200 | 3.8% |
| Transportation, Warehousing and Utilities | 18,000 | 17,900 | 18,000 | 100 | 0.6% | 0 | 0.0% |
| Information | 1,800 | 1,800 | 1,800 | 0 | 0.0% | 0 | 0.0% |
| Financial Activities | 9,300 | 9,300 | 9,400 | 0 | 0.0% | -100 | -1.1% |
| Professional and Business Services | 29,800 | 29,700 | 29,500 | 100 | 0.3% | 300 | 1.0% |
| Employment Services | 3,800 | 3,800 | 3,800 | 0 | 0.0% | 0 | 0.0% |
| Education and Health Services | 51,300 | 51,000 | 49,900 | 300 | 0.6% | 1,400 | 2.8% |
| Educational Services | 6,100 | 5,800 | 5,700 | 300 | 5.2% | 400 | 7.0% |
| Health Care and Social Assistance | 45,200 | 45,200 | 44,200 | 0 | 0.0% | 1,000 | 2.3% |
| General Medical and Surgical Hospitals | 13,400 | 13,400 | 13,200 | 0 | 0.0% | 200 | 1.5% |
| Leisure and Hospitality | 34,200 | 34,200 | 33,400 | 0 | 0.0% | 800 | 2.4% |
| Arts, Entertainment and Recreation | 4,000 | 4,100 | 4,100 | -100 | -2.4% | -100 | -2.4% |
| Food Services and Drinking Places | 30,200 | 30,100 | 29,300 | 100 | 0.3% | 900 | 3.1% |
| Other Services | 14,300 | 14,400 | 14,200 | -100 | -0.7% | 100 | 0.7% |
| Total Government | 33,300 | 33,800 | 33,100 | -500 | -1.5% | 200 | 0.6% |
| Federal Government | 2,000 | 2,000 | 2,100 | 0 | 0.0% | -100 | -4.8% |
| State Government | 3,900 | 3,800 | 3,900 | 100 | 2.6% | 0 | 0.0% |
| Local Government | 27,400 | 28,000 | 27,100 | -600 | -2.1% | 300 | 1.1% |
| Local Government Educational Services | 16,000 | 15,800 | 15,900 | 200 | 1.3% | 100 | 0.6% |

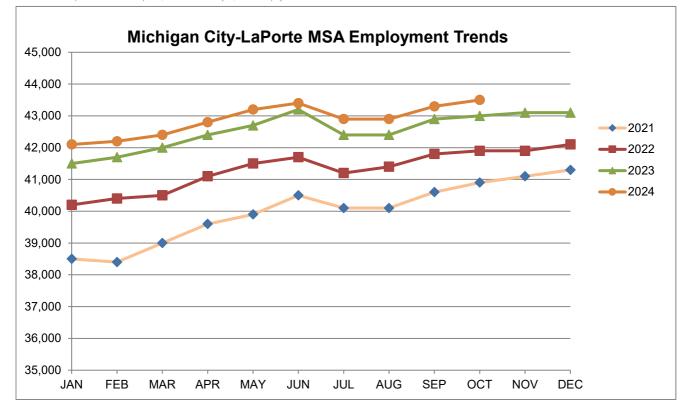
Source: Indiana Dept of Workforce Development, Research and Analysis, Current Employment Statistics



Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | Note: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

| Michigan City-LaPorte MSA | | | | | | | | | |
|---------------------------------------|--------|--------------|--------|----------|----------|----------|-----------|--|--|
| Wage and Salaried Employment | | October 2024 | | # Change | % Change | # Change | % Change | | |
| Industry | Oct-24 | Sep-24 | Oct-23 | Sep-24 t | o Oct-24 | Oct-23 t | to Oct-24 | | |
| Total Nonfarm | 43,500 | 43,300 | 43,000 | 200 | 0.5% | 500 | 1.2% | | |
| Total Private | 37,200 | 37,000 | 36,600 | 200 | 0.5% | 600 | 1.6% | | |
| Goods Producing | 11,100 | 11,100 | 10,900 | 0 | 0.0% | 200 | 1.8% | | |
| Service Providing | 32,400 | 32,200 | 32,100 | 200 | 0.6% | 300 | 0.9% | | |
| Private Service Providing | 26,100 | 25,900 | 25,700 | 200 | 0.8% | 400 | 1.6% | | |
| Mining, Logging and Construction | 2,600 | 2,600 | 2,400 | 0 | 0.0% | 200 | 8.3% | | |
| Manufacturing | 8,500 | 8,500 | 8,500 | 0 | 0.0% | 0 | 0.0% | | |
| Trade, Transportation & Utilities | 9,000 | 8,900 | 8,800 | 100 | 1.1% | 200 | 2.3% | | |
| Wholesale Trade | 1,900 | 1,900 | 1,900 | 0 | 0.0% | 0 | 0.0% | | |
| Retail Trade | 5,100 | 5,000 | 5,100 | 100 | 2.0% | 0 | 0.0% | | |
| Information | 200 | 200 | 200 | 0 | 0.0% | 0 | 0.0% | | |
| Financial Activities | 1,400 | 1,400 | 1,400 | 0 | 0.0% | 0 | 0.0% | | |
| Professional and Business Services | 3,000 | 3,000 | 3,000 | 0 | 0.0% | 0 | 0.0% | | |
| Education and Health Services | 6,200 | 6,100 | 6,100 | 100 | 1.6% | 100 | 1.6% | | |
| Leisure and Hospitality | 4,900 | 4,900 | 4,800 | 0 | 0.0% | 100 | 2.1% | | |
| Other Services | 1,400 | 1,400 | 1,400 | 0 | 0.0% | 0 | 0.0% | | |
| Total Government | 6,300 | 6,300 | 6,400 | 0 | 0.0% | -100 | -1.6% | | |
| Federal Government | 200 | 200 | 200 | 0 | 0.0% | 0 | 0.0% | | |
| State Government | 1,900 | 1,900 | 1,900 | 0 | 0.0% | 0 | 0.0% | | |
| Local Government | 4,200 | 4,200 | 4,300 | 0 | 0.0% | -100 | -2.3% | | |
| Local Government Educational Services | 2,400 | 2,300 | 2,400 | 100 | 4.4% | 0 | 0.0% | | |

Source: Indiana Dept of Workforce Development, Research and Analysis, Current Employment Statistics



Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | Note: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

| Frequently Listed Jobs | |
|---|---|
| | |
| Occupations | |
| Security Guards | |
| Door-to-Door Sales Workers, News and Street Vendors, and Related Workers | |
| Landscaping and Groundskeeping Workers | |
| Correctional Officers and Jailers | |
| Amusement and Recreation Attendants | |
| Production Workers, All Other | |
| Licensed Practical and Licensed Vocational Nurses | |
| Tellers | |
| Farmworkers and Laborers, Crop, Nursery, and Greenhouse | |
| Nursing Assistants | |
| Maintenance and Repair Workers, General | |
| Laborers and Freight, Stock, and Material Movers, Hand | |
| Registered Nurses | |
| Physical Therapists | |
| Healthcare Support Workers, All Other | * Due to an upgrade in the reporting |
| First-Line Supervisors of Production and Operating Workers | system, there i a notable change in Job Postings |
| Managers, All Other | recorded. The tool used to measure Job |
| Merchandise Displayers and Window Trimmers | Postings was upgraded to prevent malicious or |
| Medical Assistants | false postings While custome adjust to the enhancements |
| Maids and Housekeeping Cleaners | drop in the record is to be expected. |
| | bistings by number of openings in egion 1 in the past month Occupations Security Guards Door-to-Door Sales Workers, News and Street Vendors, and Related Workers Landscaping and Groundskeeping Workers Landscaping and Groundskeeping Workers Correctional Officers and Jailers Amusement and Recreation Attendants Production Workers, All Other Licensed Practical and Licensed Vocational Nurses Tellers Farmworkers and Laborers, Crop, Nursery, and Greenhouse Nursing Assistants Maintenance and Repair Workers, General Laborers and Freight, Stock, and Material Movers, Hand Registered Nurses Physical Therapists Healthcare Support Workers, All Other First-Line Supervisors of Production and Operating Workers Managers, All Other Managers, All Other |

| | Applicant Pool | | | | | |
|---|---|--------------------|--|--|--|--|
| | Top 20 occupations desired by app on their resumes in the past 12 mo | | | | | |
| | Occupations | # of applicants | | | | |
| | Production Workers, All Other | 1,044 | | | | |
| | HelpersProduction Workers | 937 | | | | |
| | Laborers and Freight, Stock, and Material Movers, Hand | 797 | | | | |
| | Customer Service Representatives | 641 | | | | |
| | Assemblers and Fabricators, All Other | 580 | | | | |
| | Cashiers | 526 | | | | |
| | Heavy and Tractor-Trailer Truck Drivers | 524 | | | | |
| | Construction Laborers | 415 | | | | |
| | Office Clerks, General | 372 | | | | |
| Managers, All Other | | 288 | | | | |
| | Carpenters | 288 | | | | |
| | Maintenance and Repair Workers, General | 286 | | | | |
| | Welders, Cutters, Solderers, and Brazers | 268 | | | | |
| | Retail Salespersons | 268 | | | | |
| * Due to an pgrade in the reporting | Office and Administrative Support Workers, All Other | 265 | | | | |
| ystem, there is a notable change in Job Postings | Industrial Truck and Tractor Operators | 262 | | | | |
| ecorded. The tool used to measure Job | Janitors and Cleaners, Except Maids and Housekeeping Cleaners | 253 | | | | |
| Postings was upgraded to prevent malicious or | Extraction Workers, All Other | 237 | | | | |
| alse postings. hile customers adjust to the hancements a | Construction and Related Workers, All Other | 236 | | | | |
| drop in the ecord is to be expected. | Receptionists and Information Clerks | 226 | | | | |
| | | | | | | |

Source: Indiana Workforce Development, Indiana Career Connect

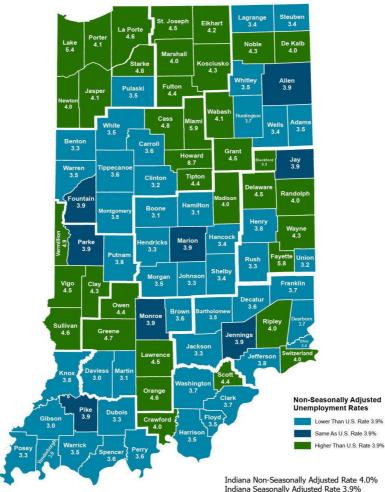
Source: Indiana Workforce Development, Indiana Career Connect

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| Consumer Price Index (CPI-U Change), Unadjusted Percent Change to October 2024 from | | | | | | | | | | | | |
|---|--|--------|----------|--------|--------|--------|-----------|--|--|--|---------|---------|
| | Oct-23 | Sep-24 | Oct-23 | Sep-24 | Oct-23 | Sep-24 | | | | | | |
| CPI Item | Chicago-Naperville- Elgin, IN-IL-WI | | U | | | | U.S. City | | | | Midwest | Region* |
| All Items | 3.5% | -0.3% | 2.6% | 0.1% | 2.6% | 0.1% | | | | | | |
| Food & Beverages | 2.0% | -0.4% | 2.1% | 0.2% | 2.0% | 0.1% | | | | | | |
| Housing | 3.8% | 0.0% | 4.2% | 0.2% | 4.6% | -0.1% | | | | | | |
| Apparel | 3.1% | -1.8% | 0.3% | -1.7% | 2.6% | -0.3% | | | | | | |
| Transportation | 4.1% | -0.1% | -0.1% | 0.0% | -0.7% | -0.3% | | | | | | |
| Medical Care | 4.3% | -1.1% | 3.3% | 0.3% | 1.9% | 0.2% | | | | | | |
| Recreation | 2.8% | 0.6% | 1.0% | 0.3% | 1.0% | 0.4% | | | | | | |
| Education & Communication | 2.3% | -0.5% | 0.8% | -0.3% | -0.1% | -0.6% | | | | | | |
| Other Goods & Services | 8.2% | -0.8% | 3.3% | 0.4% | 5.3% | -0.1% | | | | | | |
| vlidwest region = Midwest Urban Average. Midwest Region includes Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin Source: | | | | | | | | | | | | |

U.S. Bureau of Labor Statistics

County Unemployment Rates Compared to U.S. Rate



County Unemployment Rates October 2024 - Non Seasonally Adjusted

Indiana Non-Seasonally Adjusted Rate 4.0% Indiana Seasonally Adjusted Rate 3.9% Source: DWD, Local Area Unemployment Statistics

County Unemployment Rates Compared to State Rate

oseph 4.5 Steuber 3.4 Lagrange 3.4 Elkhart 4.2 La Porte 4.6 Porter 4.1 Lake 5.4 Noble 4.3 De Kalb Marshall 4.0 Sta Koscius 4.3 4.8 Allen 3.9 Whitley Fulton Pulaski 3.5 Jaspe 4.1 4.4 4.0 Cass 4.8 4.1 Adam 3.5 Wells 3.4 White 3.5 5.9 Benton 3.3 Carroll 3.6 Grant 4.5 Howard 8.7 Jay 3.9 5.3 Warren 3.5 Tippecar 3.6 Tipton 4.4 Clinton 3.2 Delaware 4.5 Randolph 4.0 Founta 3.9 adiso 4.0 Hamilton 3.1 Boone 3.1 tgo 3 5 Henry 3.8 Wayne 4.3 Hanco 3.4 Marion 3.9 Parke 3.9 Hendricks 3.3 Putnan 3.8 Rush 3.3 5.8 3 2 Shelb 3.4 Johnso 3.3 Morgan 3.5 Vigo 4.5 Clay 4.3 Franklin 3.7 Decatu 3.6 Ower 4.4 Brow 3.6 Monroe 3.9 3.5 Ripley 4.0 Sullivar 4.6 Greene 4,7 nnings 3.9 Jackson 3 1 Lawren 4.5 Martin 3.1 Daviess 3.0 Kno) 3.8 Washingto Orang 4.6 Non-Seasonally Adjusted Pike 3.9 **Unemployment Rates** Dubois Gibso 3.3 Crawford Lower Than State Rate 4.0% Same As State Rate 4.0% Higher Than State Rate 4.0%

County Unemployment Rates October 2024 - Non Seasonally Adjusted



Questions?

Please contact the DWD Research and Analysis Regional Labor Analyst listed below:

Kathy Jaworski Regional Labor Analyst Reseach and Analysis

Indiana Department of Workforce Development

219-841-6347 kjaworski@dwd.in.gov

Indiana Non-Seasonally Adjusted Rate 4.0% Indiana Seasonally Adjusted Rate 3.9% Source: DWD, Local Area Unemployment Statistics