



HOOSIERS BY THE NUMBERS

Your premier source for labor market information for Indiana.

DWD

INDIANA DEPARTMENT OF
WORKFORCE
DEVELOPMENT

LABOR MARKET REVIEW



October 2024 Labor Market Review

Reported by: **Kim Stevenson**

Regional Labor Analyst Manager

[Email Kim](#)

kstevenson@dwd.in.gov

Tel: 812-250-9349

DWD

INDIANA DEPARTMENT OF
WORKFORCE
DEVELOPMENT



LABOR MARKET REVIEW

Economic Growth Region 11

Statistical Data Report for October 2024, Released December 2024

State Employment and Unemployment

Unemployment rates were lower in October in 3 states, higher in 1 state, and stable in 46 states and the District of Columbia, the U.S. Bureau of Labor Statistics reported. Twenty-four states and the District had jobless rate increases from a year earlier, 6 states had decreases, and 20 states had little change. The national unemployment rate was unchanged over the month at 4.1 percent but was 0.3 percentage point higher than in October 2023.

South Dakota had the lowest jobless rate in October, 1.9 percent. The District of Columbia and Nevada had the highest unemployment rates, 5.7 percent each. In total, 24 states had unemployment rates lower than the U.S. figure of 4.1 percent, 3 states and the District had higher rates, and 23 states had rates that were not appreciably different from that of the nation.

Nonfarm payroll employment decreased in 2 states and was essentially unchanged in 48 states and the District of Columbia in October 2024. Job losses occurred in Florida (-38,000, or -0.4 percent) and Washington (-35,900, or -1.0 percent).

Over the year, nonfarm payroll employment increased in 27 states and was essentially unchanged in 23 states and the District of Columbia. The largest job gains occurred in Texas (+274,600), California (+212,100), and New York (+133,600). The largest percentage increase occurred in Idaho (+3.1 percent), followed by Missouri and South Carolina (+2.7 percent each).



Economic Growth Region (EGR) 11

Dubois, Gibson, Knox, Perry, Pike, Posey, Spencer, Vanderburgh and Warrick Counties

October 2024 Labor Force Estimates (not seasonally adjusted)

Area	Labor Force	Employed	Unemployed	Oct-24	Sep-24	Oct-23
U.S.	168,569,000	161,938,000	6,631,000	3.9%	3.9%	3.6%
IN	3,460,202	3,322,315	137,887	4.0%	4.3%	3.1%
EGR 11	225,241	217,151	8,090	3.6%	3.9%	2.8%
Evansville MSA	160,935	154,769	6,166	3.8%	4.0%	3.1%
Dubois Co.	21,713	21,002	711	3.3%	3.3%	2.4%
Gibson Co.	19,672	19,090	582	3.0%	3.4%	2.3%
Knox Co.	18,252	17,565	687	3.8%	4.8%	2.9%
Perry Co.	8,979	8,660	319	3.6%	3.8%	2.7%
Pike Co.	5,751	5,525	226	3.9%	4.3%	3.0%
Posey Co.	13,245	12,813	432	3.3%	3.3%	2.7%
Spencer Co.	10,787	10,403	384	3.6%	3.7%	2.9%
Vanderburgh Co.	93,975	90,361	3,614	3.8%	4.1%	3.0%
Warrick Co.	32,867	31,732	1,135	3.5%	3.7%	2.8%
Boonville	3,202	3,082	120	3.7%	4.5%	2.9%
Evansville	58,874	56,432	2,442	4.1%	4.5%	3.2%
Jasper	8,141	7,866	275	3.4%	3.4%	2.4%
Mount Vernon	3,173	3,059	114	3.6%	3.4%	3.0%
Petersburg	934	894	40	4.3%	4.3%	3.4%
Princeton	4,841	4,684	157	3.2%	4.2%	2.5%
Rockport	881	837	44	5.0%	5.5%	4.4%
Tell City	3,717	3,592	125	3.4%	3.6%	2.5%
Vincennes	7,446	7,105	341	4.6%	6.0%	3.5%

Unemployment Rates by State (seasonally adjusted): October 2024

U.S. - 4.1%

Illinois - 5.3%

Indiana - 4.4%

Kentucky - 5%

Michigan - 4.7%

Ohio - 4.3%

Source: U.S. Department of Labor, Bureau of Labor Statistics

Unemployment Rank by County (of 92 counties): October 2024

#45 - Pike (3.9%)

#48 - Knox (3.8%)

#50 - Vanderburgh (3.8%)

#59 - Perry (3.6%)

#60 - Spencer (3.6%)

#70 - Warrick (3.5%)

#80 - Dubois (3.3%)

#84 - Posey (3.3%)

#92 - Gibson (3%)

Source: Indiana Department of Workforce Development, Research and Analysis, Local Area Unemployment Statistics

Source: Indiana Department of Workforce Development, Research & Analysis, Local Area Unemployment Statistics | Unemployment Statistics Released: 11/24 | Notes: The data displayed are presented as estimates only. The most recent month's data are always preliminary and are revised when the next month's data are released.

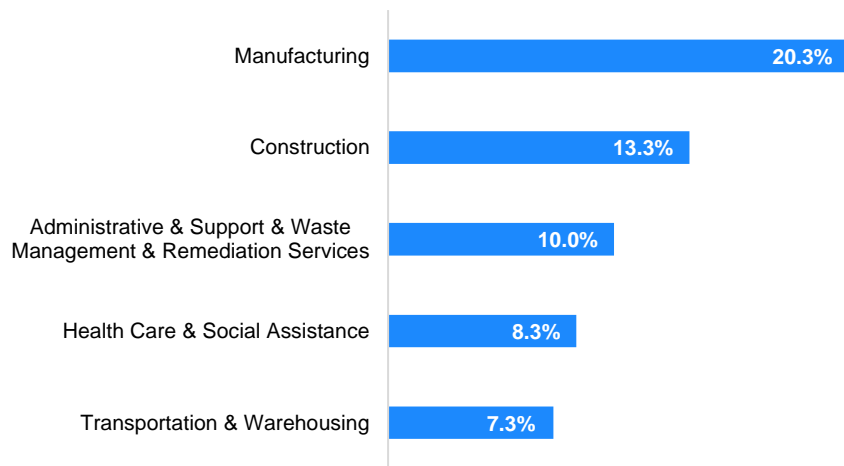
Consumer Price Index (CPI-U Change), Unadjusted Percent Change to October 2024 from

CPI Item	Oct-23	Sep-24	Oct-23	Sep-24
	U.S. City		Midwest Region*	
All Items	2.6%	0.1%	2.6%	0.1%
Food & Beverages	2.1%	0.2%	2.0%	0.1%
Housing	4.2%	0.2%	4.6%	-0.1%
Apparel	0.3%	-1.7%	2.6%	-0.3%
Transportation	-0.1%	0.0%	-0.7%	-0.3%
Medical Care	3.3%	0.3%	1.9%	0.2%
Recreation	1.0%	0.3%	1.0%	0.4%
Education & Communication	0.8%	-0.3%	-0.1%	-0.6%
Other Goods & Services	3.3%	0.4%	5.3%	-0.1%

*Midwest region = Midwest Urban Average. Midwest Region includes Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin | Source: U.S. Bureau of Labor Statistics

Percentage of Unemployment Claims for Top 5 Region 11 Industries October 2024

Distribution as a Percent of Total



Source: Indiana Department of Workforce Development, Research and Analysis

WARN Notices

WARN Notices for Region 11 for October 2024

Company	City	County	# of Workers affected	Notice Date

There are no WARN Notices for October 2024 for EGR 11.

Source: Indiana Department of Workforce Development, WARN Notices | For information on WARN Act requirements, you may go to the U.S. Department of Labor Employment Training Administration Fact Sheet:

<https://www.doleta.gov/programs/factsht/warn.htm>

Unemployment Claims: October 2024

Region 11

Initial Claims

10/05/24 - 106(D)

10/12/24 - 130(D)

10/19/24 - 64(D)

10/26/24 - 125(D)

Continued Claims

10/05/24 - 829

10/12/24 - 822

10/19/24 - 815

10/26/24 - 791

Total Claims

10/05/24 - 935

10/12/24 - 952

10/19/24 - 879

10/26/24 - 916

State of Indiana

Initial Claims

10/05/24 - 5,910

10/12/24 - 3,737

10/19/24 - 3,082

10/26/24 - 3,152

Continued Claims

10/05/24 - 20,932

10/12/24 - 20,745

10/19/24 - 21,386

10/26/24 - 20,802

Total Claims

10/05/24 - 26,842

10/12/24 - 24,482

10/19/24 - 24,468

10/26/24 - 23,954

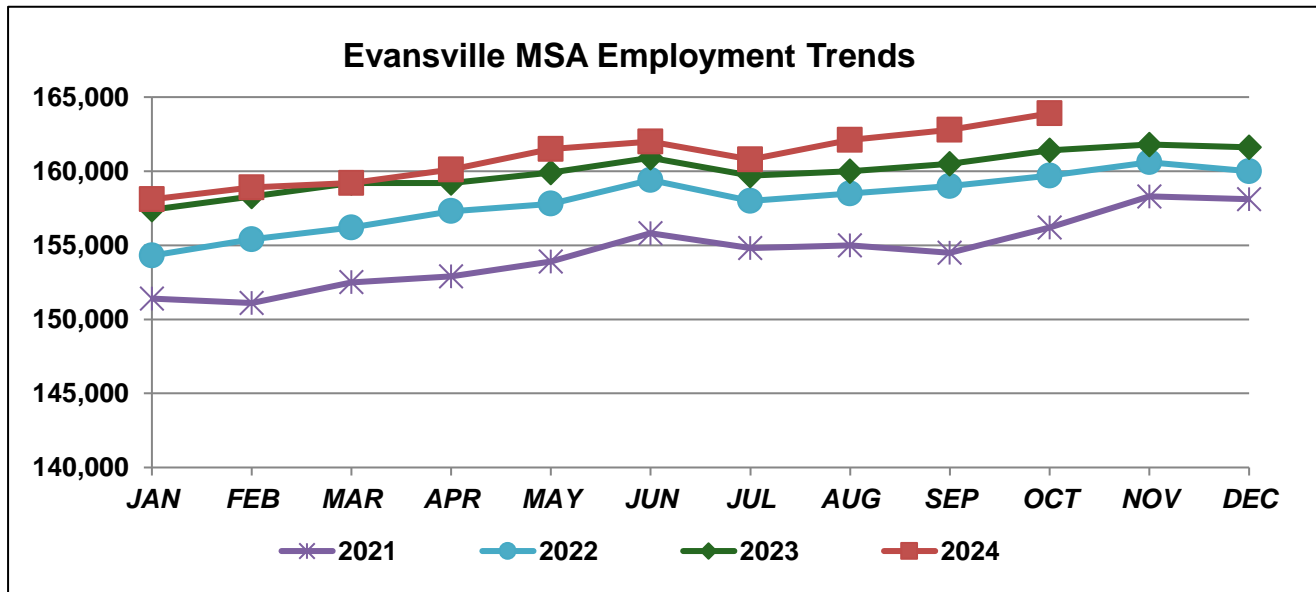
(D) indicates item is affected by non-disclosure issues relating to industry or ownership status

*Numbers subject to weekly revision

Source: Indiana Department of Workforce Development, Research and Analysis

Evansville MSA							
Wage and Salaried Employment	October 2024			# Change	% Change	# Change	% Change
Industry	Oct-24	Sep-24	Oct-23	Sep-24 to Oct-24		Oct-23 to Oct-24	
Total Nonfarm	163,900	162,800	161,400	1,100	0.7%	2,500	1.6%
Total Private	147,100	146,100	145,200	1,000	0.7%	1,900	1.3%
Goods Producing	33,700	33,500	33,500	200	0.6%	200	0.6%
Service-Providing	130,200	129,300	127,900	900	0.7%	2,300	1.8%
Private Service Providing	113,400	112,600	111,700	800	0.7%	1,700	1.5%
Mining, Logging and Construction	11,000	10,900	10,600	100	0.9%	400	3.8%
Manufacturing	22,700	22,600	22,900	100	0.4%	-200	-0.9%
Durable Goods	8,600	8,600	8,900	0	0.0%	-300	-3.4%
Trade, Transportation, and Utilities	31,300	31,000	31,300	300	1.0%	0	0.0%
Wholesale Trade	6,800	6,800	6,700	0	0.0%	100	1.5%
Retail Trade	16,700	16,400	16,700	300	1.8%	0	0.0%
General Merchandise Stores	4,400	4,400	4,400	0	0.0%	0	0.0%
Transportation, Warehousing, and Utilities	7,800	7,800	7,900	0	0.0%	-100	-1.3%
Information	1,600	1,500	1,600	100	6.7%	0	0.0%
Financial Activities	6,300	6,300	6,300	0	0.0%	0	0.0%
Professional and Business Services	19,800	19,700	19,800	100	0.5%	0	0.0%
Education and Health Services	29,900	29,500	28,800	400	1.4%	1,100	3.8%
Health Care and Social Assistance	26,100	26,100	25,700	0	0.0%	400	1.6%
Hospitals	9,200	9,200	9,100	0	0.0%	100	1.1%
Leisure and Hospitality	16,800	16,900	16,500	-100	-0.6%	300	1.8%
Other Services	7,700	7,700	7,400	0	0.0%	300	4.1%
Total Government	16,800	16,700	16,200	100	0.6%	600	3.7%
Federal Government	1,300	1,300	1,300	0	0.0%	0	0.0%
State Government	3,600	3,500	3,500	100	2.9%	100	2.9%
Local Government	11,900	11,900	11,400	0	0.0%	500	4.4%
Local Government Educational Services	7,300	7,300	7,000	0	0.0%	300	4.3%

Source: Indiana Dept. of Workforce Development, Research and Analysis, Current Employment Statistics



Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | Note: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

Frequently Listed Jobs	
Top 20 job listings by number of openings in Region 11 in the past month	
Rank	Occupations
1	Team Assemblers
2	Nursing Assistants
3	Registered Nurses
4	Licensed Practical and Licensed Vocational Nurses
5	Cooks, All Other
6	Speech-Language Pathologists
7	Business Operations Specialists, All Other
8	Physical Therapist Assistants
9	Maintenance and Repair Workers, General
10	Heavy and Tractor-Trailer Truck Drivers
11	Healthcare Support Workers, All Other
12	Food Preparation and Serving Related Workers, All Other
13	Landscaping and Groundskeeping Workers
14	Community and Social Service Specialists, All Other
15	Managers, All Other
16	Physical Therapists
17	First-Line Supervisors of Production and Operating Workers
18	Child, Family, and School Social Workers
19	Clinical Nurse Specialists
20	Bus and Truck Mechanics and Diesel Engine Specialists

Applicant Pool	
Top 20 occupations desired by applicants on their resumes in the past 12 months	
Occupations	# of Applicants
Production Workers, All Other	941
Helpers--Production Workers	452
Assemblers and Fabricators, All Other	431
Customer Service Representatives	265
Laborers and Freight, Stock, and Material Movers, Hand	231
Cashiers	218
Office Clerks, General	205
Heavy and Tractor-Trailer Truck Drivers	185
Office and Administrative Support Workers, All Other	170
Industrial Truck and Tractor Operators	162
Managers, All Other	137
Inspectors, Testers, Sorters, Samplers, and Weighers	128
Receptionists and Information Clerks	115
Welders, Cutters, Solderers, and Brazers	115
Construction Laborers	113
Extraction Workers, All Other	111
Janitors and Cleaners, Except Maids and Housekeeping Cleaners	105
Executive Secretaries and Executive Administrative Assistants	100
First-Line Supervisors of Production and Operating Workers	100
Retail Salespersons	98

Excerpts from Bureau Of Labor Statistics, Daily Report, Tuesday, November 19, 2024:

A sedentary strength level was required for 30.6 percent of workers in 2024, the U.S. Bureau of Labor Statistics reported today (BLS News Release, "Occupational Requirements in the United States – 2024"). Workers requiring sedentary strength do not lift or carry more than 10 pounds and sit for at least two-thirds of their workday. The next lowest strength level, light strength, was required for 33.3 percent of workers. Workers requiring light strength may lift or carry up to 25 pounds. Specific vocational preparation (SVP) captures the minimum amount of preparation time needed to obtain the education, training, and experience required for a job. In 2024, a short demonstration lasting up to 4 hours was required for 1.7 percent of workers.

The pace of new housing was mixed in October as the effects of Hurricane Milton weighed on building starts while permits for future homes were essentially unchanged from a month earlier (Tim Smart, U.S. News, "New Home Construction Flat in October as Builder Confidence Improves"). Permits were at an annual rate of 1.416 million, down 0.6% from September's revised 1.425 million, while starts fell 3.1% to 1.311 million. The report from the Census Bureau comes as the housing industry is feeling more optimistic. The National Association of Homebuilders/Wells Fargo Index rose by three points in November as both confidence in current conditions and future expectations increased. The index of current sales conditions rose two points to 49, while the expectations of sales in the next six months increased seven points to 64. Traffic of prospective buyers saw a three-point gain to 32.

Excerpts from Bureau Of Labor Statistics, Daily Report, Monday, November 18, 2024:

If you're hosting Thanksgiving dinner this year, prepare yourself for a more expensive feast (Kelly Anne Smith, Forbes, "Thanksgiving 2024: 3 Foods That Will Be More Expensive This Year"). Food prices continue to be a pain point for many Americans, with groceries up 25% since March 2020, according to the Bureau of Labor Statistics. While the rate of increase has slowed in 2024, prices are still climbing due to less-than-stellar crop conditions, increased consumer demand and supply chain issues. As you make your shopping list, here's what you can expect to spend more on, as well as a few tips to prevent them from gobbling up your budget. Keep in mind that prices may vary based on store, location, and time of purchase, so it may pay to shop around. If you're making your casserole, stuffing, or pies from scratch, expect them to be more expensive than they were last year since egg prices have increased 62% over the last 12 months, according to the Federal Reserve Bank of St. Louis and U.S. Bureau of Labor Statistics.

The Thanksgiving travel period will see record-breaking numbers for those hitting both the roads and the skies, according to reports from several airlines and travel organizations (T. Michelle Murphy and Clara McMichael and Ayesha Ali, ABC News, "Thanksgiving travel numbers may break records in 2024"). The American Automobile Association projected that 79.9 million travelers will head to destinations at least 50 miles from their homes over the Thanksgiving holiday travel period, which officially runs from Nov. 26 to Dec. 2, 2024. That would be an increase of 1.7 million people from 2023, and 2 million more than in 2019 (looking to pre-pandemic figures, in light of the global event's impact on travel). AAA projected that 71.7 million Americans will travel by car over Thanksgiving, an increase of 1.3 million compared to last year. However, drivers can expect to see lower gas prices this year compared to last year, according to AAA. Last year's national average was \$3.26 per gallon. With prices decreasing this Fall, AAA predicts the national average could drop below \$3 per gallon for the first time since 2021, even before Thanksgiving travel begins.

After a tough year for the restaurant industry, executives can't wait for 2025 to start (Amelia Lucas, CNBC, "Restaurant executives can't wait for 2025 after slow traffic and wave of bankruptcies"). "I don't know about you guys, but I'm ready for '24 to be behind us, and I think '25 is going to be a great year," Kate Jaspon, CFO of Dunkin' parent Inspire Brands, said at the Restaurant Finance and Development Conference in Las Vegas this week. Restaurant bankruptcy filings have soared more than 50% so far in 2024, compared with the year-ago period. Traffic to restaurants open at least a year declined year over year in every month of 2024 through September, according to data from industry tracker Black Box Intelligence. And many of the nation's largest restaurant chains, from McDonald's to Starbucks, have disappointed investors with same-store sales declines for at least one quarter. But green shoots have appeared, fueling tepid optimism for the future of the restaurant industry.



INDIANA DEPARTMENT OF
WORKFORCE
DEVELOPMENT

County Unemployment Rates October 2024 - Non Seasonally Adjusted

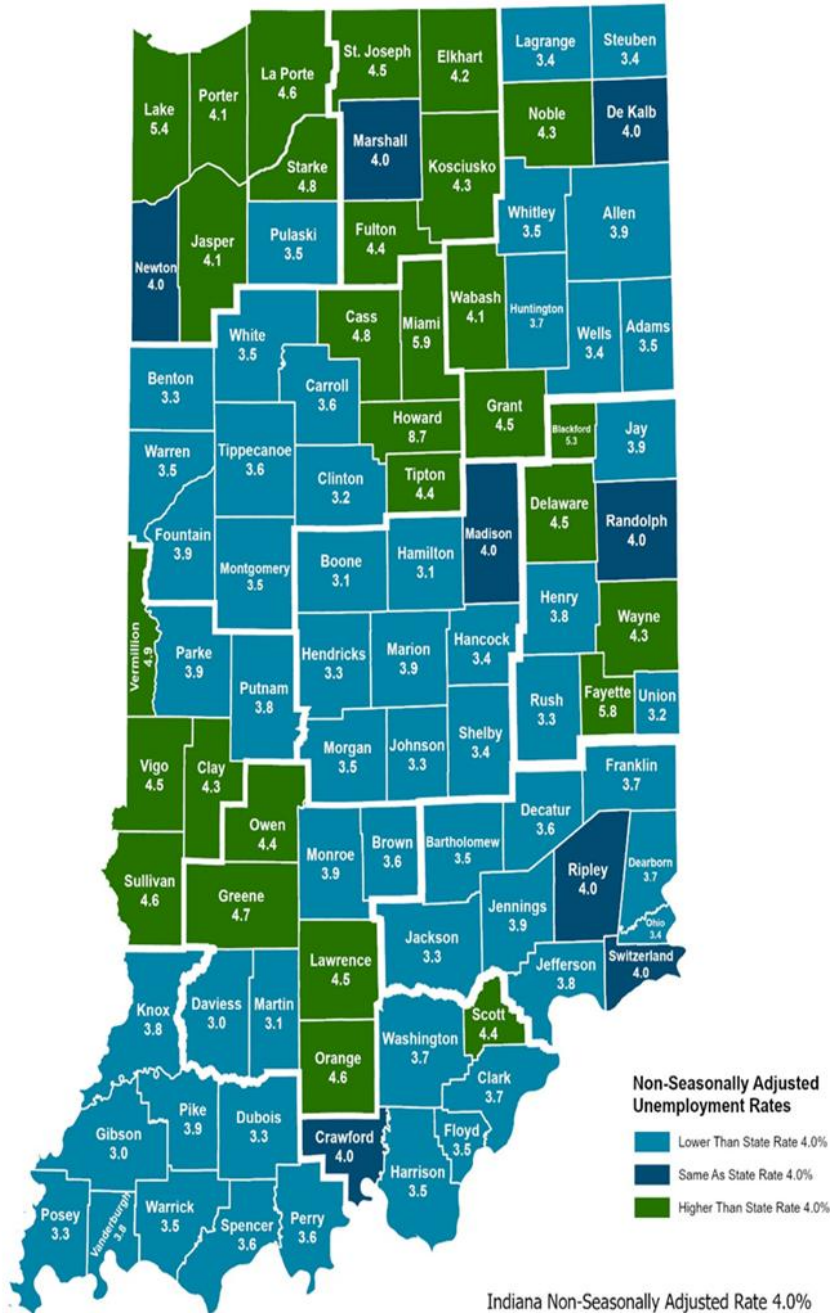
Questions?

Please contact the DWD
Representative listed
below:

Kim Stevenson
Regional Labor Analyst
Manager

kstevenson@dwd.in.gov

812-250-9349



Non-Seasonally Adjusted Unemployment Rates

- Lower Than State Rate 4.0%
- Same As State Rate 4.0%
- Higher Than State Rate 4.0%

Indiana Non-Seasonally Adjusted Rate 4.0%
Indiana Seasonally Adjusted Rate 3.9%
Source: DWD, Local Area Unemployment Statistics