



LABOR MARKET REVIEW



March 2025 Labor Market Review

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LABOR MARKET REVIEW

Economic Growth Region 11

Statistical Data Report for March 2025, Released May 2025

State Employment and Unemployment

Unemployment rates were higher in March in 3 states, lower in 1 state, and stable in 46 states and the District of Columbia, the U.S. Bureau of Labor Statistics reported. Twenty-eight states and the District had jobless rate increases from a year earlier, 1 state had a decrease, and 21 states had little change. The national unemployment rate changed little over the month at 4.2 percent but was 0.3 percentage point higher than in March 2024.

South Dakota had the lowest jobless rate in March, 1.8 percent. Nevada had the highest unemployment rate, 5.7 percent. In total, 18 states had unemployment rates lower than the U.S. figure of 4.2 percent, 5 states and the District of Columbia had higher rates, and 27 states had rates that were not appreciably different from that of the nation.

Nonfarm payroll employment increased in 6 states and was essentially unchanged in 44 states and the District of Columbia in March 2025. Over the year, nonfarm payroll employment increased in 13 states and was essentially unchanged in 37 states and the District.

The largest job gains occurred in Pennsylvania (+20,900), Missouri (+13,900), and Arizona (+11,400). The largest percentage increase occurred in Missouri (+0.5 percent), followed by Arizona, Minnesota, Oregon, and South Carolina (+0.4 percent each).

| March 2025 Labor Force Estimates (not seasonally adjusted) | | | | | | |
|------------------------------------------------------------|-------------|-------------|------------|--------|--------|--------|
| Area | Labor Force | Employed | Unemployed | Mar-25 | Feb-25 | Mar-24 |
| U.S. | 170,653,000 | 163,412,000 | 7,242,000 | 4.2% | 4.5% | 3.9% |
| IN | 3,458,470 | 3,339,639 | 118,831 | 3.4% | 4.5% | 4.3% |
| EGR 11 | 216,172 | 209,577 | 6,595 | 3.1% | 4.0% | 3.9% |
| Evansville MSA | 135,722 | 131,531 | 4,191 | 3.1% | 4.1% | 4.0% |
| Dubois Co. | 21,945 | 21,366 | 579 | 2.6% | 3.5% | 3.3% |
| Gibson Co. | 16,998 | 16,540 | 458 | 2.7% | 3.7% | 3.6% |
| Knox Co. | 17,724 | 17,137 | 587 | 3.3% | 4.2% | 3.9% |
| Perry Co. | 8,449 | 8,181 | 268 | 3.2% | 4.2% | 3.8% |
| Pike Co. | 5,490 | 5,289 | 201 | 3.7% | 4.9% | 4.2% |
| Posey Co. | 12,247 | 11,897 | 350 | 2.9% | 3.9% | 3.6% |
| Spencer Co. | 9,844 | 9,533 | 311 | 3.2% | 4.3% | 4.4% |
| Vanderburgh Co. | 90,020 | 87,124 | 2,896 | 3.2% | 4.2% | 4.1% |
| Warrick Co. | 33,455 | 32,510 | 945 | 2.8% | 3.7% | 3.7% |
| Boonville | 3,109 | 3,000 | 109 | 3.5% | 4.1% | 4.2% |
| Evansville | 56,476 | 54,545 | 1,931 | 3.4% | 4.5% | 4.4% |
| Jasper | 7,977 | 7,753 | 224 | 2.8% | 3.6% | 3.4% |
| Mount Vernon | 2,852 | 2,760 | 92 | 3.2% | 4.0% | 4.1% |
| Petersburg | 1,011 | 975 | 36 | 3.6% | 4.9% | 3.8% |
| Princeton | 4,182 | 4,064 | 118 | 2.8% | 3.6% | 3.9% |
| Rockport | 898 | 864 | 34 | 3.8% | 4.8% | 5.7% |
| Tell City | 3,403 | 3,298 | 105 | 3.1% | 4.1% | 3.4% |
| Vincennes | 8,169 | 7,876 | 293 | 3.6% | 4.3% | 4.2% |

Source: Indiana Department of Workforce Development, Research & Analysis, Local Area Unemployment Statistics | Unemployment Statistics Released: 04/25 | Notes: The data displayed are presented as estimates only. The most recent month's data are always preliminary and are revised when the next month's data are released.



Economic Growth Region (EGR) 11

Dubois, Gibson, Knox, Perry, Pike, Posey, Spencer, Vanderburgh and Warrick Counties

Unemployment Rates by State (seasonally adjusted): March 2025

U.S. - 4.2%

Illinois - 4.8%

Indiana - 4.1%

Kentucky - 5.2%

Michigan - 5.5% Ohio - 4.8%

Source: U.S. Department of Labor, Bureau of Labor Statistics

Unemployment Rank by County (of 92 counties): March 2025

#23 - Pike (3.7%)

#46 - Knox (3.3%)

#59 - Perry (3.2%)

#60 - Spencer (3.2%)

#62 - Vanderburgh (3.2%)

#78 - Posey (2.9%)

#84 - Warrick (2.8%)

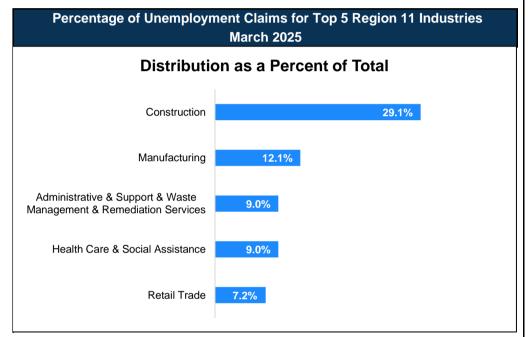
#86 - Gibson (2.7%)

#89 - Dubois (2.6%)

Source: Indiana Department of Workforce Development, Research and Analysis, Local Area Unemployment Statistics

Consumer Price Index (CPI-U Change), Unadjusted Percent Change to March 2025 from Mar-24 Mar-24 Feb-25 Feb-25 **CPI Item** U.S. City Midwest Region* **All Items** 2.4% 0.2% 2.7% 0.3% Food & Beverages 2.9% 0.4% 2.7% 0.7% Housing 3.7% 0.3% 5.1% 0.5% Apparel 0.3% 1.0% 1.8% 0.4% Transportation -1.7% -0.9% -0.4% -0.1% **Medical Care** 2.6% 0.2% 2.3% -0.1% Recreation 1.9% 0.0% 1.4% 0.3% **Education & Communication** 0.5% 0.1% 0.5% 0.2% Other Goods & Services 3.8% 1.0% 4.0% 0.9%

*Midwest region = Midwest Urban Average. Midwest Region includes Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin I Source: U.S. Bureau of Labor Statistics



Source: Indiana Department of Workforce Development, Research and Analysis

WARN Notices

| WARN Notices for Region 11 for March 2025 | | | | | | |
|-------------------------------------------|------|--------|-----------------------|-------------|--|--|
| Company | City | County | # of Workers affected | Notice Date | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |

There are no WARN Notices for March 2025 for EGR 11.

Source: Indiana Department of Workforce Development, WARN Notices | For information on WARN Act requirements, you may go to the U.S. Department of Labor Employment Training Administration Fact Sheet:

https://www.doleta.gov/programs/factsht/warn.htm

Unemployment Claims: March 2025

Region 11

Initial Claims

03/01/25 - 203(D)

03/08/25 - 129(D)

03/15/25 - 79(D)

03/22/25 - 77(D)

03/29/25 - 75(D)

Continued Claims

03/01/25 - 1,093

03/08/25 - 1,013

03/15/25 - 943

03/22/25 - 887

03/29/25 - 854

Total Claims

03/01/25 - 1,296

03/08/25 - 1,142

03/15/25 - 1,022

03/22/25 - 964

03/29/25 - 929

State of Indiana

Initial Claims

03/01/25 - 2,963

03/08/25 - 2,778

03/15/25 - 2,366

03/22/25 - 2,550

03/29/25 - 2,485

Continued Claims

03/01/25 - 27,737

03/08/25 - 26,606

03/15/25 - 25,133

03/22/25 - 24,235

03/29/25 - 23,445

Total Claims

03/01/25 - 30,700

03/08/25 - 29,384

03/15/25 - 27,499

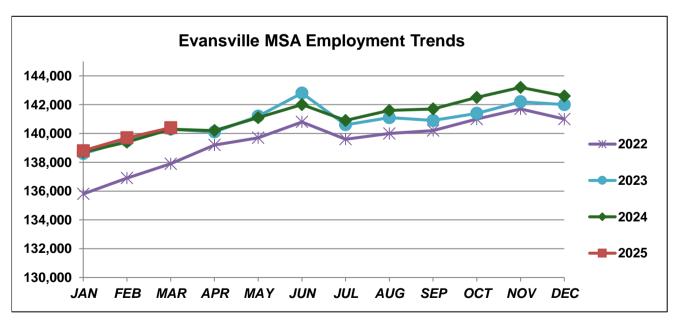
03/22/25 - 26,785

03/29/25 - 25,930

(D) indicates item is affected by non-disclosure issues relating to industry or ownership status *Numbers subject to weekly revision Source: Indiana Department of Workforce Development, Research and Analysis

| Evansville MSA | | | | | | | |
|--------------------------------------------|----------------------|------------|------------------|----------|------------------|----------|----------|
| Wage and Salaried Employment | | March 2025 | | # Change | % Change | # Change | % Change |
| Industry | Mar-25 Feb-25 Mar-24 | | Feb-25 to Mar-25 | | Mar-24 to Mar-25 | | |
| Total Nonfarm | 140,400 | 139,700 | 140,300 | 700 | 0.5% | 100 | 0.1% |
| Total Private | 126,300 | 125,700 | 126,200 | 600 | 0.5% | 100 | 0.1% |
| Goods Producing | 27,700 | 27,300 | 26,700 | 400 | 1.5% | 1,000 | 3.8% |
| Service-Providing | 112,700 | 112,400 | 113,600 | 300 | 0.3% | -900 | -0.8% |
| Private Service Providing | 98,600 | 98,400 | 99,500 | 200 | 0.2% | -900 | -0.9% |
| Mining, Logging and Construction | 9,900 | 9,700 | 8,900 | 200 | 2.1% | 1,000 | 11.2% |
| Manufacturing | 17,800 | 17,600 | 17,800 | 200 | 1.1% | 0 | 0.0% |
| Durable Goods | 5,900 | 5,900 | 6,100 | 0 | 0.0% | -200 | -3.3% |
| Trade, Transportation, and Utilities | 27,100 | 27,300 | 27,500 | -200 | -0.7% | -400 | -1.5% |
| Wholesale Trade | 5,700 | 5,700 | 5,700 | 0 | 0.0% | 0 | 0.0% |
| Retail Trade | 14,100 | 14,200 | 14,500 | -100 | -0.7% | -400 | -2.8% |
| General Merchandise Stores | 3,800 | 3,800 | 3,700 | 0 | 0.0% | 100 | 2.7% |
| Transportation, Warehousing, and Utilities | 7,300 | 7,400 | 7,300 | -100 | -1.4% | 0 | 0.0% |
| Information | 2,100 | 2,100 | 2,000 | 0 | 0.0% | 100 | 5.0% |
| Financial Activities | 5,600 | 5,600 | 5,700 | 0 | 0.0% | -100 | -1.8% |
| Professional and Business Services | 17,000 | 16,800 | 17,700 | 200 | 1.2% | -700 | -4.0% |
| Education and Health Services | 26,000 | 26,100 | 25,400 | -100 | -0.4% | 600 | 2.4% |
| Health Care and Social Assistance | 23,100 | 23,200 | 22,600 | -100 | -0.4% | 500 | 2.2% |
| Hospitals | 7,500 | 7,500 | 7,400 | 0 | 0.0% | 100 | 1.4% |
| Leisure and Hospitality | 14,300 | 14,000 | 14,600 | 300 | 2.1% | -300 | -2.1% |
| Other Services | 6,500 | 6,500 | 6,600 | 0 | 0.0% | -100 | -1.5% |
| Total Government | 14,100 | 14,000 | 14,100 | 100 | 0.7% | 0 | 0.0% |
| Federal Government | 1,200 | 1,200 | 1,200 | 0 | 0.0% | 0 | 0.0% |
| State Government | 3,500 | 3,400 | 3,300 | 100 | 2.9% | 200 | 6.1% |
| Local Government | 9,400 | 9,400 | 9,600 | 0 | 0.0% | -200 | -2.1% |
| Local Government Educational Services | 5,800 | 5,700 | 5,900 | 100 | 1.8% | -100 | -1.7% |

Source: Indiana Dept. of Workforce Development, Research and Analysis, Current Employment Statistics



Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | Note: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data. Henderson County is now in Kentucky's Balance of State (Statewide). This will account for a drop in employment for the MSA.

| Frequently Listed Jobs | | | | | | |
|--------------------------------------------------------------------------|--------------------------------------------------------------------------------------|--|--|--|--|--|
| Top 20 job listings by number of openings in Region 11 in the past month | | | | | | |
| | | | | | | |
| Rank | Occupations | | | | | |
| 1 | Farmworkers and Laborers, Crop, Nursery, and Greenhouse | | | | | |
| 2 | Roof Bolters, Mining | | | | | |
| 3 | Laborers and Freight, Stock, and Material Movers, Hand | | | | | |
| 4 | Business Operations Specialists, All Other | | | | | |
| 5 | Maintenance and Repair Workers, General | | | | | |
| 6 | Heavy and Tractor-Trailer Truck Drivers | | | | | |
| 7 | Civil Engineers | | | | | |
| 8 | Bus and Truck Mechanics and Diesel Engine Specialists | | | | | |
| 9 | Human Factors Engineers and Ergonomists | | | | | |
| 10 | Stockers and Order Fillers | | | | | |
| 11 | Child, Family, and School Social Workers | | | | | |
| 12 | Clinical and Counseling Psychologists | | | | | |
| 13 | Lathe and Turning Machine Tool Setters, Operators, and Tenders, Metal and Plastic | | | | | |
| 14 | Merchandise Displayers and Window Trimmers | | | | | |
| 15 | First-Line Supervisors of Office and Administrative Support Workers | | | | | |
| 16 | Physical Therapists | | | | | |
| 17 | Electrical and Electronics Repairers, Powerhouse, Substation, and Relay | | | | | |
| 18 | Credit Analysts | | | | | |
| 19 | Landscaping and Groundskeeping Workers | | | | | |
| 20 | Energy Engineers, Except Wind and Solar | | | | | |

Source: Indiana Workforce Development, Indiana Career Connect. * Due to an upgrade in the reporting system, there is a notable change in Job Postings recorded. The tool used to measure Job Postings was upgraded to prevent malicious or false postings. While customers adjust to the enhancements a drop in the record is to be expected.

| Applicant Pool | | | | | |
|---------------------------------------------------------------------------------|--------------------|--|--|--|--|
| Top 20 occupations desired by applicants on their resumes in the past 12 months | | | | | |
| Occupations | # of Applicants | | | | |
| Production Workers, All Other | 975 | | | | |
| HelpersProduction Workers | 421 | | | | |
| Assemblers and Fabricators, All Other | 398 | | | | |
| Customer Service Representatives | 286 | | | | |
| Laborers and Freight, Stock, and Material Movers, Hand | 244 | | | | |
| Cashiers | 231 | | | | |
| Office Clerks, General | 189 | | | | |
| Office and Administrative Support Workers, All Other | 169 | | | | |
| Heavy and Tractor-Trailer Truck Drivers | 161 | | | | |
| Industrial Truck and Tractor Operators | 148 | | | | |
| Managers, All Other | 140 | | | | |
| Extraction Workers, All Other | 119 | | | | |
| Construction Laborers | 117 | | | | |
| Welders, Cutters, Solderers, and Brazers | 116 | | | | |
| Inspectors, Testers, Sorters, Samplers, and Weighers | 106 | | | | |
| First-Line Supervisors of Production and Operating Workers | 103 | | | | |
| Receptionists and Information Clerks | 103 | | | | |
| Construction and Related Workers, All Other | 99 | | | | |
| Packers and Packagers, Hand | 98 | | | | |
| Retail Salespersons | 98 | | | | |

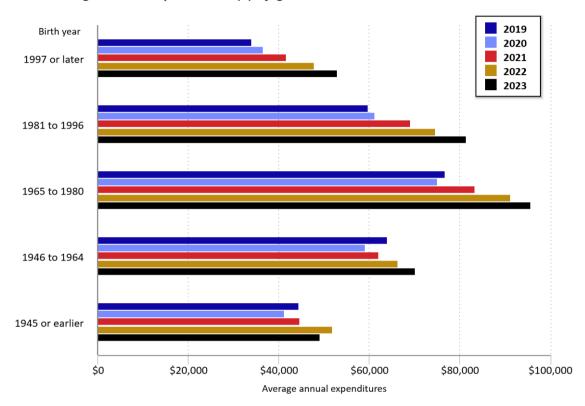
Source: Indiana Workforce Development, Indiana Career Connect

TED: The Economics Daily

Which generation spends more?
April 18, 2025

Does how much you spend depend on when you were born? As we observe Financial Literacy Month, let's explore how spending differs among people in different generations.

Total average annual expenditures (\$) by generation of birth



Click legend items to change data display. Hover over chart to view data. Source: U.S. Bureau of Labor Statistics.



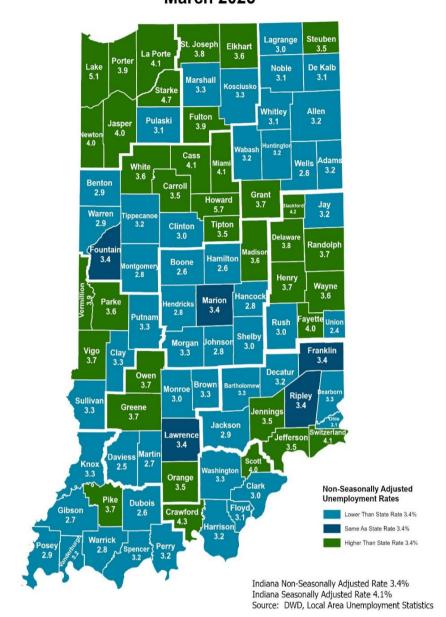
As it turns out, spending does differ along generational lines. In 2023 (the latest available data), those born between 1965 and 1980 spent the most, with annual household expenditures averaging \$95,692. This generation was between the ages of 43 and 58 in that year and perhaps in one of the highest-earning periods of their working lives. By contrast, the lowest average expenditure was \$49,206, spent by those born in 1945 or earlier and likely retired.

Average annual expenditures for all households in 2023 were \$77,280, a 5.9-percent increase from 2022. During the same period, the Consumer Price Index for All Urban Consumers rose 4.1 percent, and average income before taxes increased 8.3 percent.

These data are from the <u>Consumer Expenditure Surveys</u> program. For more information, please see the latest news release at "<u>Consumer Expenditures – 2023</u>," as well as Consumer Expenditures <u>data</u> <u>tables</u>. Consumer expenditure data are averages for all consumer units (households). Consumer units consist of families, single persons living alone or sharing a household with others but who are financially independent, or two or more persons living together who share major expenses.

Source: Bureau of Labor Statistics, U.S. Department of Labor, *The Economics Daily*, Which generation spends more? at https://www.bls.gov/opub/ted/2025/which-generation-spends-more.htm

County Unemployment Rates March 2025





Questions?

Please contact the DWD Representative listed below:

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