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# LABOR MARKET REVIEW



October 2024 **Labor Market Review** 

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# **Economic Growth Region 12**

Statistical Data Report for October 2024, Released December 2024

#### **State Employment and Unemployment**

Unemployment rates were lower in October in 3 states, higher in 1 state, and stable in 46 states and the District of Columbia, the U.S. Bureau of Labor Statistics reported. Twenty-four states and the District had jobless rate increases from a year earlier, 6 states had decreases, and 20 states had little change. The national unemployment rate was unchanged over the month at 4.1 percent but was 0.3 percentage point higher than in October 2023.

Nonfarm payroll employment decreased in 2 states and was essentially unchanged in 48 states and the District of Columbia in October 2024.

Over the year, nonfarm payroll employment increased in 27 states and was essentially unchanged in 23 states and the District.

Oct	ober 2024 La	ibor Force E	stimates (no	t seasonal	lly adjuste	d)
Area	Labor Force	Employed	Unemployed	Oct-24	Sep-24	Oct-23
U.S.	168,569,000	161,938,000	6,631,000	3.9%	3.9%	3.6%
IN	3,460,202	3,322,315	137,887	4.0%	4.3%	3.1%
EGR 5	1,130,977	1,090,303	40,674	3.6%	3.9%	2.9%
Indy-Carmel MSA	1,156,635	1,115,007	41,628	3.6%	3.9%	2.9%
Marion Co.	527,547	506,925	20,622	3.9%	4.3%	3.1%
Indianapolis (cons.)	483,353	464,355	18,998	3.9%	4.4%	3.1%

Source: Indiana Department of Workforce Development, Research & Analysis, Local Area Unemployment Statistics | Unemployment Statistics Released:11/24

Notes: The data displayed are presented as estimates only. The most recent month's data are always preliminary and are revised when the next month's data are release

3%

0



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### Economic Growth Region (EGR) 12

Marion County

Unemployment Rates by State (seasonally adjusted): October 2024

U.S. - 4.1%

Illinois - 5.3%

Indiana - 4.4%

Kentucky - 5%

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4.1%

Michigan - 4.7%

Ohio - 4.3% Source: U.S. Department of Labor, Bureau of Labo Statistics

Unemployment Rank by County (of 92 counties): October 2024

#42 - Marion (3.9%)

Source: Indiana Department of Workforce Development, Research and Development, Local Area Unemployment Statistics

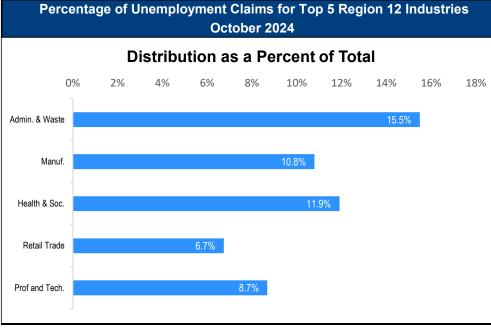
October Indiana Employment

Unemployment Rate

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Consumer Price Index (CPI-U Change), Unadjusted Percent Change to October 2024 from					
CPI Item	Oct-23	Sep-24	Oct-23	Sep-24	
CFIItem	U.S. (	City	Midwest Region*		
All Items	2.6%	0.1%	2.6%	0.1%	
Food & Beverages	2.1%	0.2%	2.0%	0.1%	
Housing	4.2%	0.2%	4.6%	-0.1%	
Apparel	0.3%	-1.7%	2.6%	-0.3%	
Transportation	-0.1%	0.0%	-0.7%	-0.3%	
Medical Care	3.3%	0.3%	1.9%	0.2%	
Recreation	1.0%	0.3%	1.0%	0.4%	
Education & Communication	0.8%	-0.3%	-0.1%	-0.6%	
Other Goods & Services	3.3%	0.4%	5.3%	-0.1%	
*Midwest region = Midwest Urban Average. Midwest Region includes Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio,					

South Dakota and Wisconsin | Source: U.S. Bureau of Labor Statistics



Source: Indiana Department of Workforce Development, Research and Analysis

# **WARN Notices**

WARN Notices for Region 12 for October 2024						
Company	City	County	# of workers affected	Notice Date		

#### There are no WARN Notices for October 2024 for Region 12

Source: Indiana Department of Workforce Development, WARN Notices | For information on WARN Act requirements, you may go to the U.S. Department of Labor Employment Training Administration Fact Sheet: https://www.doleta.gov/programs/factsht/warn.htm

# Unemployment Claims: October 2024

# Region 12

**Initial Claims** 10/05/24 - 467 10/12/24 - 553 10/19/24 - 507 10/26/24 - 417

#### **Continued Claims**

10/05/24 - 3,210 10/12/24 - 3,216 10/19/24 - 3,160 10/26/24 - 3,080

#### **Total Claims**

10/05/24 - 3,677 10/12/24 - 3,769 10/19/24 - 3,667 10/26/24 - 3,497

# State of Indiana

#### Initial Claims

10/05/24 - 5,910 10/12/24 - 3,737 10/19/24 - 3,082 10/26/24 - 3,152

#### **Continued Claims**

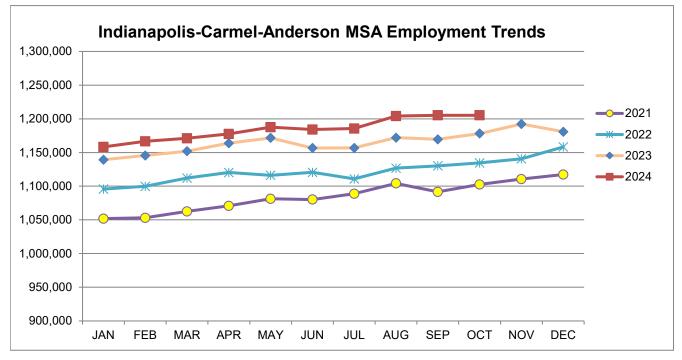
10/05/24 - 20,932 10/12/24 - 20,745 10/19/24 - 21,386 10/26/24 - 20,802

#### **Total Claims**

10/05/24 - 26,842 10/12/24 - 24,482 10/19/24 - 24,468 10/26/24 - 23,954

(D) indicates item is affected by non-disclosure issues relating to industry or ownership status | \*Numbers subject to weekly revision|Source: Indiana Department of Workforce Development, Research and Development

Inc	dianapolis-C		erson MS				
Wage and Salaried Employment		October 2024		# Change	% Change	# Change	% Change
Industry	Oct-24	Sep-24	Oct-23	Sep-24 t	o Oct-24		o Oct-24
Total Nonfarm	1,205,200	1,205,200	1,178,200	2,000	0.2%	27,000	2.3%
Total Private	1,058,900	1,057,400	1,034,000	1,500	0.1%	24,900	2.4%
Goods Producing	168,100	169,300	163,400	-1,200	-0.7%	4,700	2.9%
Service-Providing	1,037,100	1,033,900	1,014,800	3,200	0.3%	22,300	2.2%
Private Service Providing	890,800	888,100	870,600	2,700	0.3%	20,200	2.3%
Mining and Logging	800	800	800	0	0.0%	0	0.0%
Mining, Logging and Construction	68,500	69,100	64,900	-600	-0.9%	3,600	5.6%
Construction	67,700	68,300	64,100	-600	-0.9%	3,600	5.6%
Specialty Trade Contractors	41,400	41,700	39,800	-300	-0.7%	1,600	4.0%
Manufacturing	99,600	100,200	98,500	-600	-0.6%	1,100	1.1%
Durable Goods	53,400	53,800	52,800	-400	-0.7%	600	1.1%
Transportation Equipment Manufacturing	14,900	15,000	14,800	-100	-0.7%	100	0.7%
Motor Vehicle Parts Manufacturing	9,900	10,000	9,900	-100	-1.0%	0	0.0%
Non-Durable Goods	46,200	46,400	45,700	-200	-0.4%	500	1.1%
Chemical Manufacturing	20,300	20,400	19,500	-100	-0.5%	800	4.1%
Trade, Transportation, and Utilities	248,900	246,900	249,100	2,000	0.8%	-200	-0.1%
Wholesale Trade	55,600	55,600	55,700	0	0.0%	-100	-0.2%
Merchant Wholesalers, Durable Goods	36,900	36,800	36,200	100	0.3%	700	1.9%
Retail Trade	100,300	99,000	100,100	1,300	1.3%	200	0.2%
General Merchandise Stores	24,800	24,300	24,400	500	2.1%	400	1.6%
Department Stores	4,700	4,400	4,500	300	6.8%	200	4.4%
Other General Merchandise Stores	20,100	19,900	19,900	200	1.0%	200	1.0%
Transportation, Warehousing, and Utilities	93,000	92,300	93,300	700	0.8%	-300	-0.3%
Transportation and Warehousing	89,800	89,100	90,000	700	0.8%	-200	-0.2%
	11,700	11,700	12,100	0	0.0%	-400	-3.3%
Telecommunications	2,800	2,800	2,900	0	0.0%	-100	-3.5%
Financial Activities	77,900	77,800	75,000	100	0.1%	2,900	3.9%
Finance and Insurance	58,600	58,500	57,600	100	0.2%	1,000	1.7%
Insurance Carriers and Related Activities	37,300	37,100	36,200	200	0.5%	1,100	3.0%
Insurance Carriers Professional and Business Services	20,500	20,500	20,100	0	0.0%	400	2.0%
Professional, Scientific, and Technical Services	192,300	192,300	189,600	0	0.0% 0.8%	2,700	1.4%
	84,300	83,600	81,200	700		3,100	3.8%
Management of Companies and Enterprises Administrative and Support and Waste Management	15,200 92,800	15,200	14,700	0 -700	0.0% -0.8%	500	3.4% -1.0%
and Remediation Services	,	93,500	93,700			-900	
Administrative and Support Services Employment Services	89,300 45,700	90,100 45,600	89,200	-800 100	-0.9%	100 -100	0.1%
Education and Health Services	-		45,800 188,300		0.2%		-0.2% 3.2%
Educational Services	194,400 25,900	194,300 25,400		100 500	0.1%	6,100 2,200	9.8%
Health Care and Social Assistance	168,500	168,900	23,600 164,700	-400	2.0% -0.2%	2,300 3,800	9.8% 2.3%
Ambulatory Health Care Services	74,600	74,400	71,900	200	0.3%	2,700	3.8%
Hospitals	46,700	46,800	45,500	-100	-0.2%	1,200	2.6%
Leisure and Hospitality	120,000	119,200	111,700	800	0.2%	8,300	7.4%
Accommodation and Food Services	96,000	96,100	92,400	-100	-0.1%	3,600	3.9%
Food Services and Drinking Places	86,800	90,100 86,900	92,400 84,500	-100	-0.1%	2,300	2.7%
Restaurants and Other Eating Places	77,600	77,800	75,700	-200	-0.1%	2,300	2.7%
Full-service restaurants	37,100	37,200	36,200	-200	-0.3%	900	2.5%
Limited-Service Restaurants and Other Eating Places	40,500	40,600	39,500	-100	-0.3%	1,000	2.5%
Other Services	45,600	40,000	44,800	-300	-0.3%	800	1.8%
Total Government	146,300	<b>145,800</b>	144,200	-300 <b>500</b>	0.3%	2,100	1.5%
Federal Government	18,900	19,400	18,800	-500	-2.6%	100	0.5%
State Government	37,300	35,900	36,700	1,400	3.9%	600	1.6%
Local Government	90,100	90,500	88,700	-400	-0.4%	1,400	1.6%
Local Government Educational Services	45,600	46,200	44,400	-600	-1.3%	1,400	2.7%
Source: Indiana Dept of Workforce Development, Research and Analysis, Cur	1		44,400	-000	-1.570	1,200	2.170



Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | <u>Note</u>: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

Frequently Listed Jobs					
Top 20 job listings by number of openings in Region 12 in the past month					
Rank	Occupations				
1	HelpersProduction Workers				
2	Landscaping and Groundskeeping Workers				
3	Registered Nurses				
4	Nursing Assistants				
5	Preschool Teachers, Except Special Education				
6	Licensed Practical and Licensed Vocational Nurses				
7	Industrial Engineering Technologists and Technicians				
8	Payroll and Timekeeping Clerks				
9	Medical and Health Services Managers				
10	Cement Masons and Concrete Finishers				
11	Managers, All Other				
12	Production Workers, All Other				
13	Cooks, All Other				
14	Medical Assistants				
15	Business Operations Specialists, All Other				
16	Physical Therapists				
17	Heavy and Tractor-Trailer Truck Drivers				
18	Occupational Therapy Assistants				
19	Engineers, All Other				
20	Speech-Language Pathologists				

Source: Indiana Workforce Development, Indiana Career Connect. \* Due to an upgrade in the reporting system, there is a notable change in Job Postings recorded. The tool used to measure Job Postings was upgraded to prevent malicious or false postings. While customers adjust to the enhancements a drop in the record is to be expected.

Applicant Pool				
Top 20 occupations desired by applicants on their resumes in the past 12 months				
Occupations	# of applicants			
Customer Service Representatives	1,482			
Laborers and Freight, Stock, and Material Movers, Hand	838			
Production Workers, All Other	727			
Cashiers	626			
Cashiers	596			
HelpersProduction Workers	473			
Heavy and Tractor-Trailer Truck Drivers	440			
Packers and Packagers, Hand	398			
Office Clerks, General	381			
Industrial Truck and Tractor Operators	347			
Managers, All Other	325			
Office and Administrative Support Workers, All Other	307			
Retail Salespersons	281			
Executive Secretaries and Executive Administrative Assistants	253			
Receptionists and Information Clerks	250			
Data Entry Keyers	250			
Shipping, Receiving, and Traffic Clerks	247			
Janitors and Cleaners, Except Maids and Housekeeping Cleaners	215			
Medical Assistants	197			
Material Moving Workers, All Other	188			

Source: Indiana Workforce Development, Indiana Career Connect



# County Unemployment Rates October 2024 - Non Seasonally Adjusted



Indiana Non-Seasonally Adjusted Rate 4.0% Indiana Seasonally Adjusted Rate 3.9% Source: DWD, Local Area Unemployment Statistics DE