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INDIANA DEPARTMENT OF
WORKFORCE
DEVELOPMENT

LABOR MARKET REVIEW



October 2024 Labor Market Review

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INDIANA DEPARTMENT OF
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Economic Growth Region 2

Statistical Data Report for October 2024, Released December 2024

State Employment and Unemployment

Unemployment rates were lower in October in 3 states, higher in 1 state, and stable in 46 states and the District of Columbia, the U.S. Bureau of Labor Statistics reported. South Dakota had the lowest jobless rate in October, 1.9 percent. The District of Columbia and Nevada had the highest unemployment rates, 5.7 percent each. Twenty-four states and the District had jobless rate increases from a year earlier, 6 states had decreases, and 20 states had little change.

The national unemployment rate was unchanged over the month at 4.1 percent but was 0.3 percentage point higher than in October 2023.

Nonfarm payroll employment decreased in 2 states and was essentially unchanged in 48 states and the District of Columbia in October 2024.

Over the year, nonfarm payroll employment increased in 27 states and was essentially unchanged in 23 states and the District. The largest job gains occurred in Texas (+274,600), California (+212,100), and New York (+133,600). The largest percentage increase occurred in Idaho (+3.1 percent), followed by Missouri and South Carolina (+2.7 percent each)



Economic Growth Region (EGR) 2

Elkhart, Fulton, Kosciusko, Marshall and St. Joseph Counties

Unemployment Rates by State (seasonally adjusted): October 2024

U.S. - 4.1%

Illinois - 5.3%

Indiana - 4.4%

Kentucky - 5%

Michigan - 4.7%

Ohio - 4.3%

Source: U.S. Department of Labor, Bureau of Labor Statistics

Unemployment Rank by County (of 92 counties): October 2024

#16 - St. Joseph (4.5%)

#18 - Fulton (4.4%)

#23 - Kosciusko (4.3%)

#26 - Elkhart (4.2%)

#33 - Marshall (4%)

Source: Indiana Department of Workforce Development, Research and Development, Local Area Unemployment Statistics

| October 2024 Labor Force Estimates (not seasonally adjusted) | | | | | | |
|--|-------------|-------------|------------|--------|--------|--------|
| Area | Labor Force | Employed | Unemployed | Oct-24 | Sep-24 | Oct-23 |
| U.S. | 168,569,000 | 161,938,000 | 6,631,000 | 3.9% | 3.9% | 3.6% |
| IN | 3,460,202 | 3,322,315 | 137,887 | 4.0% | 4.3% | 3.1% |
| EGR 2 | 316,492 | 302,817 | 13,675 | 4.3% | 4.6% | 3.4% |
| Elkhart-Goshen MSA | 108,727 | 104,195 | 4,532 | 4.2% | 4.6% | 3.5% |
| South Bend-Mishawaka MSA | 159,082 | 151,905 | 7,177 | 4.5% | 4.8% | 3.6% |
| Elkhart Co. | 108,727 | 104,195 | 4,532 | 4.2% | 4.6% | 3.5% |
| Fulton Co. | 9,570 | 9,150 | 420 | 4.4% | 4.4% | 3.2% |
| Kosciusko Co. | 40,089 | 38,349 | 1,740 | 4.3% | 4.6% | 3.2% |
| Marshall Co. | 23,773 | 22,817 | 956 | 4.0% | 4.0% | 3.0% |
| St Joseph Co. | 134,333 | 128,306 | 6,027 | 4.5% | 4.8% | 3.5% |
| Elkhart | 25,255 | 23,967 | 1,288 | 5.1% | 5.9% | 4.5% |
| Goshen | 17,269 | 16,555 | 714 | 4.1% | 4.7% | 3.6% |
| Mishawaka | 26,406 | 25,195 | 1,211 | 4.6% | 5.2% | 3.5% |
| Plymouth | 4,483 | 4,287 | 196 | 4.4% | 4.8% | 3.8% |
| South Bend | 47,285 | 44,923 | 2,362 | 5.0% | 5.5% | 4.0% |
| Warsaw | 7,520 | 7,187 | 333 | 4.4% | 5.2% | 3.2% |

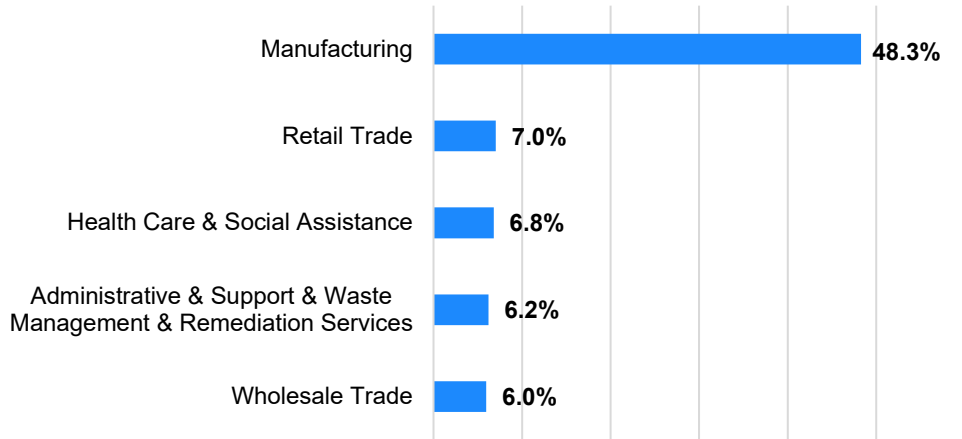
Source: Indiana Department of Workforce Development, Research & Analysis, Local Area Unemployment Statistics | Unemployment Statistics Released:11/24 | Notes: The data displayed are presented as estimates only. The most recent month's data are always preliminary and are revised when the next month's data are released.

| Consumer Price Index (CPI-U Change), Unadjusted Percent Change to October 2024 from | | | | |
|---|-------------|-------------|-----------------|-------------|
| CPI Item | Oct-23 | Sep-24 | Oct-23 | Sep-24 |
| | U.S. City | | Midwest Region* | |
| All Items | 2.6% | 0.1% | 2.6% | 0.1% |
| Food & Beverages | 2.1% | 0.2% | 2.0% | 0.1% |
| Housing | 4.2% | 0.2% | 4.6% | -0.1% |
| Apparel | 0.3% | -1.7% | 2.6% | -0.3% |
| Transportation | -0.1% | 0.0% | -0.7% | -0.3% |
| Medical Care | 3.3% | 0.3% | 1.9% | 0.2% |
| Recreation | 1.0% | 0.3% | 1.0% | 0.4% |
| Education & Communication | 0.8% | -0.3% | -0.1% | -0.6% |
| Other Goods & Services | 3.3% | 0.4% | 5.3% | -0.1% |

*Midwest region = Midwest Urban Average. Midwest Region includes Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin | Source: U.S. Bureau of Labor Statistics

Percentage of Unemployment Claims for Top 5 Region 2 Industries October 2024

Distribution as a Percent of Total



Source: Indiana Department of Workforce Development, Research and Analysis

WARN Notices

| WARN Notices for Region 2 for October 2024 | | | | |
|--|------|--------|------------|-------------|
| Company | City | County | # affected | Notice Date |
| | | | | |
| | | | | |
| | | | | |

There are no WARN Notices for October 2024 for Region 2.

Source: Indiana Department of Workforce Development, WARN Notices | For information on WARN Act requirements, you may go to the U.S. Department of Labor Employment Training Administration Fact Sheet:

<https://www.doleta.gov/programs/factsht/warn.htm>

Unemployment Claims: October 2024

Region 2

Initial Claims

10/05/24 - 868

10/12/24 - 394

10/19/24 - 363(D)

10/26/24 - 263(D)

Continued Claims

10/05/24 - 2,031

10/12/24 - 2,090

10/19/24 - 1,901

10/26/24 - 1,886

Total Claims

10/05/24 - 2,899

10/12/24 - 2,484

10/19/24 - 2,264

10/26/24 - 2,149

State of Indiana

Initial Claims

10/05/24 - 5,910

10/12/24 - 3,737

10/19/24 - 3,082

10/26/24 - 3,152

Continued Claims

10/05/24 - 20,932

10/12/24 - 20,745

10/19/24 - 21,386

10/26/24 - 20,802

Total Claims

10/05/24 - 26,842

10/12/24 - 24,482

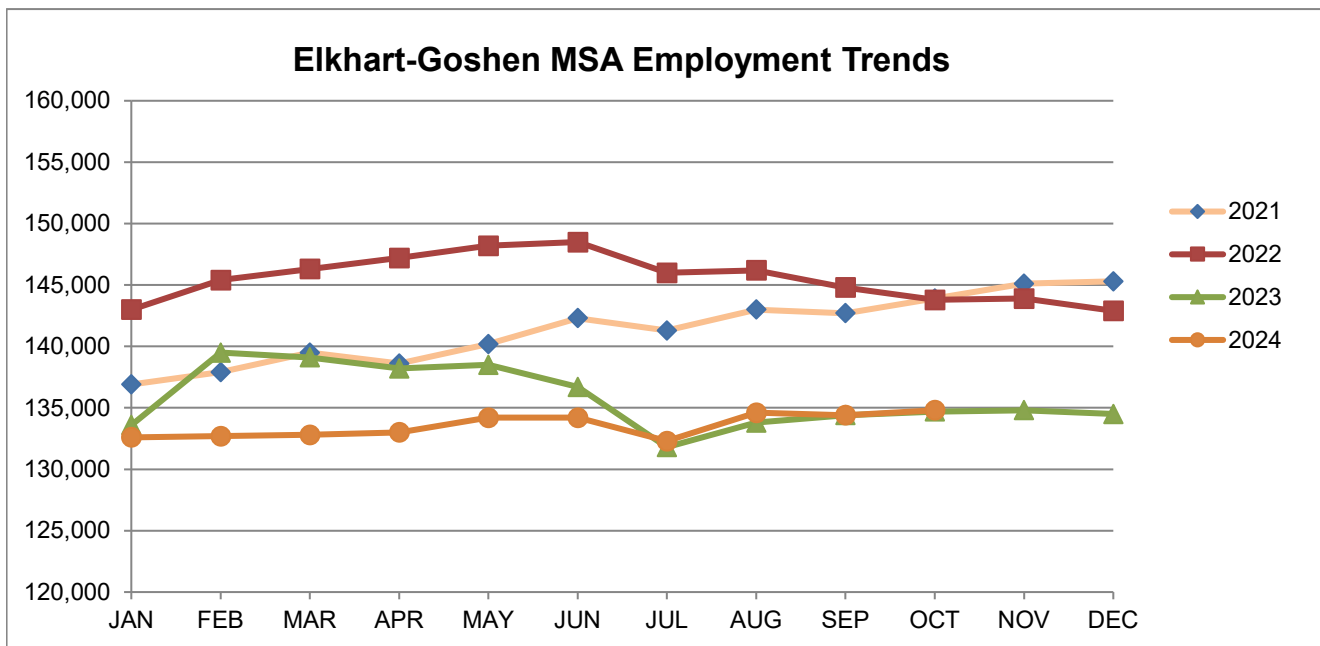
10/19/24 - 24,468

10/26/24 - 23,954

Notes: (D) Indicates one or more counties are excluded due to non-disclosure issues | Numbers subject to weekly revision | Source: Indiana Department of Workforce Development, Research and Analysis

| Eikhart-Goshen MSA | | | | | | | |
|--|----------------|----------------|----------------|------------------|-------------|------------------|--------------|
| Wage and Salaried Employment | October 2024 | | | # Change | % Change | # Change | % Change |
| Industry | Oct-24 | Sep-24 | Oct-23 | Sep-24 to Oct-24 | | Oct-23 to Oct-24 | |
| Total Nonfarm | 134,800 | 134,400 | 134,700 | 400 | 0.3% | 100 | 0.1% |
| Total Private | 125,800 | 125,500 | 126,300 | 300 | 0.2% | -500 | -0.4% |
| Goods Producing | 67,000 | 67,000 | 68,000 | 0 | 0.0% | -1,000 | -1.5% |
| Service-Providing | 67,800 | 67,400 | 66,700 | 400 | 0.6% | 1,100 | 1.7% |
| Private Service Providing | 58,800 | 58,500 | 58,300 | 300 | 0.5% | 500 | 0.9% |
| Mining, Logging and Construction | 4,800 | 4,700 | 4,500 | 100 | 2.1% | 300 | 6.7% |
| Manufacturing | 62,200 | 62,300 | 63,500 | -100 | -0.2% | -1,300 | -2.1% |
| Durable Goods | 52,300 | 52,400 | 54,100 | -100 | -0.2% | -1,800 | -3.3% |
| Transportation Equipment Manufacturing | 33,500 | 33,500 | 34,800 | 0 | 0.0% | -1,300 | -3.7% |
| Motor Vehicle Body and Trailer Manufacturing | 28,500 | 28,600 | 29,600 | -100 | -0.4% | -1,100 | -3.7% |
| Trade, Transportation, and Utilities | 21,000 | 20,800 | 21,100 | 200 | 1.0% | -100 | -0.5% |
| Wholesale Trade | 8,000 | 7,900 | 7,900 | 100 | 1.3% | 100 | 1.3% |
| Retail Trade | 10,000 | 9,900 | 10,200 | 100 | 1.0% | -200 | -2.0% |
| Transportation, Warehousing, and Utilities | 3,000 | 3,000 | 3,000 | 0 | 0.0% | 0 | 0.0% |
| Information | 500 | 500 | 500 | 0 | 0.0% | 0 | 0.0% |
| Financial Activities | 2,900 | 2,900 | 2,900 | 0 | 0.0% | 0 | 0.0% |
| Professional and Business Services | 10,200 | 10,200 | 9,900 | 0 | 0.0% | 300 | 3.0% |
| Education and Health Services | 12,300 | 12,200 | 12,100 | 100 | 0.8% | 200 | 1.7% |
| Leisure and Hospitality | 7,700 | 7,700 | 7,600 | 0 | 0.0% | 100 | 1.3% |
| Other Services | 4,200 | 4,200 | 4,200 | 0 | 0.0% | 0 | 0.0% |
| Government | 9,000 | 8,900 | 8,400 | 100 | 1.1% | 600 | 7.1% |
| Federal Government | 300 | 300 | 200 | 0 | 0.0% | 100 | 50.0% |
| State Government | 200 | 200 | 200 | 0 | 0.0% | 0 | 0.0% |
| Local Government | 8,500 | 8,400 | 8,000 | 100 | 1.2% | 500 | 6.3% |
| Local Government Educational Services | 5,500 | 5,500 | 5,300 | 0 | 0.0% | 200 | 3.8% |

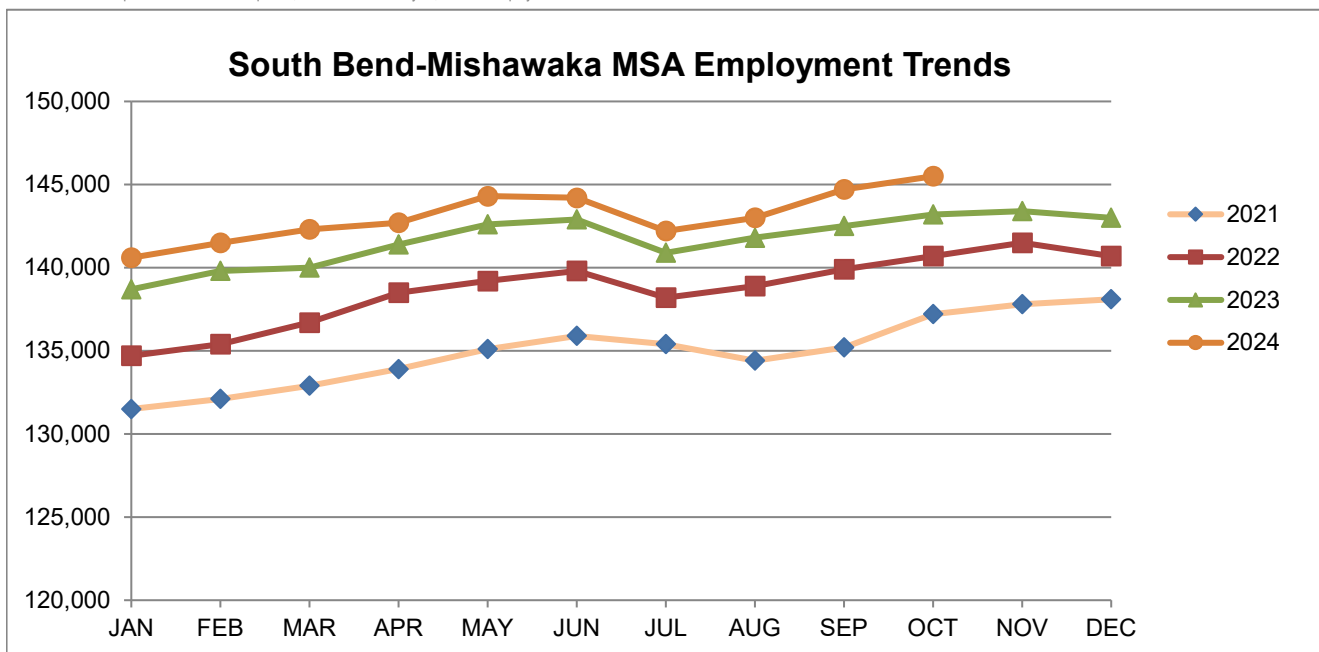
Source: Indiana Dept of Workforce Development, Research and Analysis, Current Employment Statistics



Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | Note: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

| South Bend-Mishawaka MSA | | | | | | | |
|---|----------------|----------------|----------------|------------------|------------------|--------------|-------------|
| Wage and Salaried Employment | October 2024 | | | # Change | % Change | # Change | % Change |
| Industry | Oct-24 | Sep-24 | Oct-23 | Sep-24 to Oct-24 | Oct-23 to Oct-24 | | |
| Total Nonfarm | 145,500 | 144,700 | 143,200 | 800 | 0.6% | 2,300 | 1.6% |
| Total Private | 129,900 | 129,200 | 127,900 | 700 | 0.5% | 2,000 | 1.6% |
| Goods Producing | 22,100 | 22,000 | 21,600 | 100 | 0.5% | 500 | 2.3% |
| Service Providing | 123,400 | 122,700 | 121,600 | 700 | 0.6% | 1,800 | 1.5% |
| Private Service Providing | 107,800 | 107,200 | 106,300 | 600 | 0.6% | 1,500 | 1.4% |
| Mining, Logging and Construction | 6,900 | 6,800 | 6,300 | 100 | 1.5% | 600 | 9.5% |
| Manufacturing | 15,200 | 15,200 | 15,300 | 0 | 0.0% | -100 | -0.7% |
| Trade, Transportation and Utilities | 26,500 | 26,200 | 26,100 | 300 | 1.2% | 400 | 1.5% |
| Wholesale Trade | 7,300 | 7,300 | 7,000 | 0 | 0.0% | 300 | 4.3% |
| Retail Trade | 14,600 | 14,400 | 14,500 | 200 | 1.4% | 100 | 0.7% |
| General Merchandise Stores | 3,600 | 3,500 | 3,500 | 100 | 2.9% | 100 | 2.9% |
| Transportation, Warehousing and Utilities | 4,600 | 4,500 | 4,600 | 100 | 2.2% | 0 | 0.0% |
| Information | 1,400 | 1,400 | 1,400 | 0 | 0.0% | 0 | 0.0% |
| Financial Activities | 5,800 | 5,800 | 5,800 | 0 | 0.0% | 0 | 0.0% |
| Professional & Business Services | 13,100 | 13,000 | 13,000 | 100 | 0.8% | 100 | 0.8% |
| Educational & Health Services | 38,200 | 37,800 | 37,800 | 400 | 1.1% | 400 | 1.1% |
| Hospitals | 7,600 | 7,600 | 7,400 | 0 | 0.0% | 200 | 2.7% |
| Leisure & Hospitality | 16,500 | 16,600 | 16,100 | -100 | -0.6% | 400 | 2.5% |
| Food Services and Drinking Places | 12,100 | 12,100 | 11,800 | 0 | 0.0% | 300 | 2.5% |
| Other Services | 6,300 | 6,400 | 6,100 | -100 | -1.6% | 200 | 3.3% |
| Total Government | 15,600 | 15,500 | 15,300 | 100 | 0.7% | 300 | 2.0% |
| Federal Government | 900 | 900 | 900 | 0 | 0.0% | 0 | 0.0% |
| State Government | 2,700 | 2,600 | 2,700 | 100 | 3.9% | 0 | 0.0% |
| Local Government | 12,000 | 12,000 | 11,700 | 0 | 0.0% | 300 | 2.6% |
| Local Government Educational Services | 6,600 | 6,500 | 6,400 | 100 | 1.5% | 200 | 3.1% |

Source: Indiana Dept of Workforce Development, Research and Analysis, Current Employment Statistics



Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | Note: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

| Frequently Listed Jobs | |
|---|--|
| Top 20 job listings by number of openings in Region 2 in the past month | |
| Rank | Occupations |
| 1 | Validation Engineers |
| 2 | Farmworkers and Laborers, Crop, Nursery, and Greenhouse |
| 3 | Maintenance and Repair Workers, General |
| 4 | Healthcare Support Workers, All Other |
| 5 | Production Workers, All Other |
| 6 | Registered Nurses |
| 7 | Licensed Practical and Licensed Vocational Nurses |
| 8 | Nursing Assistants |
| 9 | Industrial Engineers |
| 10 | Business Operations Specialists, All Other |
| 11 | Manufacturing Engineers |
| 12 | Assemblers and Fabricators, All Other |
| 13 | Inspectors, Testers, Sorters, Samplers, and Weighers |
| 14 | Maids and Housekeeping Cleaners |
| 15 | General and Operations Managers |
| 16 | Heavy and Tractor-Trailer Truck Drivers |
| 17 | Computer Systems Analysts |
| 18 | First-Line Supervisors of Production and Operating Workers |
| 19 | Medical and Health Services Managers |
| 20 | Occupational Therapists |

Source: Indiana Workforce Development, Indiana Career Connect

| Applicant Pool | |
|---|-----------------|
| Top 20 occupations desired by applicants on their resumes in the past 12 months | |
| Occupations | # of applicants |
| Production Workers, All Other | 2,222 |
| Assemblers and Fabricators, All Other | 1,418 |
| Helpers--Production Workers | 1,043 |
| Customer Service Representatives | 521 |
| Laborers and Freight, Stock, and Material Movers, Hand | 504 |
| Cashiers | 451 |
| Office Clerks, General | 369 |
| First-Line Supervisors of Production and Operating Workers | 344 |
| Shipping, Receiving, and Traffic Clerks | 317 |
| Welders, Cutters, Solderers, and Brazers | 306 |
| Industrial Truck and Tractor Operators | 301 |
| Team Assemblers | 295 |
| Heavy and Tractor-Trailer Truck Drivers | 263 |
| Packers and Packagers, Hand | 257 |
| Inspectors, Testers, Sorters, Samplers, and Weighers | 254 |
| Office and Administrative Support Workers, All Other | 252 |
| Retail Salespersons | 235 |
| Managers, All Other | 226 |
| Receptionists and Information Clerks | 197 |
| Carpenters | 183 |

* Due to an upgrade in the reporting system, there is a notable change in Job Postings recorded. The tool used to measure Job Postings was upgraded to prevent malicious or false postings. While customers adjust to the enhancements a drop in the record is to be expected.

Source: Indiana Workforce Development, Indiana Career Connect

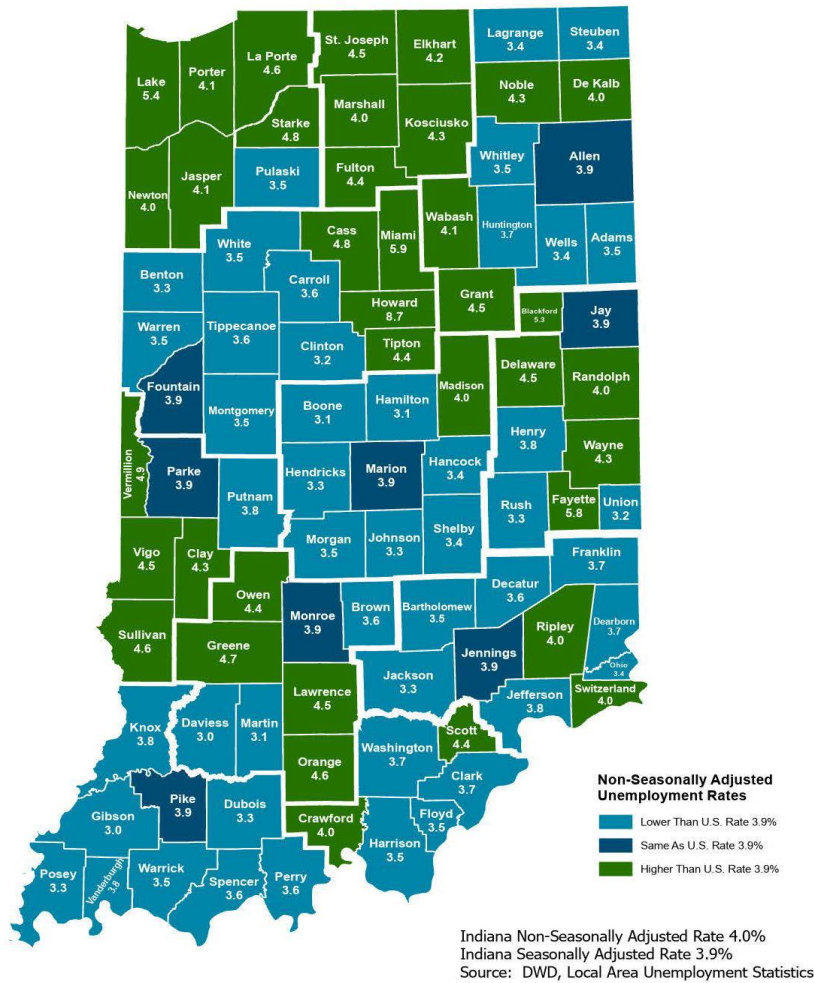
Statewide Average Weekly Hours & Earnings by Industry for October 2024

| Industry | Average Earnings (per hour) | Average # of hours worked (weekly) | Average Earnings (per week) |
|--|-----------------------------|------------------------------------|-----------------------------|
| Construction | \$36.63 | 43.1 | \$1,578.75 |
| Manufacturing | \$26.38 | 40.6 | \$1,071.03 |
| Durable Goods | \$27.39 | 41.9 | \$1,147.64 |
| Fabricated Metal Product Manufacturing | \$25.77 | 40.8 | \$1,051.42 |
| Transportation Equipment Manufacturing | \$30.72 | 41.5 | \$1,274.88 |
| Non-Durable Goods | \$23.58 | 37.4 | \$881.89 |
| Retail Trade | \$18.60 | 29.2 | \$543.12 |
| Financial Activities | \$27.68 | 37.6 | \$1,040.77 |
| Health Care and Social Assistance | \$30.87 | 32.8 | \$1,012.54 |
| Accommodation and Food Services | \$16.00 | 23.9 | \$382.40 |
| Food Services and Drinking Places | \$15.62 | 23.4 | \$365.51 |

Source: Indiana Department of Workforce Development, Current Employment Statistics

County Unemployment Rates Compared to U.S. Rate

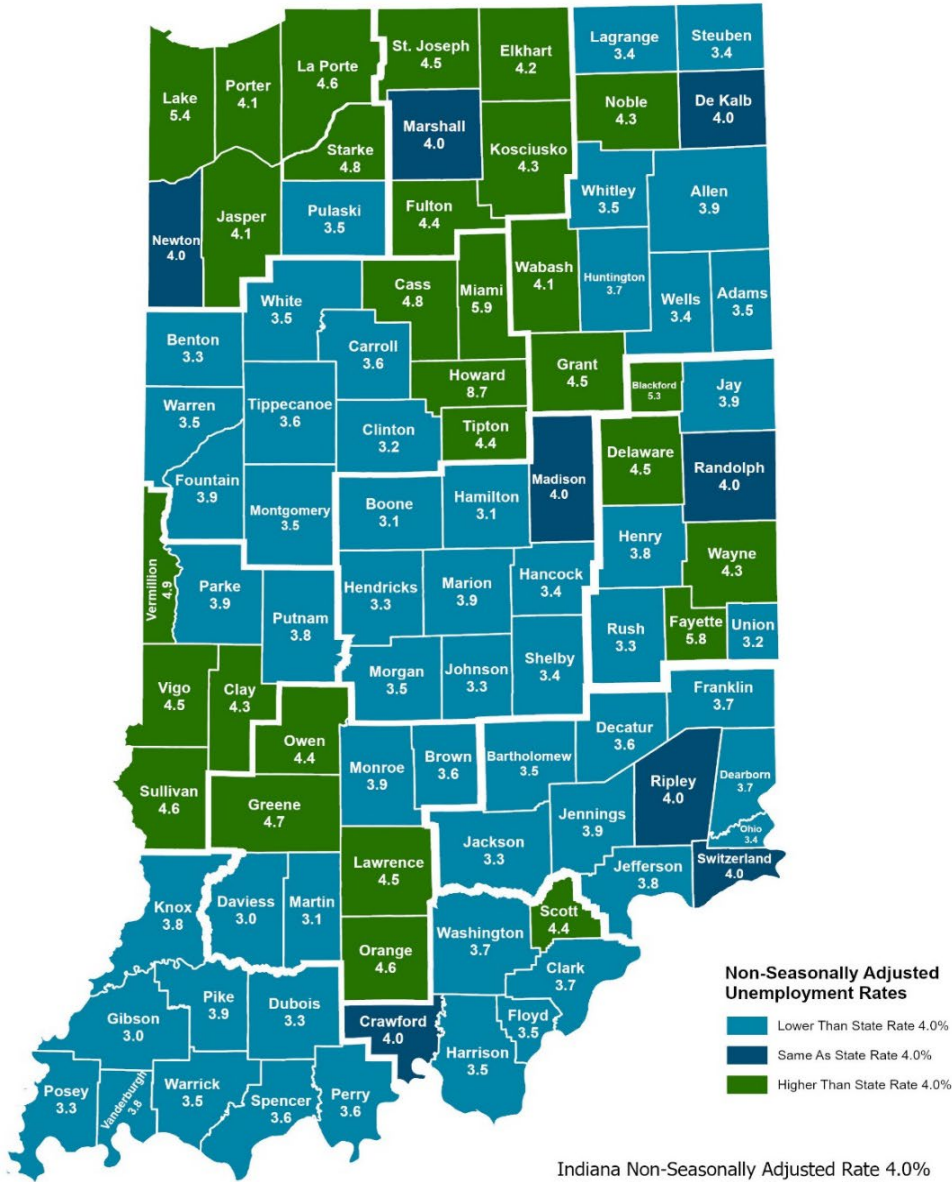
County Unemployment Rates October 2024 - Non Seasonally Adjusted



County Unemployment Rates Compared to State Rate



County Unemployment Rates October 2024 - Non Seasonally Adjusted



Non-Seasonally Adjusted Unemployment Rates

- Lower Than State Rate 4.0%
- Same As State Rate 4.0%
- Higher Than State Rate 4.0%

Indiana Non-Seasonally Adjusted Rate 4.0%
 Indiana Seasonally Adjusted Rate 3.9%
 Source: DWD, Local Area Unemployment Statistics

Questions?

Please contact the DWD Research and Analysis Regional Labor Analyst listed below:

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