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INDIANA DEPARTMENT OF
WORKFORCE
DEVELOPMENT

LABOR MARKET REVIEW



November 2024 Labor Market Review

Reported by: Kathy Jaworski

Regional Workforce Analyst

[Email Kathy](#)

kjaworski@dwd.in.gov

Tel: 219-841-6347

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INDIANA DEPARTMENT OF
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DEVELOPMENT



LABOR MARKET REVIEW

Economic Growth Region 2

Statistical Data Report for November 2024, Released January 2025

State Employment and Unemployment

Unemployment rates were higher in November in 6 states, lower in 1 state, and stable in 43 states and the District of Columbia, the U.S. Bureau of Labor Statistics reported. South Dakota had the lowest jobless rate in November, 1.9 percent. Nevada had the highest unemployment rate, 5.7 percent, followed by the District of Columbia, 5.6 percent. Twenty-five states and the District had jobless rate increases from a year earlier, 6 states had decreases, and 19 states had little change.

The national unemployment rate changed little over the month at 4.2 percent but was 0.5 percentage point higher than in November 2023.

Nonfarm payroll employment increased in 4 states and the District of Columbia and was essentially unchanged in 46 states in November 2024. The largest job gains occurred in Florida (+61,500), Washington (+30,900), and Kansas (+7,900). The largest percentage increase occurred in Washington (+0.9 percent), followed by Alaska and the District Over the year, nonfarm payroll employment increased in 33 states and was essentially unchanged in 17 states and the District.



Economic Growth Region (EGR) 2

Elkhart, Fulton, Kosciusko, Marshall and St. Joseph Counties

Unemployment Rates by State (seasonally adjusted): November 2024

U.S. - 4.2%

Illinois - 5.3%

Indiana - 4.4%

Kentucky - 5.1%

Michigan - 4.8%

Ohio - 4.3%

Source: U.S. Department of Labor, Bureau of Labor Statistics

Unemployment Rank by County (of 92 counties): November 2024

#17 - Fulton (4.7%)

#19 - St. Joseph (4.7%)

#25 - Kosciusko (4.5%)

#29 - Elkhart (4.3%)

#50 - Marshall (4%)

Source: Indiana Department of Workforce Development, Research and Development, Local Area Unemployment Statistics

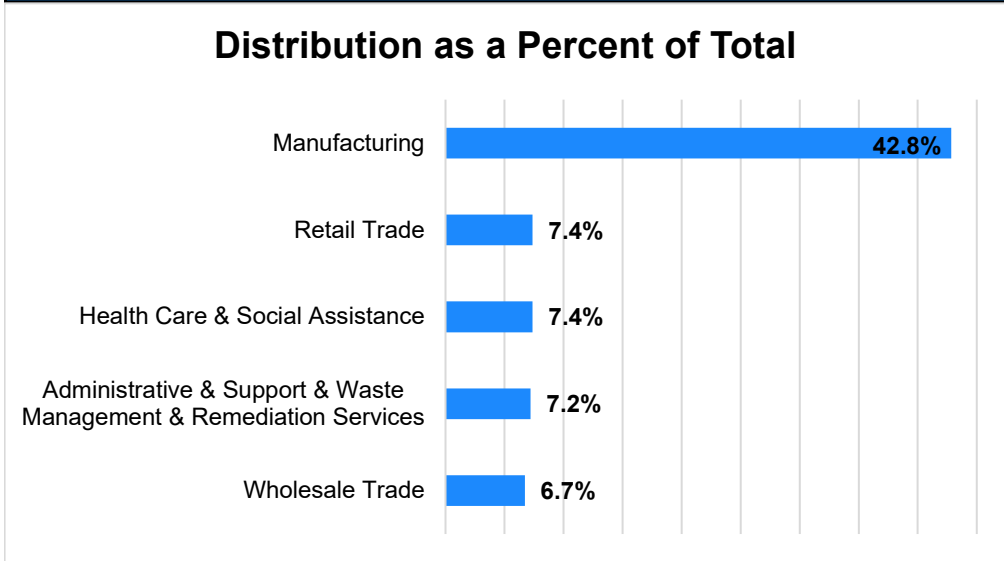
November 2024 Labor Force Estimates (not seasonally adjusted)						
Area	Labor Force	Employed	Unemployed	Nov-24	Oct-24	Nov-23
U.S.	168,164,000	161,456,000	6,708,000	4.0%	3.9%	3.5%
IN	3,448,603	3,303,234	145,369	4.2%	4.0%	3.2%
EGR 2	314,001	299,947	14,054	4.5%	4.3%	3.5%
Elkhart-Goshen MSA	107,635	103,002	4,633	4.3%	4.2%	3.6%
South Bend-Mishawaka MSA	158,794	151,363	7,431	4.7%	4.5%	3.6%
Elkhart Co.	107,635	103,002	4,633	4.3%	4.2%	3.6%
Fulton Co.	9,450	9,004	446	4.7%	4.4%	3.4%
Kosciusko Co.	39,675	37,892	1,783	4.5%	4.3%	3.3%
Marshall Co.	23,535	22,595	940	4.0%	4.0%	3.0%
St Joseph Co.	133,706	127,454	6,252	4.7%	4.5%	3.6%
Elkhart	25,026	23,693	1,333	5.3%	5.1%	4.6%
Goshen	17,105	16,365	740	4.3%	4.1%	3.6%
Mishawaka	26,278	25,027	1,251	4.8%	4.6%	3.6%
Plymouth	4,461	4,245	216	4.8%	4.4%	3.8%
South Bend	47,097	44,625	2,472	5.2%	5.0%	4.2%
Warsaw	7,461	7,101	360	4.8%	4.4%	3.5%

Source: Indiana Department of Workforce Development, Research & Analysis, Local Area Unemployment Statistics | Unemployment Statistics Released:12/24 | Notes: The data displayed are presented as estimates only. The most recent month's data are always preliminary and are revised when the next month's data are released.

Consumer Price Index (CPI-U Change), Unadjusted Percent Change to November 2024 from				
CPI Item	Nov-23	Oct-24	Nov-23	Oct-24
	U.S. City		Midwest Region*	
All Items	2.7%	-0.1%	2.6%	-0.1%
Food & Beverages	2.3%	0.1%	2.3%	0.1%
Housing	4.1%	0.2%	4.7%	0.2%
Apparel	1.1%	-2.7%	2.4%	-4.3%
Transportation	0.5%	-0.5%	-0.9%	-0.6%
Medical Care	3.1%	0.2%	1.7%	0.1%
Recreation	1.5%	0.2%	1.7%	0.5%
Education & Communication	0.7%	-0.5%	-0.3%	-0.6%
Other Goods & Services	3.4%	0.3%	5.4%	0.2%

*Midwest region = Midwest Urban Average. Midwest Region includes Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin | Source: U.S. Bureau of Labor Statistics

Percentage of Unemployment Claims for Top 5 Region 2 Industries November 2024



Source: Indiana Department of Workforce Development, Research and Analysis

WARN Notices

WARN Notices for Region 2 for November 2024				
Company	City	County	# affected	Notice Date
Forest River Inc.	Elkhart, Bristol	Elkhart	160	10/31/2024

Source: Indiana Department of Workforce Development, WARN Notices | For information on WARN Act requirements, you may go to the U.S. Department of Labor Employment Training Administration Fact Sheet:

<https://www.doleta.gov/programs/factsht/warn.htm>

Unemployment Claims: November 2024

Region 2

Initial Claims

11/02/24 - 336
 11/09/24 - 715
 11/16/24 - 286(D)
 11/23/24 - 282(D)
 11/30/24 - 342

Continued Claims

11/02/24 - 2,354
 11/09/24 - 1,833
 11/16/24 - 1,783
 11/23/24 - 1,844
 11/30/24 - 2,482

Total Claims

11/02/24 - 2,690
 11/09/24 - 2,548
 11/16/24 - 2,069
 11/23/24 - 2,126
 11/30/24 - 2,824

State of Indiana

Initial Claims

11/02/24 - 2,979
 11/09/24 - 4,047
 11/16/24 - 2,926
 11/23/24 - 3,235
 11/30/24 - 2,883

Continued Claims

11/02/24 - 22,404
 11/09/24 - 21,358
 11/16/24 - 20,923
 11/23/24 - 20,931
 11/30/24 - 24,224

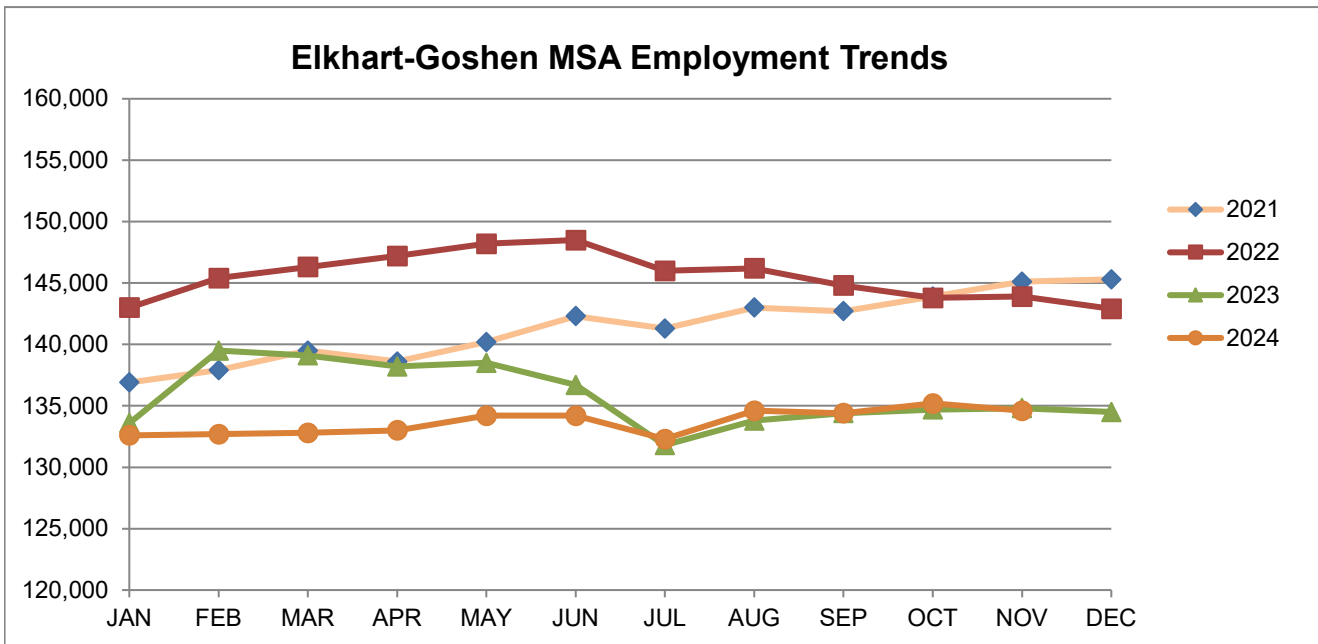
Total Claims

11/02/24 - 25,383
 11/09/24 - 25,405
 11/16/24 - 23,849
 11/23/24 - 24,166
 11/30/24 - 27,107

Notes: (D) Indicates one or more counties are excluded due to non-disclosure issues | Numbers subject to weekly revision | Source: Indiana Department of Workforce Development, Research and Analysis

Eikhart-Goshen MSA							
Wage and Salaried Employment	November 2024			# Change	% Change	# Change	% Change
Industry	Nov-24	Oct-24	Nov-23	Oct-24 to Nov-24	Nov-23 to Nov-24	Nov-23 to Nov-24	Nov-23 to Nov-24
Total Nonfarm	134,600	135,200	134,800	-600	-0.4%	-200	-0.2%
Total Private	125,600	126,200	126,400	-600	-0.5%	-800	-0.6%
Goods Producing	66,700	67,100	68,100	-400	-0.6%	-1,400	-2.1%
Service-Providing	67,900	68,100	66,700	-200	-0.3%	1,200	1.8%
Private Service Providing	58,900	59,100	58,300	-200	-0.3%	600	1.0%
Mining, Logging and Construction	4,700	4,800	4,500	-100	-2.1%	200	4.4%
Manufacturing	62,000	62,300	63,600	-300	-0.5%	-1,600	-2.5%
Durable Goods	51,900	52,300	54,200	-400	-0.8%	-2,300	-4.2%
Transportation Equipment Manufacturing	33,200	33,500	34,900	-300	-0.9%	-1,700	-4.9%
Motor Vehicle Body and Trailer Manufacturing	28,300	28,500	29,700	-200	-0.7%	-1,400	-4.7%
Trade, Transportation, and Utilities	21,200	21,100	21,400	100	0.5%	-200	-0.9%
Wholesale Trade	8,000	8,000	8,000	0	0.0%	0	0.0%
Retail Trade	10,100	10,100	10,300	0	0.0%	-200	-1.9%
Transportation, Warehousing, and Utilities	3,100	3,000	3,100	100	3.3%	0	0.0%
Information	500	500	500	0	0.0%	0	0.0%
Financial Activities	2,900	2,900	2,900	0	0.0%	0	0.0%
Professional and Business Services	10,200	10,300	9,800	-100	-1.0%	400	4.1%
Education and Health Services	12,400	12,300	12,100	100	0.8%	300	2.5%
Leisure and Hospitality	7,500	7,800	7,400	-300	-3.9%	100	1.4%
Other Services	4,200	4,200	4,200	0	0.0%	0	0.0%
Government	9,000	9,000	8,400	0	0.0%	600	7.1%
Federal Government	300	300	200	0	0.0%	100	50.0%
State Government	200	200	200	0	0.0%	0	0.0%
Local Government	8,500	8,500	8,000	0	0.0%	500	6.3%
Local Government Educational Services	5,500	5,500	5,300	0	0.0%	200	3.8%

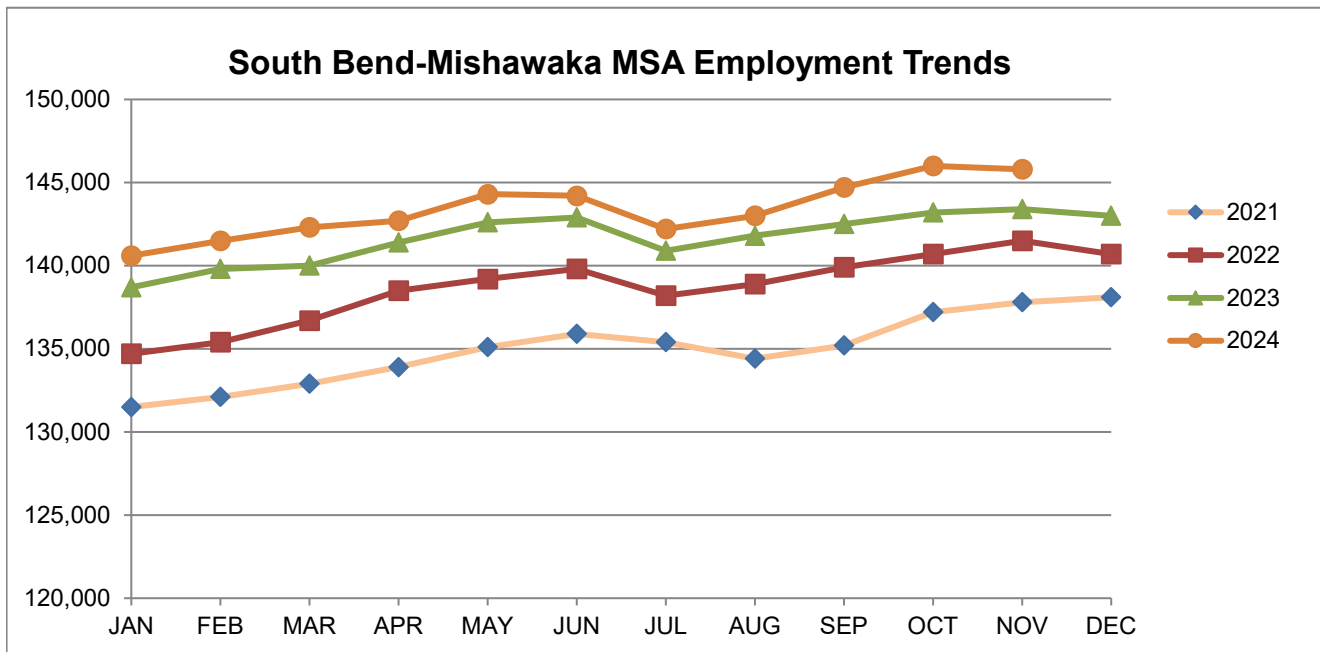
Source: Indiana Dept of Workforce Development, Research and Analysis, Current Employment Statistics



Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | Note: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

South Bend-Mishawaka MSA							
Wage and Salaried Employment	November 2024			# Change	% Change	# Change	% Change
Industry	Nov-24	Oct-24	Nov-23	Oct-24 to Nov-24	Nov-23 to Nov-24	Nov-23 to Nov-24	Nov-23 to Nov-24
Total Nonfarm	145,800	146,000	143,400	-200	-0.1%	2,400	1.7%
Total Private	130,000	130,300	128,200	-300	-0.2%	1,800	1.4%
Goods Producing	21,900	22,100	21,400	-200	-0.9%	500	2.3%
Service Providing	123,900	123,900	122,000	0	0.0%	1,900	1.6%
Private Service Providing	108,100	108,200	106,800	-100	-0.1%	1,300	1.2%
Mining, Logging and Construction	6,700	6,900	6,200	-200	-2.9%	500	8.1%
Manufacturing	15,200	15,200	15,200	0	0.0%	0	0.0%
Trade, Transportation and Utilities	26,900	26,500	26,800	400	1.5%	100	0.4%
Wholesale Trade	7,300	7,300	7,200	0	0.0%	100	1.4%
Retail Trade	14,900	14,600	14,900	300	2.1%	0	0.0%
General Merchandise Stores	3,700	3,600	3,600	100	2.8%	100	2.8%
Transportation, Warehousing and Utilities	4,700	4,600	4,700	100	2.2%	0	0.0%
Information	1,400	1,400	1,400	0	0.0%	0	0.0%
Financial Activities	5,800	5,800	5,800	0	0.0%	0	0.0%
Professional & Business Services	13,000	13,100	12,900	-100	-0.8%	100	0.8%
Educational & Health Services	38,400	38,400	37,900	0	0.0%	500	1.3%
Hospitals	7,600	7,600	7,500	0	0.0%	100	1.3%
Leisure & Hospitality	16,200	16,600	15,800	-400	-2.4%	400	2.5%
Food Services and Drinking Places	11,900	12,200	11,600	-300	-2.5%	300	2.6%
Other Services	6,400	6,400	6,200	0	0.0%	200	3.2%
Total Government	15,800	15,700	15,200	100	0.6%	600	4.0%
Federal Government	900	900	900	0	0.0%	0	0.0%
State Government	2,800	2,700	2,700	100	3.7%	100	3.7%
Local Government	12,100	12,100	11,600	0	0.0%	500	4.3%
Local Government Educational Services	6,600	6,600	6,400	0	0.0%	200	3.1%

Source: Indiana Dept of Workforce Development, Research and Analysis, Current Employment Statistics



Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | Note: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

Frequently Listed Jobs	
Top 20 job listings by number of openings in Region 2 in the past month	
Rank	Occupations
1	Nursing Assistants
2	Landscaping and Groundskeeping Workers
3	Maintenance and Repair Workers, General
4	Registered Nurses
5	Production Workers, All Other
6	Business Operations Specialists, All Other
7	Cooks, Restaurant
8	Licensed Practical and Licensed Vocational Nurses
9	Occupational Therapists
10	Managers, All Other
11	Childcare Workers
12	Dietitians and Nutritionists
13	First-Line Supervisors of Production and Operating Workers
14	Heavy and Tractor-Trailer Truck Drivers
15	Manufacturing Engineers
16	Occupational Therapy Assistants
17	Computer Systems Analysts
18	Customer Service Representatives
19	Educational, Guidance, and Career Counselors and Advisors
20	Food Preparation Workers

Applicant Pool	
Top 20 occupations desired by applicants on their resumes in the past 12 months	
Occupations	# of applicants
Production Workers, All Other	2,197
Assemblers and Fabricators, All Other	1,396
Helpers--Production Workers	1,018
Customer Service Representatives	512
Laborers and Freight, Stock, and Material Movers, Hand	500
Cashiers	446
Office Clerks, General	369
First-Line Supervisors of Production and Operating Workers	339
Shipping, Receiving, and Traffic Clerks	322
Team Assemblers	305
Welders, Cutters, Solderers, and Brazers	304
Industrial Truck and Tractor Operators	284
Heavy and Tractor-Trailer Truck Drivers	271
Office and Administrative Support Workers, All Other	262
Inspectors, Testers, Sorters, Samplers, and Weighers	256
Packers and Packagers, Hand	248
Retail Salespersons	237
Managers, All Other	233
Receptionists and Information Clerks	196
Carpenters	182

* Due to an upgrade in the reporting system, there is a notable change in Job Postings recorded. The tool used to measure Job Postings was upgraded to prevent malicious or false postings. While customers adjust to the enhancements a drop in the record is to be expected.

Source: Indiana Workforce Development, Indiana Career Connect. * Due to an upgrade in the reporting system, there is a notable change in Job Postings recorded. The tool used to measure Job Postings was upgraded to prevent malicious or false postings. While customers adjust to the enhancements a drop in the record is to be expected.

Source: Indiana Workforce Development, Indiana Career Connect

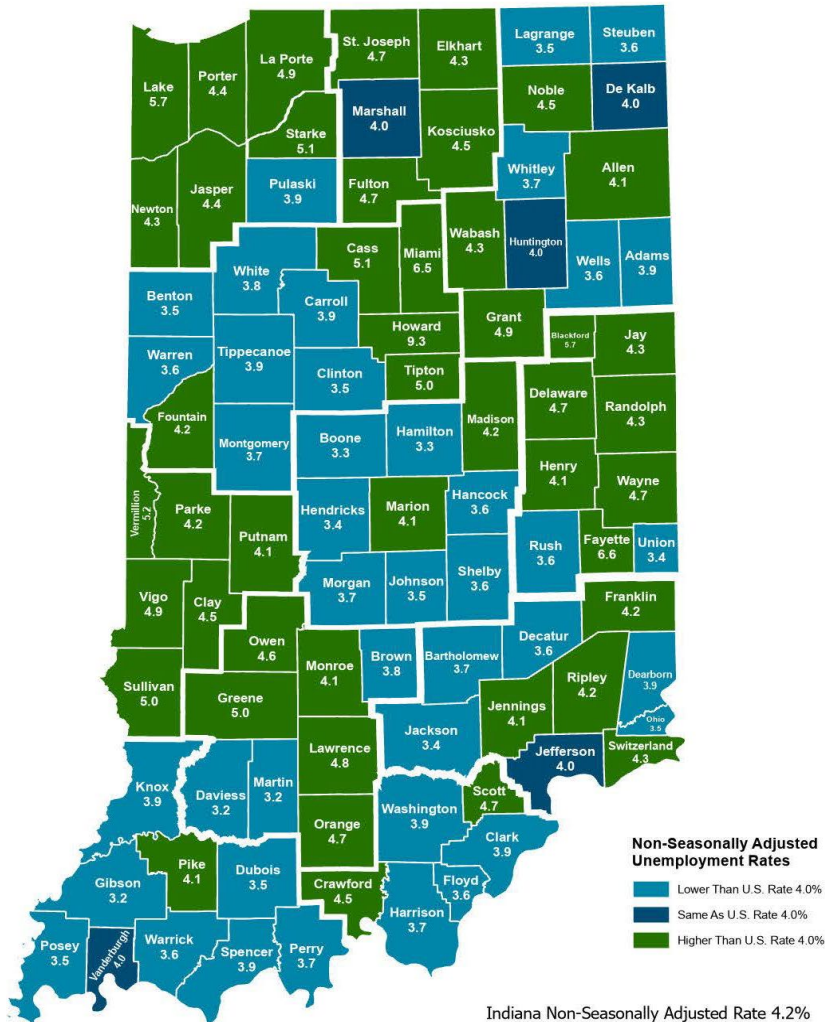
Statewide Average Weekly Hours & Earnings by Industry for November 2024

Industry	Average Earnings (per hour)	Average # of hours worked (weekly)	Average Earnings (per week)
Construction	\$34.87	41.4	\$1,443.62
Manufacturing	\$26.15	41.6	\$1,087.84
Durable Goods	\$27.25	42.8	\$1,166.30
Fabricated Metal Product Manufacturing	\$25.90	42.1	\$1,090.39
Transportation Equipment Manufacturing	\$29.85	43.3	\$1,292.51
Non-Durable Goods	\$23.21	38.7	\$898.23
Retail Trade	\$18.88	28.7	\$541.86
Financial Activities	\$27.12	37.0	\$1,003.44
Health Care and Social Assistance	\$31.15	33.1	\$1,031.07
Accommodation and Food Services	\$16.23	23.6	\$383.03
Food Services and Drinking Places	\$15.88	23.1	\$366.83

Source: Indiana Department of Workforce Development, Current Employment Statistics

County Unemployment Rates Compared to U.S. Rate

County Unemployment Rates November 2024 - Non Seasonally Adjusted

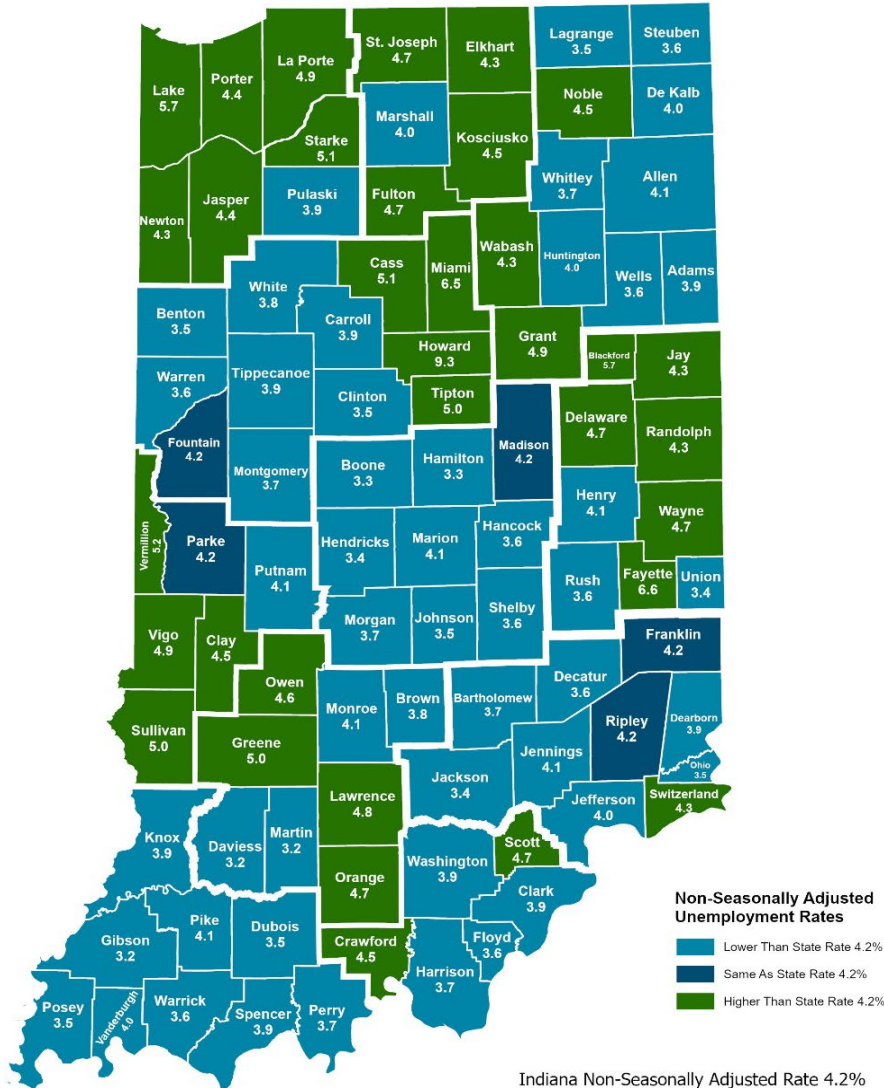


County Unemployment Rates Compared to State Rate



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County Unemployment Rates November 2024



**Non-Seasonally Adjusted
Unemployment Rates**

- Lower Than State Rate 4.2%
- Same As State Rate 4.2%
- Higher Than State Rate 4.2%

Indiana Non-Seasonally Adjusted Rate 4.2%
Indiana Seasonally Adjusted Rate 4.4%
Source: DWD, Local Area Unemployment Statistics

Questions?

Please contact the DWD
Research and Analysis
Regional Labor Analyst
listed below:

Kathy Jaworski

Regional Labor Analyst
Research and Analysis

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219-841-6347

kjaworski@dwd.in.gov