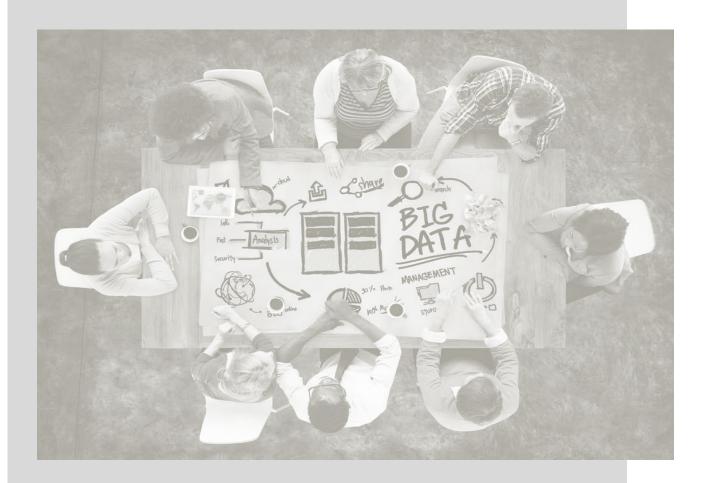
HOOSIERS BY THE NUMBERS Your premier source for labor market information for Indiana.



LABOR MARKET REVIEW



Tel: 260-255-5098

October 2024 Labor Market Review

Reported by: Alex Corn, MPA

Senior Regional Workforce Analyst

Email Alex
dcorn@dwd.in.gov





LABOR MARKET REVIEW

Economic Growth Region 3

Statistical Data Report for October 2024, Released December 2024

State Employment and Unemployment

STATE EMPLOYMENT AND UNEMPLOYMENT -- The unemployment rate of the State of Indiana in September stood at 4.3%, according to the Indiana Department of Workforce Development. By comparison, the national unemployment rate reported for September was 4.1%. In addition, Indiana's labor force participation rate is 63% compared to the national rate of 62.7%. This rate is the percentage of Hoosiers 16 and older that are either working or actively looking for work. Those not in the labor force include, primarily, students, retirees and other non-working populations, such as individuals unable to work due to a disability or illness, or adults responsible for their family's childcare needs. Indiana's total labor force stands at 3,417,810 and is at its highest on record. September 2024 total private employment is 608,300, an increase of 800 from the previous month and above the April 2020 Trough. In September of 2024 Indiana reported 2,872,600 jobs, a new private employment peak.

Source: Indiana Department of Workforce Development

October 2024 Labor Force Estimates (not seasonally adjusted)							
Area	Labor Force	Employed	Unemployed	Oct-24	Sep-24	Oct-23	
U.S.	168,569,000	161,938,000	6,631,000	3.9%	3.9%	3.6%	
IN	3,460,202	3,322,315	137,887	4.0%	4.3%	3.1%	
EGR 3	390,404	375,341	15,063	3.9%	4.0%	3.0%	
Fort Wayne MSA	224,623	216,022	8,601	3.8%	4.0%	3.1%	
Adams Co.	16,514	15,932	582	3.5%	3.6%	2.7%	
Allen Co.	191,885	184,419	7,466	3.9%	4.1%	3.2%	
DeKalb Co.	22,583	21,689	894	4.0%	4.0%	3.0%	
Grant Co.	31,480	30,066	1,414	4.5%	4.7%	3.1%	
Huntington Co.	18,003	17,335	668	3.7%	3.9%	2.9%	
Lagrange Co.	20,341	19,659	682	3.4%	3.3%	2.7%	
Noble Co.	21,776	20,848	928	4.3%	4.4%	3.5%	
Steuben Co.	20,060	19,381	679	3.4%	3.6%	2.8%	
Wabash Co.	15,024	14,409	615	4.1%	4.2%	2.8%	
Wells Co.	14,572	14,081	491	3.4%	3.5%	2.7%	
Whitley Co.	18,166	17,522	644	3.5%	3.7%	2.7%	
Fort Wayne	133,337	127,866	5,471	4.1%	4.3%	3.3%	
Marion	12,384	11,736	648	5.2%	5.4%	3.6%	

Source: Indiana Department of Workforce Development, Research & Analysis, Local Area Unemployment Statistics | Unemployment Statistics Released:11/24 | Notes: The data displayed are presented as estimates only. The most recent month's data are always preliminary and are revised when the next month's data are released.



Economic Growth Region (EGR) 3

Adams, Allen, DeKalb, Grant, Huntington, LaGrange, Noble, Steuben, Wabash, Wells, and Whitley Counties

Unemployment Rates by State (seasonally adjusted): October 2024

U.S. - 4.1%

Illinois - 5.3%

Indiana - 4.4%

Kentucky - 5%

Michigan - 4.7%

Ohio - 4.3%

Source: U.S. Department of Labor, Bureau of Labor Statistics

Unemployment Rank by County (of 92 counties): October 2024

#14 - Grant (4.5%)

#24 - Noble (4.3%)

#29 - Wabash (4.1%)

#31 - DeKalb (4%)

#38 - Allen (3.9%)

#54 - Huntington (3.7%)

#62 - Adams (3.5%)

#72 - Whitley (3.5%)

#74 - LaGrange (3.4%)

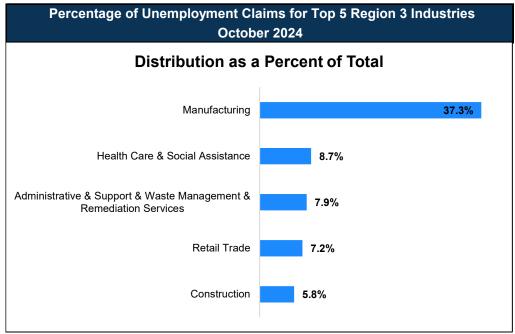
#77 - Steuben (3.4%)

#78 - Wells (3.4%)

Source: Indiana Department of Workforce Development, Research and Development, Local Area Unemployment Statistics

Consumer Price Index (CPI-U Change), Unadjusted Percent Change to October 2024 from					
CDI Itam	Oct-23	Sep-24	Oct-23	Sep-24	
CPI Item	U.S. 0	City	Midwest Region*		
All Items	2.6%	0.1%	2.6%	0.1%	
Food & Beverages	2.1%	0.2%	2.0%	0.1%	
Housing	4.2%	0.2%	4.6%	-0.1%	
Apparel	0.3%	-1.7%	2.6%	-0.3%	
Transportation	-0.1%	0.0%	-0.7%	-0.3%	
Medical Care	3.3%	0.3%	1.9%	0.2%	
Recreation	1.0%	0.3%	1.0%	0.4%	
Education & Communication	0.8%	-0.3%	-0.1%	-0.6%	
Other Goods & Services	3.3%	0.4%	5.3%	-0.1%	

*Midwest region = Midwest Urban Average. Midwest Region includes Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin | Source: U.S. Bureau of Labor Statistics



Source: Indiana Department of Workforce Development, Research and Analysis

WARN Notices

WARN Notices for Region 3 for October 2024						
Company	City	County	# of workers affected	Notice Date		

There are no WARN Notices for October 2024 for Region 3.

Source: Indiana Department of Workforce Development, WARN Notices | For information on WARN Act requirements, you may go to the U.S. Department of Labor Employment Training Administration Fact Sheet:

https://www.doleta.gov/programs/factsht/warn.htm

Unemployment Claims: October 2024

Region 3

Initial Claims

10/05/24 - 2,337

10/12/24 - 432(D)

10/19/24 - 313(D)

10/26/24 - 378(D)

Continued Claims

10/05/24 - 1,884

10/12/24 - 1,905

10/19/24 - 1,907

10/26/24 - 1,881

Total Claims

10/05/24 - 4,221

10/12/24 - 2,337

10/19/24 - 2,220

10/26/24 - 2,259

State of Indiana

Initial Claims

10/05/24 - 5,910

10/12/24 - 3,737

10/19/24 - 3,082

10/26/24 - 3,152

Continued Claims

10/05/24 - 20,932

10/12/24 - 20,745

10/19/24 - 21,386

10/26/24 - 20,802

Total Claims

10/05/24 - 26,842

10/12/24 - 24,482

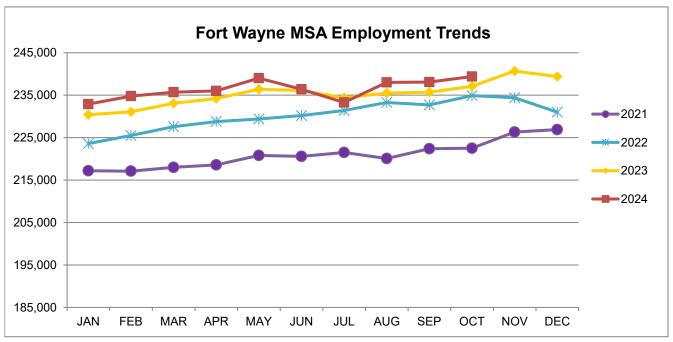
10/19/24 - 24,468

10/26/24 - 23,954

 D) indicates item is affected by non-disclosure issues relating to industry or ownership status | Source: Indiana Department of Workforce Development, Research and Development. Numbers subject to revision

Fort Wayne MSA							
Wage and Salaried Employment		October 2024		# Change	% Change	# Change	% Change
Industry	Oct-24	Sep-24	Oct-23	Sep-24 to	Oct-24	Oct-23 t	o Oct-24
Total Nonfarm	239,400	238,100	237,100	1,300	0.6%	2,300	1.0%
Total Private	217,200	216,300	214,900	900	0.4%	2,300	1.1%
Goods Producing	51,500	51,500	51,500	0	0.0%	0	0.0%
Service Providing	187,900	186,600	185,600	1,300	0.7%	2,300	1.2%
Private Service Providing	165,700	164,800	163,400	900	0.6%	2,300	1.4%
Mining, Logging and Construction	13,500	13,400	12,500	100	0.8%	1,000	8.0%
Total Manufacturing	38,000	38,100	39,000	-100	-0.3%	-1,000	-2.6%
Durable Goods Manufacturing	28,600	28,800	29,300	-200	-0.7%	-700	-2.4%
Transportation Equipment Manufacturing	7,500	7,800	8,400	-300	-3.9%	-900	-10.7%
Trade, Transportation and Utilities	47,000	46,700	47,400	300	0.6%	-400	-0.8%
Wholesale Trade	11,400	11,300	11,100	100	0.9%	300	2.7%
Retail Trade	23,500	23,400	24,300	100	0.4%	-800	-3.3%
Transportation, Warehousing and Utilities	12,100	12,000	12,000	100	0.8%	100	0.8%
Information	1,900	1,900	2,000	0	0.0%	-100	-5.0%
Financial Activities	12,500	12,500	12,500	0	0.0%	0	0.0%
Professional and Business Services	22,900	22,700	22,300	200	0.9%	600	2.7%
Education and Health Services	45,900	45,500	44,800	400	0.9%	1,100	2.5%
Leisure and Hospitality	22,200	22,100	21,500	100	0.5%	700	3.3%
Other Services	13,300	13,400	12,900	-100	-0.8%	400	3.1%
Total Government	22,200	21,800	22,200	400	1.8%	0	0.0%
Federal Government	2,200	2,200	2,200	0	0.0%	0	0.0%
State Government	3,400	3,300	3,400	100	3.0%	0	0.0%
Local Government	16,600	16,300	16,600	300	1.8%	0	0.0%
Local Government Educational Services	9,900	10,000	9,700	-100	-1.0%	200	2.1%

Source: Indiana Dept of Workforce Development, Research and Analysis, Current Employment Statistics



Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | Note: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

Frequently Listed Jobs Top 20 job listings by number of openings in					
Region 3 in the past month					
Rank	Occupations				
1	Nursing Assistants				
2	Registered Nurses				
3	Production Workers, All Other				
4	Licensed Practical and Licensed Vocational Nurses				
5	Meat, Poultry, and Fish Cutters and Trimmers				
6	New Accounts Clerks				
7	Maids and Housekeeping Cleaners				
8	Hairdressers, Hairstylists, and Cosmetologists				
9	Firefighters				
10	Landscaping and Groundskeeping Workers				
11	Cooks, All Other				
12	Food Preparation and Serving Related Workers, All Other				
13	HelpersProduction Workers				
14	Cooks, Institution and Cafeteria				
15	Maintenance and Repair Workers, General				
16	Industrial Machinery Mechanics				
17	Computer Numerically Controlled Tool Operators				
18	Recreation Workers				
19	Child, Family, and School Social Workers				
20	Eligibility Interviewers, Government Programs				

Source: Indiana Workforce Development, Indiana Career Connect. * Due to an upgrade in the reporting system, there is a notable change in Job Postings recorded. The tool used to measure Job Postings was upgraded to prevent malicious or false postings. While customers adjust to the enhancements a drop in the record is to be expected.

Applicant Pool	
Top 20 occupations desired by applic their resumes in the past 12 mon	
Occupations	# of Applicants
Production Workers, All Other	2,423
Assemblers and Fabricators, All Other	1,443
HelpersProduction Workers	890
Customer Service Representatives	631
Cashiers	600
Laborers and Freight, Stock, and Material Movers, Hand	562
Office Clerks, General	412
Team Assemblers	333
Packers and Packagers, Hand	323
First-Line Supervisors of Production and Operating Workers	310
Office and Administrative Support Workers, All Other	300
Managers, All Other	298
Inspectors, Testers, Sorters, Samplers, and Weighers	296
Retail Salespersons	291
Welders, Cutters, Solderers, and Brazers	288
Industrial Truck and Tractor Operators	283
Heavy and Tractor-Trailer Truck Drivers	277
Shipping, Receiving, and Traffic Clerks	269
Extraction Workers, All Other	238

Source: Indiana Workforce Development, Indiana Career Connect

Construction Laborers

211

BREAKDOWN

September Indiana Labor Force



Released October 22, 2024

Total Population 6,862,199



Labor Force (Age 16+)

3,417,810

Employed 3,269,974

Source: Local Area Unemployment Statistics

Unemployed (Seeking)

147,836

Not in the Labor Force (Age 16+)

2,008,800

Do Not Want a Job 1,895,200

Source: Local Area Unemployment Statistics, September 2024, Bureau of Labor Statistics Want a Job (Not Seeking)

113,600

Want a Job

(Available to Work Now)

35,500

Potential Workers

(Unemployed and Seeking a Job + Not in the Labor Force but Want a Job/Available to Work Now)

183,336

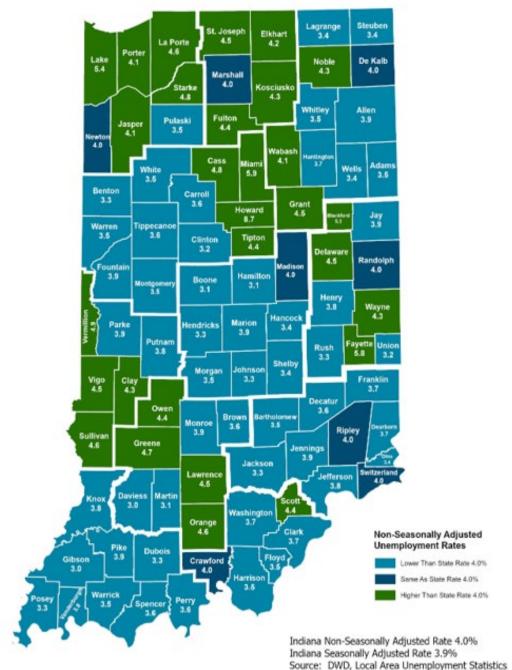
More about the US Bureau of Labor Statistics data sources used within:
Local Area Unemployment Statistics (LAUS): Captures Indiana's labor force, which includes those currently employed and those-who are unemployed and actively seeking work.

Current Population Survey (CPS): Captures individuals not participanting in Indiana's Labor Force. This set includes non-participants thatdo not want a job | e. retirees and students| and those that want a job, but are not actively seeking work.

U.S. Census Bureau, Indiana Population 2023.

Resource: Notes on Using Current Population Survey (CPS) Subnational Data and Differences Between CPS ad LAUS Estimates

County Unemployment Rates October 2024 - Non Seasonally Adjusted





Questions?

Please contact the DWD Regional Workforce Analyst listed below:

Alex Corn, MPA

Indiana Department of Workforce Development

EGR3 260-255-5098

dcorn@dwd.IN.gov