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LABOR MARKET REVIEW



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November 2024 Labor Market Review

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LABOR MARKET REVIEW

Economic Growth Region 3

Statistical Data Report for November 2024, Released January 2025

State Employment and Unemployment

STATE EMPLOYMENT AND UNEMPLOYMENT -- The unemployment rate of the State of Indiana in November was recorded to be 4.4%, according to the Indiana Department of Workforce Development. By comparison, the national unemployment rate reported for November was 4.2%. In addition, Indiana's labor force participation rate is 63.4% compared to the national rate of 62.5%. This rate is the percentage of Hoosiers 16 and older that are either working or actively looking for work. Those not in the labor force include, primarily, students, retirees and other non-working populations, such as individuals unable to work due to a disability or illness, or adults responsible for their family's childcare needs. Indiana's total labor force stands at 3,442,250 and is at its highest on record. November 2024 total private employment is 2,869,200 a decrease of 2,800 from the previous month and 608,900 above the April 2020 Trough.

Source: Indiana Department of Workforce Development

November 2024 Labor Force Estimates (not seasonally adjusted)						
Area	Labor Force	Employed	Unemployed	Nov-24	Oct-24	Nov-23
U.S.	168,164,000	161,456,000	6,708,000	4.0%	3.9%	3.5%
IN	3,448,603	3,303,234	145,369	4.2%	4.0%	3.2%
EGR 3	387,937	372,029	15,908	4.1%	3.9%	3.0%
Fort Wayne MSA	223,139	214,082	9,057	4.1%	3.8%	3.0%
Adams Co.	16,376	15,738	638	3.9%	3.5%	2.7%
Allen Co.	190,667	182,812	7,855	4.1%	3.9%	3.0%
DeKalb Co.	22,446	21,541	905	4.0%	4.0%	2.9%
Grant Co.	31,590	30,053	1,537	4.9%	4.5%	3.3%
Huntington Co.	17,881	17,159	722	4.0%	3.7%	2.8%
Lagrange Co.	20,020	19,313	707	3.5%	3.3%	2.6%
Noble Co.	21,676	20,705	971	4.5%	4.2%	3.5%
Steuben Co.	19,887	19,163	724	3.6%	3.4%	2.6%
Wabash Co.	14,922	14,275	647	4.3%	4.1%	3.0%
Wells Co.	14,452	13,925	527	3.6%	3.4%	2.6%
Whitley Co.	18,020	17,345	675	3.7%	3.5%	2.6%
Fort Wayne	132,504	126,751	5,753	4.3%	4.1%	3.2%
Marion	12,419	11,731	688	5.5%	5.3%	3.9%

Source: Indiana Department of Workforce Development, Research & Analysis, Local Area Unemployment Statistics | Unemployment Statistics Released:12/24 | Notes: The data displayed are presented as estimates only. The most recent month's data are always preliminary and are revised when the next month's data are released.



Economic Growth Region (EGR) 3

Adams, Allen, DeKalb, Grant, Huntington, LaGrange, Noble, Steuben, Wabash, Wells, and Whitley Counties

Unemployment Rates by State (seasonally adjusted): November 2024

U.S. - 4.2%

Illinois - 5.3%

Indiana - 4.4%

Kentucky - 5.1%

Michigan - 4.8%

Ohio - 4.3%

Source: U.S. Department of Labor, Bureau of Labor Statistics

Unemployment Rank by County (of 92 counties): November 2024

#12 - Grant (4.9%)

#26 - Noble (4.5%)

#34 - Wabash (4.3%)

#40 - Allen (4.1%)

#47 - DeKalb (4%)

#48 - Huntington (4%)

#52 - Adams (3.9%)

#68 - Whitley (3.7%)

#74 - Steuben (3.6%)

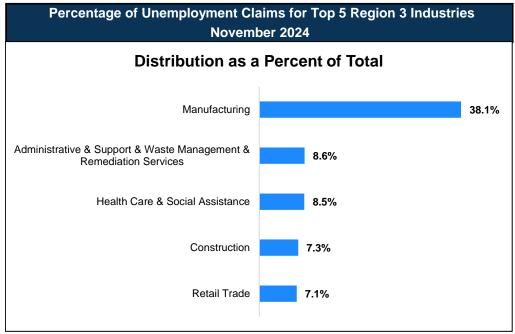
#77 - Wells (3.6%)

#82 - LaGrange (3.5%)

Source: Indiana Department of Workforce Development, Research and Development, Local Area Unemployment

Consumer Price Index (CPI-U Change), Unadjusted Percent Change to November 2024 from						
Nov-23 Oct-24 Nov-23 Oct-24						
CPI Item	U.S. (City	Midwest Region*			
All Items	2.7%	-0.1%	2.6%	-0.1%		
Food & Beverages	2.3%	0.1%	2.3%	0.1%		
Housing	4.1%	0.2%	4.7%	0.2%		
Apparel	1.1%	-2.7%	2.4%	-4.3%		
Transportation	0.5%	-0.5%	-0.9%	-0.6%		
Medical Care	3.1%	0.2%	1.7%	0.1%		
Recreation	1.5%	0.2%	1.7%	0.5%		
Education & Communication	0.7%	-0.5%	-0.3%	-0.6%		
Other Goods & Services	3.4%	0.3%	5.4%	0.2%		

*Midwest region = Midwest Urban Average. Midwest Region includes Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin | Source: U.S. Bureau of Labor Statistics



Source: Indiana Department of Workforce Development, Research and Analysis

WARN Notices

WARN Notices for Region 3 for November 2024						
Company	City	County	# of workers affected	Notice Date		
UNFI Wholesale Inc, (UNFI) Dist Fort Wayne		Allen	157	11/12/24		

Source: Indiana Department of Workforce Development, WARN Notices | For information on WARN Act requirements, you may go to the U.S. Department of Labor Employment Training Administration Fact Sheet:

 $\underline{\text{https://www.doleta.gov/programs/factsht/warn.htm}}$

Unemployment Claims: November 2024

Region 3

Initial Claims

11/02/24 - 382

11/09/24 - 497(D)

11/16/24 - 316(D)

11/23/24 - 324(D)

11/30/24 - 308(D)

Continued Claims

11/02/24 - 2,130

11/09/24 - 1,902

11/16/24 - 1,880

11/23/24 - 1,952

11/30/24 - 2,162

Total Claims

11/02/24 - 2,512

11/09/24 - 2,399

11/16/24 - 2,196

11/23/24 - 2,276

11/30/24 - 2,470

State of Indiana

Initial Claims

11/02/24 - 2,979

11/09/24 - 4,047

11/16/24 - 2,926

11/23/24 - 3,235

11/30/24 - 2,883

Continued Claims

11/02/24 - 22,404

11/09/24 - 21,358

11/16/24 - 20,923

11/23/24 - 20,931

11/30/24 - 24,224

Total Claims

11/02/24 - 25,383

11/09/24 - 25,405

11/16/24 - 23,849

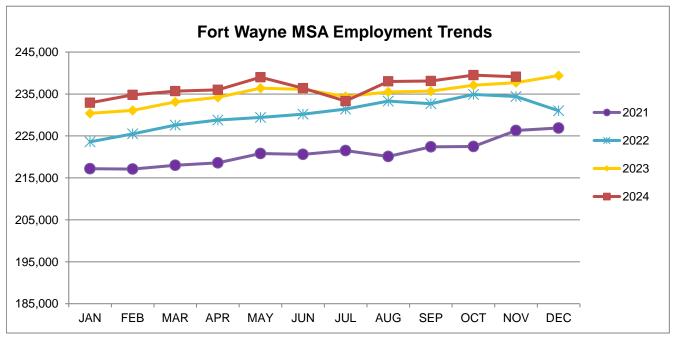
11/23/24 - 24,166

11/30/24 - 27,107

(D) indicates item is affected by non-disclosure issues relating to industry or ownership status | Source: Indiana Department of Workforce Development, Research and Development. Numbers subject to revision

Fort Wayne MSA							
Wage and Salaried Employment	ı	November 2024		# Change	% Change	# Change	% Change
Industry	Nov-24	Oct-24	Nov-23	Oct-24 to Nov-24		Nov-23 to Nov-24	
Total Nonfarm	239,100	239,500	237,700	-400	-0.2%	1,400	0.6%
Total Private	216,700	217,200	215,400	-500	-0.2%	1,300	0.6%
Goods Producing	50,900	51,500	51,300	-600	-1.2%	-400	-0.8%
Service Providing	188,200	188,000	186,400	200	0.1%	1,800	1.0%
Private Service Providing	165,800	165,700	164,100	100	0.1%	1,700	1.0%
Mining, Logging and Construction	13,200	13,500	12,300	-300	-2.2%	900	7.3%
Total Manufacturing	37,700	38,000	39,000	-300	-0.8%	-1,300	-3.3%
Durable Goods Manufacturing	28,400	28,600	29,300	-200	-0.7%	-900	-3.1%
Transportation Equipment Manufacturing	7,400	7,500	8,400	-100	-1.3%	-1,000	-11.9%
Trade, Transportation and Utilities	47,900	47,000	48,400	900	1.9%	-500	-1.0%
Wholesale Trade	11,400	11,400	11,400	0	0.0%	0	0.0%
Retail Trade	24,100	23,600	24,700	500	2.1%	-600	-2.4%
Transportation, Warehousing and Utilities	12,400	12,000	12,300	400	3.3%	100	0.8%
Information	1,800	1,800	2,000	0	0.0%	-200	-10.0%
Financial Activities	12,400	12,500	12,400	-100	-0.8%	0	0.0%
Professional and Business Services	22,900	22,900	22,000	0	0.0%	900	4.1%
Education and Health Services	45,800	45,900	45,100	-100	-0.2%	700	1.6%
Leisure and Hospitality	21,600	22,300	21,300	-700	-3.1%	300	1.4%
Other Services	13,400	13,300	12,900	100	0.8%	500	3.9%
Total Government	22,400	22,300	22,300	100	0.5%	100	0.5%
Federal Government	2,200	2,200	2,200	0	0.0%	0	0.0%
State Government	3,500	3,500	3,500	0	0.0%	0	0.0%
Local Government	16,700	16,600	16,600	100	0.6%	100	0.6%
Local Government Educational Services	9,900	9,900	9,700	0	0.0%	200	2.1%

Source: Indiana Dept of Workforce Development, Research and Analysis, Current Employment Statistics



Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | Note: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

Frequently Listed Jobs						
Top 20 job listings by number of openings in Region 3 in the past month						
Rank						
1	First-Line Supervisors of Production					
-	and Operating Workers					
2	Nursing Assistants					
3	Registered Nurses					
4	Licensed Practical and Licensed Vocational Nurses					
5	Hairdressers, Hairstylists, and Cosmetologists					
6	Stockers and Order Fillers					
7	Cooks, Institution and Cafeteria					
8	Firefighters					
9	Maintenance and Repair Workers, General					
10	Cashiers					
11	Food Preparation Workers					
12	Print Binding and Finishing Workers					
13	Managers, All Other					
14	Food Preparation and Serving Related Workers, All Other					
15	Customer Service Representatives					
16	Speech-Language Pathologists					
17	HelpersPipelayers, Plumbers, Pipefitters, and Steamfitters					
18	Industrial Machinery Mechanics					
19	Farm Equipment Mechanics and Service Technicians					
20	Welders, Cutters, Solderers, and Brazers					

Source: Indiana Workforce Development, Indiana Career Connect. * Due to an upgrade in the reporting system, there is a notable change in Job Postings recorded. The tool used to measure Job Postings was upgraded to prevent malicious or false postings. While customers adjust to the enhancements a drop in the record is to be expected.

Applicant Rool						
Applicant Pool						
Top 20 occupations desired by applicants on their resumes in the past 12 months						
Occupations	# of Applicants					
Production Workers, All Other	2,504					
Assemblers and Fabricators, All Other	1,489					
HelpersProduction Workers	923					
Customer Service Representatives	663					
Cashiers	614					
Laborers and Freight, Stock, and Material Movers, Hand	586					
Office Clerks, General	426					
Team Assemblers	355					
Packers and Packagers, Hand	345					
First-Line Supervisors of Production and Operating Workers	323					
Industrial Truck and Tractor Operators	323					
Office and Administrative Support Workers, All Other	316					
Managers, All Other	314					
Inspectors, Testers, Sorters, Samplers, and Weighers	312					
Retail Salespersons	312					
Welders, Cutters, Solderers, and Brazers	292					
Shipping, Receiving, and Traffic Clerks	288					
Heavy and Tractor-Trailer Truck Drivers	273					
Extraction Workers, All Other	238					
Receptionists and Information Clerks	224					

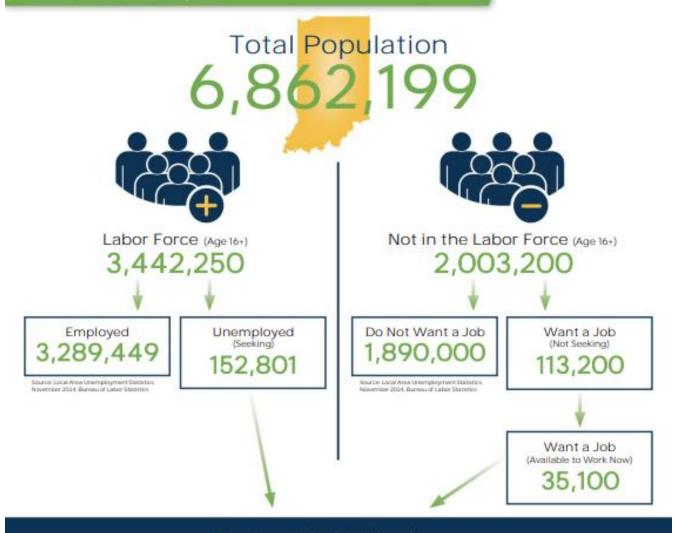
Source: Indiana Workforce Development, Indiana Career Connect

BREAKDOWN

November Indiana Labor Force



Released December 20, 2024



Potential Workers

(Unemployed and Seeking a Job + Not in the Labor Force but Want a Job/Available to Work Now)

187,901

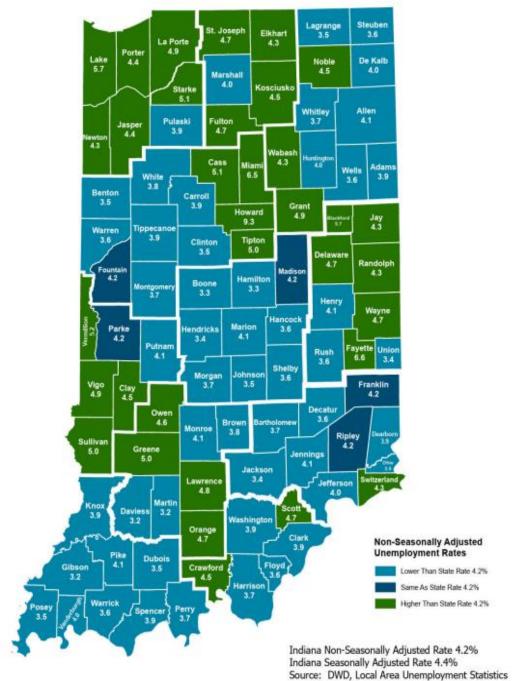
Local Area Unemployment Statistics (LAUS). Captures indicated is block force, which includes those currently employed and those who are unemployed and actively seeking work.

Current Population Survey (CPS). Captures individuals not participating in Indiana's Labor Force. This set includes non-participants that do not want a job (i.e. retirees and students) and those that want a job, that are not actively seeking work.

U.S. Carman Bureau, Indiana Population 2021.

Resource Notes on Using Current Population Survey (CPS) Subnational Data and Differences Batween CPS ad LAUS Estimates.

County Unemployment Rates November 2024 - Non Seasonally Adjusted





Questions?

Please contact the DWD Regional Workforce Analyst listed below:

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