



HOOSIERS BY THE NUMBERS

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LABOR MARKET REVIEW



November 2024 Labor Market Review

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LABOR MARKET REVIEW

Economic Growth Region 5

Statistical Data Report for November 2024, Released January 2025

State Employment and Unemployment

STATE EMPLOYMENT AND UNEMPLOYMENT -- The unemployment rate of the State of Indiana in November was recorded to be 4.4%, according to the Indiana Department of Workforce Development. By comparison, the national unemployment rate reported for November was 4.2%. In addition, Indiana’s labor force participation rate is 63.4% compared to the national rate of 62.5%. This rate is the percentage of Hoosiers 16 and older that are either working or actively looking for work.



Economic Growth Region (EGR) 5

Boone, Hamilton, Hancock, Hendricks, Johnson, Madison, Marion, Morgan, and Shelby counties

Source: Indiana Department of Workforce Development

November 2024 Labor Force Estimates (not seasonally adjusted)						
Area	Labor Force	Employed	Unemployed	Nov-24	Oct-24	Nov-23
U.S.	168,164,000	161,456,000	6,708,000	4.0%	3.9%	3.5%
IN	3,448,603	3,303,234	145,369	4.2%	4.0%	3.2%
EGR 5	1,131,072	1,088,264	42,808	3.8%	3.6%	2.9%
Indpls-Carmel MSA	1,156,751	1,112,918	43,833	3.8%	3.6%	2.9%
Boone Co.	39,758	38,445	1,313	3.3%	3.0%	2.5%
Hamilton Co.	203,449	196,739	6,710	3.3%	3.1%	2.5%
Hancock Co.	44,448	42,859	1,589	3.6%	3.4%	2.7%
Hendricks Co.	99,067	95,687	3,380	3.4%	3.3%	2.6%
Johnson Co.	90,492	87,347	3,145	3.5%	3.3%	2.6%
Madison Co.	62,568	59,938	2,630	4.2%	4.0%	3.4%
Marion Co.	527,852	506,126	21,726	4.1%	3.9%	3.2%
Morgan Co.	38,779	37,344	1,435	3.7%	3.5%	2.8%
Shelby Co.	24,659	23,779	880	3.6%	3.4%	2.7%
Anderson	24,568	23,428	1,140	4.6%	4.5%	3.7%
Carmel	59,035	57,074	1,961	3.3%	3.1%	2.5%
Fishers	57,794	55,993	1,801	3.1%	3.0%	2.5%
Greenfield	12,331	11,867	464	3.8%	3.6%	3.0%
Greenwood	33,729	32,486	1,243	3.7%	3.5%	2.8%
Indianapolis	483,674	463,623	20,051	4.1%	3.9%	3.2%
Lawrence	28,795	27,720	1,075	3.7%	3.6%	2.8%
Lebanon	9,325	8,981	344	3.7%	3.2%	2.7%
Noblesville	39,407	38,097	1,310	3.0%	3.2%	2.4%
Plainfield	18,954	18,241	713	3.8%	3.6%	2.8%
Shelbyville	9,974	9,583	391	3.9%	3.8%	3.1%
Westfield	27,390	26,438	952	3.5%	3.3%	2.7%
Zionsville	16,415	15,914	501	3.1%	3.0%	2.4%

Source: Indiana Department of Workforce Development, Research & Analysis, Local Area Unemployment Statistics | Unemployment Statistics Released:12/24

Notes: The data displayed are presented as estimates only. The most recent month's data are always preliminary and are revised when the next month's data are released.

Unemployment Rates by State (seasonally adjusted): November 2024

U.S. - 4.2%

Illinois - 5.3%

Indiana - 4.4%

Kentucky - 5.1%

Michigan - 4.8%

Ohio - 4.3%

Source: U.S. Department of Labor, Bureau of Labor Statistics

Unemployment Rank by County (of 92 counties): November 2024

#37 - Madison (4.2%)

#43 - Marion (4.1%)

#66 - Morgan (3.7%)

#71 - Hancock (3.6%)

#73 - Shelby (3.6%)

#81 - Johnson (3.5%)

#85 - Hendricks (3.4%)

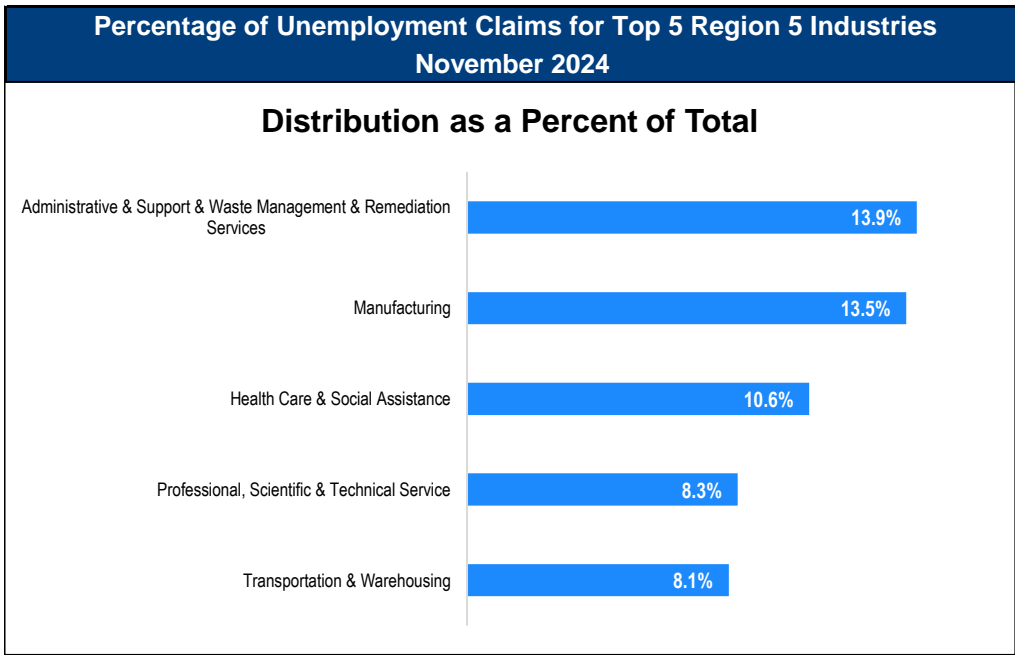
#88 - Boone (3.3%)

#89 - Hamilton (3.3%)

Source: Indiana Department of Workforce Development, Research and Development, Local Area Unemployment Statistics

Consumer Price Index (CPI-U Change), Unadjusted Percent Change to November 2024 from				
CPI Item	Nov-23	Oct-24	Nov-23	Oct-24
	U.S. City		Midwest Region*	
All Items	2.7%	-0.1%	2.6%	-0.1%
Food & Beverages	2.3%	0.1%	2.3%	0.1%
Housing	4.1%	0.2%	4.7%	0.2%
Apparel	1.1%	-2.7%	2.4%	-4.3%
Transportation	0.5%	-0.5%	-0.9%	-0.6%
Medical Care	3.1%	0.2%	1.7%	0.1%
Recreation	1.5%	0.2%	1.7%	0.5%
Education & Communication	0.7%	-0.5%	-0.3%	-0.6%
Other Goods & Services	3.4%	0.3%	5.4%	0.2%

*Midwest region = Midwest Urban Average. Midwest Region includes Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin | Source: U.S. Bureau of Labor Statistics



Source: Indiana Department of Workforce Development, Research and Analysis

WARN Notices

WARN Notices for Region 5 for November 2024				
Company	City	County	# of workers affected	Notice Date

There are no WARN Notices for November 2024 in Region 5

Source: Indiana Department of Workforce Development, WARN Notices | For information on WARN Act requirements, you may go to the U.S. Department of Labor Employment Training Administration Fact Sheet:

<https://www.doleta.gov/programs/factsht/warn.htm>

Unemployment Claims: November 2024

Region 5

Initial Claims

11/02/24 - 819

11/09/24 - 912

11/16/24 - 797

11/23/24 - 892

11/30/24 - 612

Continued Claims

11/02/24 - 2,233

11/09/24 - 2,189

11/16/24 - 2,201

11/23/24 - 2,261

11/30/24 - 2,312

Total Claims

11/02/24 - 3,052

11/09/24 - 3,101

11/16/24 - 2,998

11/23/24 - 3,153

11/30/24 - 2,924

State of Indiana

Initial Claims

11/02/24 - 2,979

11/09/24 - 4,047

11/16/24 - 2,926

11/23/24 - 3,235

11/30/24 - 2,883

Continued Claims

11/02/24 - 22,404

11/09/24 - 21,358

11/16/24 - 20,923

11/23/24 - 20,931

11/30/24 - 24,224

Total Claims

11/02/24 - 25,383

11/09/24 - 25,405

11/16/24 - 23,849

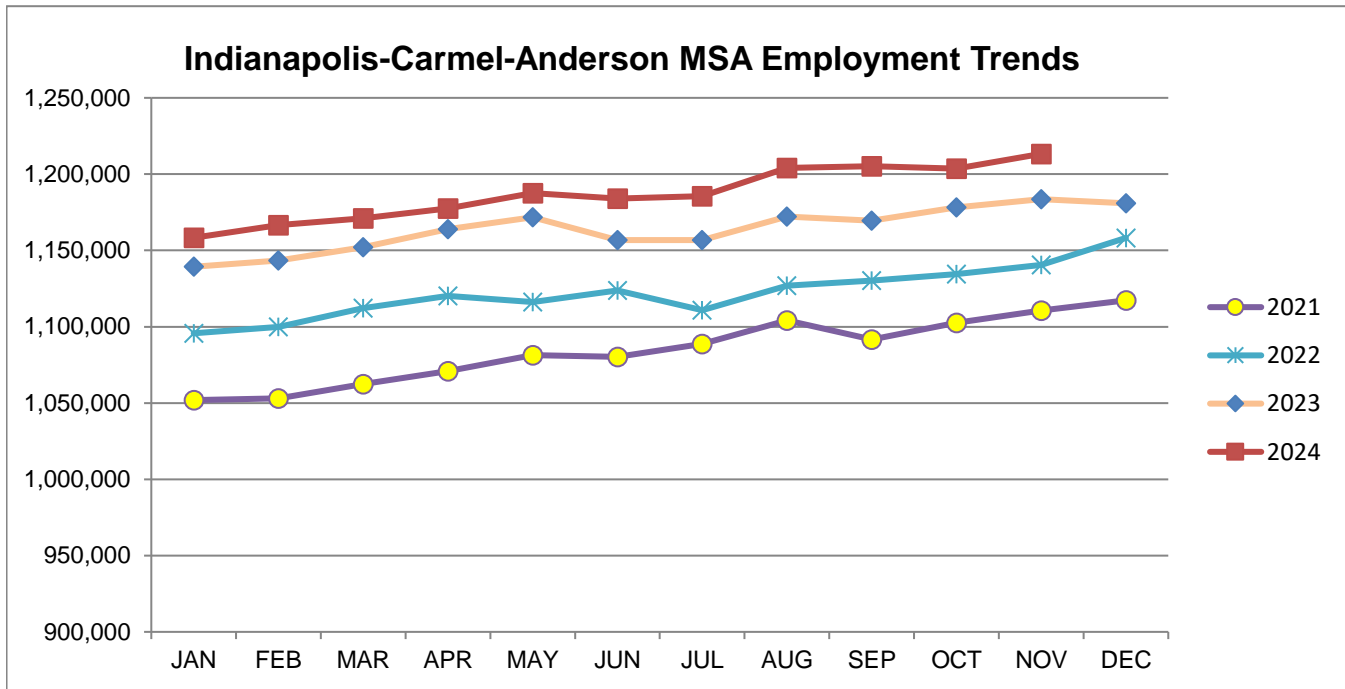
11/23/24 - 24,166

11/30/24 - 27,107

(D) indicates item is affected by non-disclosure issues relating to industry or ownership status *Numbers subject to weekly revision Source: Indiana Department of Workforce Development

Indianapolis-Carmel-Anderson MSA							
Wage and Salaried Employment	November 2024			# Change	% Change	# Change	% Change
Industry	Nov-24	Oct-24	Nov-23	Oct-24 to Nov-24		Nov-23 to Nov-24	
Total Nonfarm	1,213,300	1,203,700	1,183,600	9,600	0.8%	29,700	2.5%
Total Private	1,065,300	1,058,500	1,038,400	6,800	0.6%	26,900	2.6%
Goods Producing	165,900	167,600	162,300	-1,700	-1.0%	3,600	2.2%
Service-Providing	1,047,400	1,036,100	1,021,300	11,300	1.1%	26,100	2.6%
Private Service Providing	899,400	890,900	876,100	8,500	1.0%	23,300	2.7%
Mining and Logging	800	800	800	0	0.0%	0	0.0%
Mining, Logging and Construction	65,800	67,800	64,200	-2,000	-3.0%	1,600	2.5%
Construction	65,000	67,000	63,400	-2,000	-3.0%	1,600	2.5%
Specialty Trade Contractors	40,000	41,300	39,500	-1,300	-3.2%	500	1.3%
Manufacturing	100,100	99,800	98,100	300	0.3%	2,000	2.0%
Durable Goods	53,500	53,500	53,000	0	0.0%	500	0.9%
Transportation Equipment Manufacturing	14,900	14,900	14,900	0	0.0%	0	0.0%
Motor Vehicle Parts Manufacturing	9,900	9,900	10,000	0	0.0%	-100	-1.0%
Non-Durable Goods	46,600	46,300	45,100	300	0.7%	1,500	3.3%
Chemical Manufacturing	20,500	20,300	19,200	200	1.0%	1,300	6.8%
Trade, Transportation, and Utilities	257,300	249,000	255,700	8,300	3.3%	1,600	0.6%
Wholesale Trade	57,000	55,600	56,500	1,400	2.5%	500	0.9%
Merchant Wholesalers, Durable Goods	37,000	36,900	36,700	100	0.3%	300	0.8%
Retail Trade	102,900	100,200	102,300	2,700	2.7%	600	0.6%
General Merchandise Stores	25,700	24,900	25,700	800	3.2%	0	0.0%
Department Stores	5,000	4,700	5,000	300	6.4%	0	0.0%
Other General Merchandise Stores	20,700	20,200	20,700	500	2.5%	0	0.0%
Transportation, Warehousing, and Utilities	97,400	93,200	96,900	4,200	4.5%	500	0.5%
Transportation and Warehousing	94,200	89,900	93,600	4,300	4.8%	600	0.6%
Information	11,600	11,600	12,100	0	0.0%	-500	-4.1%
Telecommunications	2,700	2,700	2,900	0	0.0%	-200	-6.9%
Financial Activities	77,000	77,800	75,200	-800	-1.0%	1,800	2.4%
Finance and Insurance	58,200	58,500	57,600	-300	-0.5%	600	1.0%
Insurance Carriers and Related Activities	37,000	37,200	36,400	-200	-0.5%	600	1.7%
Insurance Carriers	20,400	20,500	20,200	-100	-0.5%	200	1.0%
Professional and Business Services	195,500	192,800	188,200	2,700	1.4%	7,300	3.9%
Professional, Scientific, and Technical Services	84,200	84,200	80,800	0	0.0%	3,400	4.2%
Management of Companies and Enterprises	15,300	15,200	14,800	100	0.7%	500	3.4%
Administrative and Support and Waste Management and Remediation Services	96,000	93,400	92,600	2,600	2.8%	3,400	3.7%
Administrative and Support Services	92,300	90,000	88,300	2,300	2.6%	4,000	4.5%
Employment Services	46,600	45,800	45,400	800	1.8%	1,200	2.6%
Education and Health Services	195,100	194,200	189,700	900	0.5%	5,400	2.9%
Educational Services	26,600	26,000	24,000	600	2.3%	2,600	10.8%
Health Care and Social Assistance	168,500	168,200	165,700	300	0.2%	2,800	1.7%
Ambulatory Health Care Services	74,900	74,400	72,600	500	0.7%	2,300	3.2%
Hospitals	46,700	46,700	45,800	0	0.0%	900	2.0%
Leisure and Hospitality	116,900	119,900	110,100	-3,000	-2.5%	6,800	6.2%
Accommodation and Food Services	94,000	96,100	91,700	-2,100	-2.2%	2,300	2.5%
Food Services and Drinking Places	84,900	86,900	83,900	-2,000	-2.3%	1,000	1.2%
Restaurants and Other Eating Places	76,700	78,100	75,400	-1,400	-1.8%	1,300	1.7%
Full-service restaurants	36,800	37,300	36,100	-500	-1.3%	700	1.9%
Limited-Service Restaurants and Other Eating Places	39,900	40,800	39,300	-900	-2.2%	600	1.5%
Other Services	46,000	45,600	45,100	400	0.9%	900	2.0%
Total Government	148,000	145,200	145,200	2,800	1.9%	2,800	1.9%
Federal Government	19,800	18,900	18,900	900	4.8%	900	4.8%
State Government	36,600	36,300	36,900	300	0.8%	-300	-0.8%
Local Government	91,600	90,000	89,400	1,600	1.8%	2,200	2.5%
Local Government Educational Services	46,300	45,600	45,000	700	1.5%	1,300	2.9%

Source: Indiana Dept of Workforce Development, Research and Analysis, Current Employment Statistics



Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | Note: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

Frequently Listed Jobs	
Top 20 job listings by number of openings in Region 5 in the past month	
Rank	Occupations
1	Landscaping and Groundskeeping Workers
2	Farmworkers and Laborers, Crop, Nursery, and Greenhouse
3	Registered Nurses
4	Licensed Practical and Licensed Vocational Nurses
5	Nursing Assistants
6	Food Preparation and Serving Related Workers, All Other
7	Shipping, Receiving, and Inventory Clerks
8	Preschool Teachers, Except Special Education
9	First-Line Supervisors of Production and Operating Workers
10	Fast Food and Counter Workers
11	Production Workers, All Other
12	Cooks, Institution and Cafeteria
13	Laborers and Freight, Stock, and Material Movers, Hand
14	Business Operations Specialists, All Other
15	Physical Therapists
16	Heavy and Tractor-Trailer Truck Drivers
17	Maids and Housekeeping Cleaners
18	Occupational Therapists
19	Food Preparation Workers
20	Retail Loss Prevention Specialists

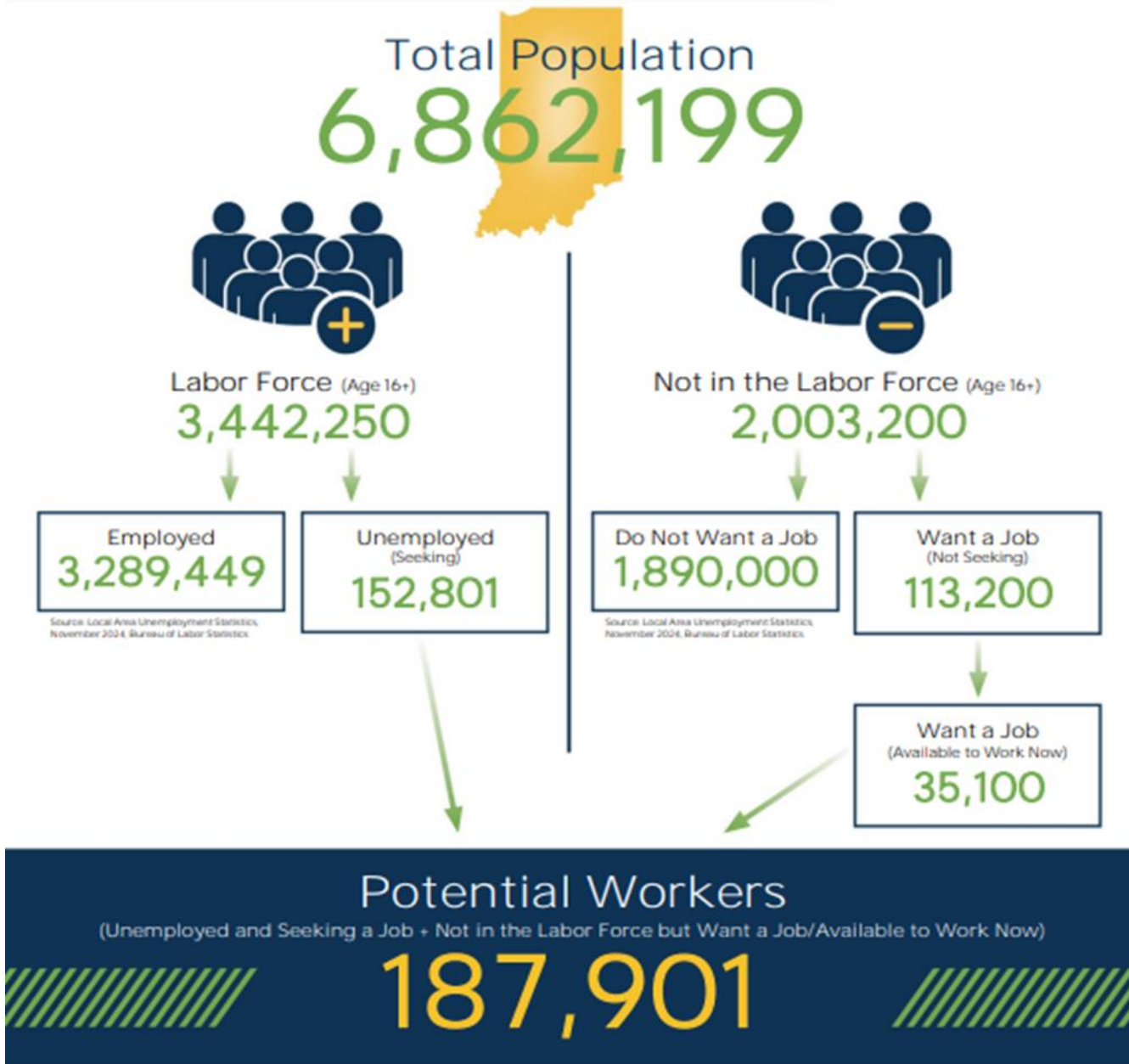
Source: Indiana Workforce Development, Indiana Career Connect. * Due to an upgrade in the reporting system, there is a notable change in Job Postings recorded. The tool used to measure Job Postings was upgraded to prevent malicious or false postings. While customers adjust to the enhancements a drop in the record is to be expected.

Applicant Pool	
Top 20 occupations desired by applicants on their resumes in the past 12 months	
Occupations	# of applicants
Customer Service Representatives	2,477
Production Workers, All Other	1,507
Laborers and Freight, Stock, and Material Movers, Hand	1,390
Assemblers and Fabricators, All Other	1,111
Cashiers	1,047
Helpers--Production Workers	861
Heavy and Tractor-Trailer Truck Drivers	799
Office Clerks, General	769
Managers, All Other	716
Industrial Truck and Tractor Operators	613
Packers and Packers, Hand	613
Office and Administrative Support Workers, All Other	572
Executive Secretaries and Executive Administrative Assistants	555
Retail Salespersons	500
General and Operations Managers	469
Receptionists and Information Clerks	462
Data Entry Keyers	453
Shipping, Receiving, and Traffic Clerks	447
Sales Managers	401
Bookkeeping, Accounting, and Auditing Clerks	377

Source: Indiana Workforce Development, Indiana Career Connect

BREAKDOWN
November Indiana Labor Force

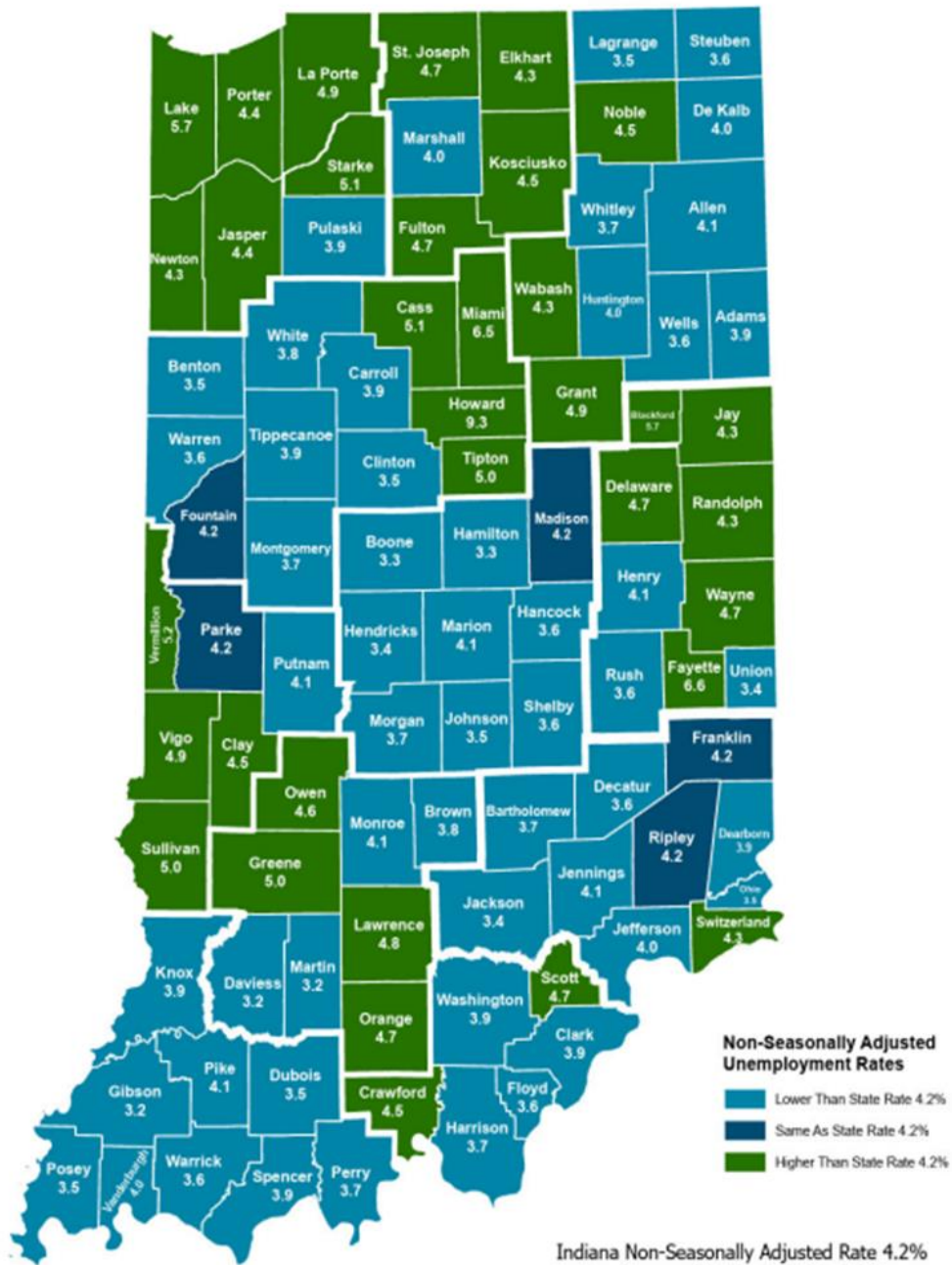
Released December 20, 2024



More about the US Bureau of Labor Statistics data sources used within:
 Local Area Unemployment Statistics (LAUS): Captures Indiana's labor force, which includes those currently employed and those who are unemployed and actively seeking work.
 Current Population Survey (CPS): Captures individuals not participating in Indiana's Labor Force. This set includes non-participants that do not want a job (i.e. retirees and students) and those that want a job, but are not actively seeking work.
 U.S. Census Bureau, Indiana Population 2023.

Resource: Notes on Using Current Population Survey (CPS) Subnational Data and Differences Between CPS and LAUS Estimates

County Unemployment Rates November 2024 - Non Seasonally Adjusted



Indiana Non-Seasonally Adjusted Rate 4.2%
 Indiana Seasonally Adjusted Rate 4.4%
 Source: DWD, Local Area Unemployment Statistics

Questions?

Please contact the DWD Research and Analysis Regional Labor Analyst listed below:

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