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LABOR MARKET REVIEW



March 2025
Labor Market Review

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LABOR MARKET REVIEW

Economic Growth Region 5

Statistical Data Report for March 2025, Released May 2025

State Employment and Unemployment

STATE EMPLOYMENT AND UNEMPLOYMENT -- The unemployment rate of the State of Indiana in March was recorded to be 4.1% according to the Indiana Department of Workforce Development. By comparison, the national unemployment rate reported for March was 4.2%. In addition, Indiana's labor force participation rate is 63.7% compared to the national rate of 62.5%. This rate is the percentage of Hoosiers 16 and older that are either working or actively looking for work.

Source: Indiana Department of Workforce Development

March 2025 Labor Force Estimates (not seasonally adjusted)						
Area	Labor Force	Employed	Unemployed	Mar-25	Feb-25	Mar-24
U.S.	170,653,000	163,412,000	7,242,000	4.2%	4.5%	3.9%
IN	3,458,470	3,339,639	118,831	3.4%	4.5%	4.3%
EGR 5	1,125,000	1,090,058	34,942	3.1%	4.0%	3.9%
Indpls-Carmel-Grnwd MSA	1,140,752	1,105,275	35,477	3.1%	4.0%	3.9%
Boone Co.	41,666	40,592	1,074	2.6%	3.4%	3.4%
Hamilton Co.	207,667	202,194	5,473	2.6%	3.4%	3.4%
Hancock Co.	47,366	46,034	1,332	2.8%	3.7%	3.5%
Hendricks Co.	102,820	99,986	2,834	2.8%	3.5%	3.5%
Johnson Co.	88,300	85,800	2,500	2.8%	3.7%	3.7%
Madison Co.	64,265	61,972	2,293	3.6%	4.7%	4.4%
Marion Co.	512,393	494,870	17,523	3.4%	4.4%	4.3%
Morgan Co.	37,309	36,082	1,227	3.3%	4.4%	4.2%
Shelby Co.	23,214	22,528	686	3.0%	4.0%	3.8%
Anderson	25,119	24,089	1,030	4.1%	5.3%	4.9%
Carmel	56,781	55,328	1,453	2.6%	3.3%	3.3%
Fishers	58,773	57,301	1,472	2.5%	3.2%	3.3%
Greenfield	14,160	13,737	423	3.0%	3.9%	3.6%
Greenwood	35,420	34,441	979	2.8%	3.7%	3.7%
Indianapolis	468,852	452,682	16,170	3.4%	4.5%	4.3%
Lawrence	27,852	26,982	870	3.1%	4.1%	4.0%
Lebanon	9,673	9,410	263	2.7%	3.6%	3.6%
Noblesville	41,078	39,931	1,147	3.0%	3.5%	3.3%
Plainfield	18,839	18,244	595	3.2%	3.9%	3.9%
Shelbyville	10,438	10,114	324	3.1%	4.1%	3.7%
Westfield	32,583	31,760	823	2.5%	3.3%	3.3%
Zionsville	16,983	16,586	397	2.3%	3.1%	3.4%

Source: Indiana Department of Workforce Development, Research & Analysis, Local Area Unemployment Statistics | Unemployment Statistics Released: 04/25

Notes: The data displayed are presented as estimates only. The most recent month's data are always preliminary and are revised when the next month's data are released.



Economic Growth Region (EGR) 5

Boone, Hamilton, Hancock, Hendricks, Johnson, Madison, Marion, Morgan, and Shelby counties

Unemployment Rates by State (seasonally adjusted): March 2025

U.S. - 4.2%

Illinois - 4.8%

Indiana - 4.1%

Kentucky - 5.2%

Michigan - 5.5%

Ohio - 4.8%

Source: U.S. Department of Labor, Bureau of Labor Statistics

Unemployment Rank by County (of 92 counties): March 2025

#27 - Madison (3.6%)

#40 - Marion (3.4%)

#49 - Morgan (3.3%)

#75 - Shelby (3%)

#80 - Hancock (2.8%)

#81 - Hendricks (2.8%)

#82 - Johnson (2.8%)

#88 - Boone (2.6%)

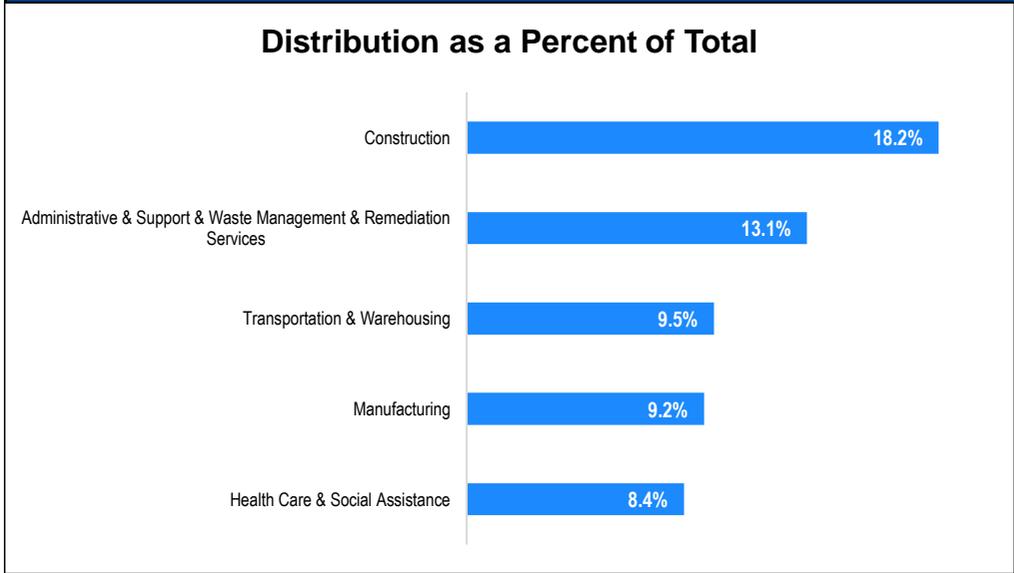
#90 - Hamilton (2.6%)

Source: Indiana Department of Workforce Development, Research and Development, Local Area Unemployment Statistics

Consumer Price Index (CPI-U Change), Unadjusted Percent Change to March 2025 from				
CPI Item	Mar-25	Jan-25	Mar-25	Jan-25
	U.S. City		Midwest Region*	
All Items	2.4%	0.2%	2.7%	0.3%
Food & Beverages	2.9%	0.4%	2.7%	0.7%
Housing	3.7%	0.3%	5.1%	0.5%
Apparel	0.3%	1.0%	1.8%	0.4%
Transportation	-0.9%	-0.4%	-1.7%	-0.1%
Medical Care	2.6%	0.2%	2.3%	-0.1%
Recreation	1.9%	0.0%	1.4%	0.3%
Education & Communication	0.5%	0.1%	0.5%	0.2%
Other Goods & Services	3.8%	1.0%	4.0%	0.9%

*Midwest region = Midwest Urban Average. Midwest Region includes Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin | Source: U.S. Bureau of Labor Statistics

Percentage of Unemployment Claims for Top 5 Region 5 Industries March 2025



Source: Indiana Department of Workforce Development, Research and Analysis

WARN Notices

WARN Notices for Region 5 for March 2025				
Company	City	County	# of workers affected	Notice Date
Nachi Technology Inc (NTI)	Greenwood	Johnson	72	3/19/2025

Source: Indiana Department of Workforce Development, WARN Notices | For information on WARN Act requirements, you may go to the U.S. Department of Labor Employment Training Administration Fact Sheet:

<https://www.doleta.gov/programs/factsht/warn.htm>

Unemployment Claims: March 2025

Region 5

Initial Claims

03/01/25 - 848
03/08/25 - 821(D)
03/15/25 - 709
03/22/25 - 804
3/29/2025 - 334

Continued Claims

03/01/25 - 3,477
03/08/25 - 3,504
03/15/25 - 3,577
03/22/25 - 3,783
03/29/25 - 6,089

Total Claims

03/01/25 - 4,325
03/08/25 - 4,325
03/15/25 - 4,286
03/22/25 - 4,587
03/29/25 - 6,959

State of Indiana

Initial Claims

03/01/25 - 2,963
03/08/25 - 2,778
03/15/25 - 2,366
03/22/25 - 2,550
03/29/25 - 2,485

Continued Claims

03/01/25 - 27,737
03/08/25 - 26,606
03/15/25 - 25,133
03/22/25 - 24,235
03/29/25 - 23,445

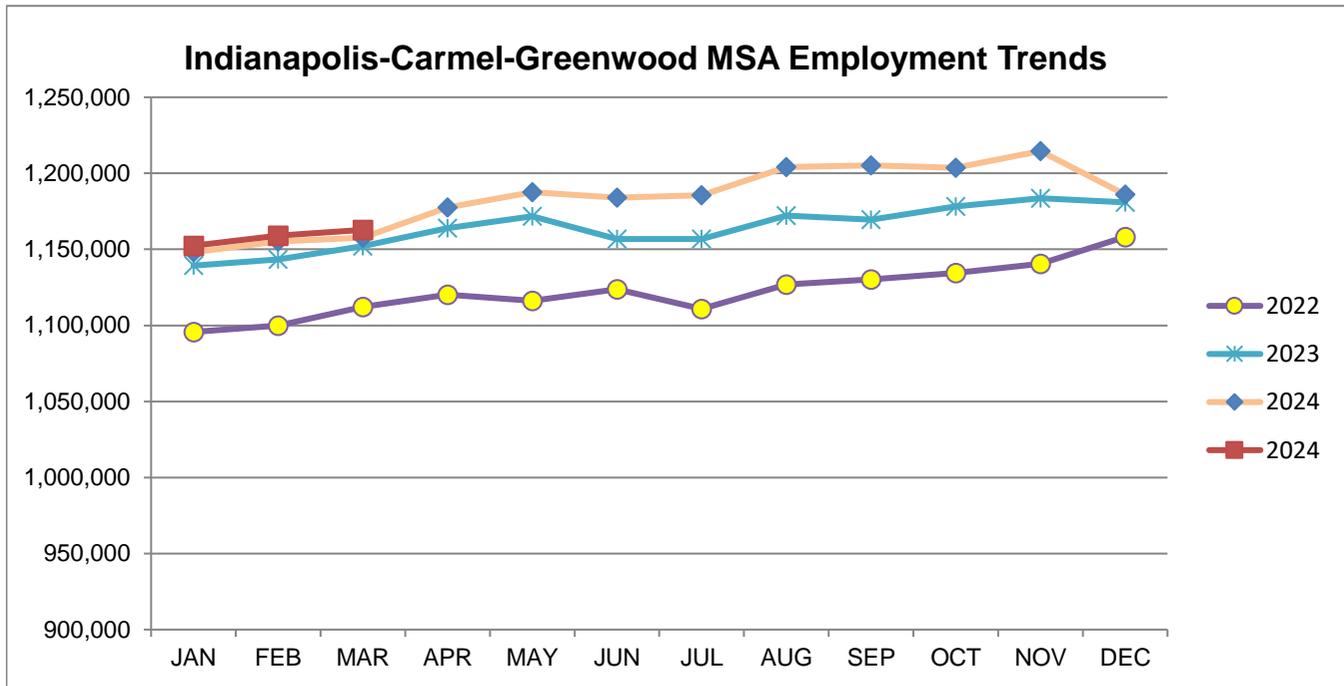
Total Claims

03/01/25 - 30,700
03/08/25 - 29,384
03/15/25 - 27,499
03/22/25 - 26,785
03/29/25 - 25,930

(D) indicates item is affected by non-disclosure issues relating to industry or ownership status *Numbers subject to weekly revision [Source](#): Indiana Department of Workforce Development

Indianapolis-Carmel-Greenwood MSA							
Wage and Salaried Employment	March 2025			# Change	% Change	# Change	% Change
Industry	Mar-25	Feb-25	Mar-24	Feb-25 to Mar-25		Mar-24 to Mar-25	
Total Nonfarm	1,162,800	1,159,100	1,157,700	3,700	0.3%	5,100	0.4%
Total Private	1,015,100	1,011,300	1,012,700	3,800	0.4%	2,400	0.2%
Goods Producing	161,800	159,800	160,000	2,000	1.3%	1,800	1.1%
Service-Providing	1,001,000	999,300	997,700	1,700	0.2%	3,300	0.3%
Private Service Providing	853,300	851,500	852,700	1,800	0.2%	600	0.1%
Mining and Logging	600	600	700	0	0.0%	-100	-14.3%
Mining, Logging and Construction	64,900	63,700	64,300	1,200	1.9%	600	0.9%
Construction	64,300	63,100	63,600	1,200	1.9%	700	1.1%
Specialty Trade Contractors	40,400	39,700	39,700	700	1.8%	700	1.8%
Manufacturing	96,900	96,100	95,700	800	0.8%	1,200	1.3%
Durable Goods	51,600	51,100	51,300	500	1.0%	300	0.6%
Transportation Equipment Manufacturing	14,300	14,200	14,300	100	0.7%	0	0.0%
Motor Vehicle Parts Manufacturing	9,600	9,500	9,400	100	1.1%	200	2.1%
Non-Durable Goods	45,300	45,000	44,400	300	0.7%	900	2.0%
Chemical Manufacturing	20,200	20,000	19,300	200	1.0%	900	4.7%
Trade, Transportation, and Utilities	244,900	245,700	243,100	-800	-0.3%	1,800	0.7%
Wholesale Trade	55,700	55,200	54,900	500	0.9%	800	1.5%
Merchant Wholesalers, Durable Goods	36,700	36,500	35,500	200	0.6%	1,200	3.4%
Retail Trade	98,800	98,600	98,500	200	0.2%	300	0.3%
General Merchandise Stores	23,800	23,900	24,200	-100	-0.4%	-400	-1.7%
Department Stores	4,100	4,200	4,200	-100	-2.4%	-100	-2.4%
Other General Merchandise Stores	19,700	19,700	20,000	0	0.0%	-300	-1.5%
Transportation, Warehousing, and Utilities	90,400	91,900	89,700	-1,500	-1.6%	700	0.8%
Transportation and Warehousing	87,400	88,900	86,500	-1,500	-1.7%	900	1.0%
Information	11,100	11,200	11,900	-100	-0.9%	-800	-6.7%
Telecommunications	2,400	2,400	2,600	0	0.0%	-200	-7.7%
Financial Activities	74,200	73,500	73,600	700	1.0%	600	0.8%
Finance and Insurance	57,300	57,100	57,300	200	0.4%	0	0.0%
Insurance Carriers and Related Activities	36,400	36,300	36,000	100	0.3%	400	1.1%
Insurance Carriers	19,100	19,100	19,500	0	0.0%	-400	-2.1%
Professional and Business Services	182,400	181,100	182,300	1,300	0.7%	100	0.1%
Professional, Scientific, and Technical Services	82,700	81,800	82,100	900	1.1%	600	0.7%
Management of Companies and Enterprises	15,200	15,200	15,000	0	0.0%	200	1.3%
Administrative and Support and Waste Management and Remediation Services	84,500	84,100	85,200	400	0.5%	-700	-0.8%
Administrative and Support Services	80,500	80,000	81,000	500	0.6%	-500	-0.6%
Employment Services	40,700	40,600	40,400	100	0.3%	300	0.7%
Education and Health Services	185,500	186,200	185,500	-700	-0.4%	0	0.0%
Educational Services	21,500	21,500	21,500	0	0.0%	0	0.0%
Health Care and Social Assistance	164,000	164,700	164,000	-700	-0.4%	0	0.0%
Ambulatory Health Care Services	73,100	73,300	73,600	-200	-0.3%	-500	-0.7%
Hospitals	43,900	43,900	43,400	0	0.0%	500	1.2%
Leisure and Hospitality	106,800	105,400	107,900	1,400	1.3%	-1,100	-1.0%
Accommodation and Food Services	88,500	87,600	90,900	900	1.0%	-2,400	-2.6%
Food Services and Drinking Places	81,000	80,200	83,300	800	1.0%	-2,300	-2.8%
Restaurants and Other Eating Places	72,200	71,500	75,000	700	1.0%	-2,800	-3.7%
Full-service restaurants	35,600	35,400	36,600	200	0.6%	-1,000	-2.7%
Limited-Service Restaurants and Other Eating Places	36,600	36,100	38,400	500	1.4%	-1,800	-4.7%
Other Services	48,400	48,400	48,400	0	0.0%	0	0.0%
Total Government	147,700	147,800	145,000	-100	-0.1%	2,700	1.9%
Federal Government	20,200	20,400	19,100	-200	-1.0%	1,100	5.8%
State Government	37,600	37,400	37,400	200	0.5%	200	0.5%
Local Government	89,900	90,000	88,500	-100	-0.1%	1,400	1.6%
Local Government Educational Services	45,700	45,400	45,000	300	0.7%	700	1.6%

Source: Indiana Dept of Workforce Development, Research and Analysis, Current Employment Statistics



Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | Note: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

Frequently Listed Jobs	
Top 20 job listings by number of openings in Region 5 in the past month	
Rank	Occupations
1	Farmworkers and Laborers, Crop, Nursery, and Greenhouse
2	General and Operations Managers
3	Cashiers
4	Shipping, Receiving, and Inventory Clerks
5	Managers, All Other
6	Heavy and Tractor-Trailer Truck Drivers
7	Computer Systems Analysts
8	Production Workers, All Other
9	Laborers and Freight, Stock, and Material Movers, Hand
10	Electro-Mechanical and Mechatronics Technologists and Technicians
11	First-Line Supervisors of Office and Administrative Support Workers
12	Loan Officers
13	Manufacturing Engineers
14	Business Operations Specialists, All Other
15	Fraud Examiners, Investigators and Analysts
16	Industrial Engineers
17	First-Line Supervisors of Production and Operating Workers
18	Mechanical Engineering Technologists and Technicians
19	Human Resources Specialists
20	Logistics Analysts

Source: Indiana Workforce Development, Indiana Career Connect. * Due to an upgrade in the reporting system, there is a notable change in Job Postings recorded. The tool used to measure Job Postings was upgraded to prevent malicious or false postings. While customers adjust to the enhancements a drop in the record is to be expected.

Applicant Pool	
Top 20 occupations desired by applicants on their resumes in the past 12 months	
Occupations	# of applicants
Customer Service Representatives	2,405
Production Workers, All Other	1,464
Laborers and Freight, Stock, and Material Movers, Hand	1,352
Assemblers and Fabricators, All Other	1,066
Cashiers	1,048
Helpers--Production Workers	841
Heavy and Tractor-Trailer Truck Drivers	806
Office Clerks, General	747
Managers, All Other	691
Packers and Packagers, Hand	602
Industrial Truck and Tractor Operators	599
Office and Administrative Support Workers, All Other	587
Executive Secretaries and Executive Administrative Assistants	516
Retail Salespersons	496
Shipping, Receiving, and Traffic Clerks	459
Data Entry Keyers	444
General and Operations Managers	437
Receptionists and Information Clerks	422
Sales Managers	386
Construction Laborers	363

Source: Indiana Workforce Development, Indiana Career Connect

BREAKDOWN

March Indiana Labor Force

Released April 18, 2025



Total Population 6,924,275



Labor Force (Age 16+)
3,484,094



Not in the Labor Force (Age 16+)
1,963,400

Employed
3,342,968

Source: Local Area Unemployment Statistics, March 2025, Bureau of Labor Statistics

Unemployed (Seeking)
141,126

Do Not Want a Job
1,856,100

Source: Local Area Unemployment Statistics, March 2025, Bureau of Labor Statistics

Want a Job (Not Seeking)
107,200

Want a Job (Available to Work Now)
32,700

Potential Workers

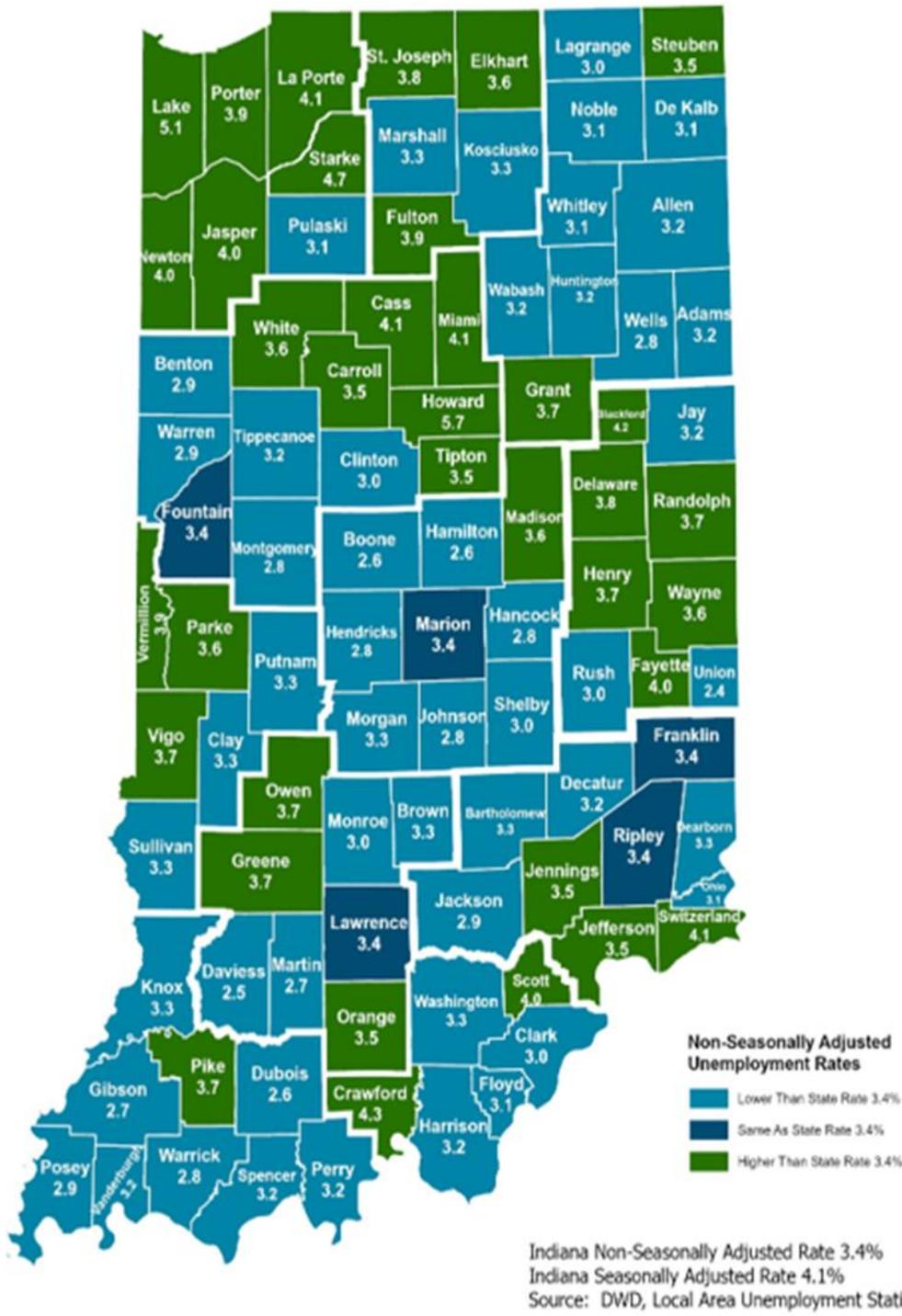
(Unemployed and Seeking a Job + Not in the Labor Force but Want a Job/Available to Work Now)

173,826

More about the U.S. Bureau of Labor Statistics data sources used within:
Local Area Unemployment Statistics (LAUS) Captures Indiana's labor force which includes those currently employed and those who are unemployed and actively seeking work.
Current Population Survey (CPS) Captures individuals not participating in Indiana's labor force. This set includes non-participants that do not want a job (i.e. retirees and students) and those that want a job but are not actively seeking work.
U.S. Census Bureau, Indiana Population 2024.

Resource Note on Using Current Population Survey (CPS) Subnational Data and Differences Between CPS and LAUS Estimates

County Unemployment Rates March 2025



Questions?

Please contact the DWD
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