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INDIANA DEPARTMENT OF
WORKFORCE
DEVELOPMENT

LABOR MARKET REVIEW



October 2024 Labor Market Review

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INDIANA DEPARTMENT OF
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DEVELOPMENT

Economic Growth Region 6

Statistical Data Report for October 2024, Released December 2024

State Employment and Unemployment

STATE EMPLOYMENT AND UNEMPLOYMENT -- The unemployment rate of the State of Indiana in September stood at 4.3%, according to the Indiana Department of Workforce Development. By comparison, the national unemployment rate reported for September was 4.1%. In addition, Indiana's labor force participation rate is 63% compared to the national rate of 62.7%. This rate is the percentage of Hoosiers 16 and older that are either working or actively looking for work. Those not in the labor force include, primarily, students, retirees and other non-working populations, such as individuals unable to work due to a disability or illness, or adults responsible for their family's childcare needs. Indiana's total labor force stands at 3,417,810 and is at its highest on record. September 2024 total private employment is 608,300, an increase of 800 from the previous month and above the April 2020 Trough. In September of 2024 Indiana reported 2,872,600 jobs, a new private employment peak.

Source: Indiana Department of Workforce Development

October 2024 Labor Force Estimates (not seasonally adjusted)						
Area	Labor Force	Employed	Unemployed	Oct-24	Sep-24	Oct-23
U.S.	168,569,000	161,938,000	6,631,000	3.9%	3.9%	3.6%
IN	3,460,202	3,322,315	137,887	4.0%	4.3%	3.1%
EGR 6	151,984	145,489	6,495	4.3%	4.4%	3.3%
Muncie MSA	52,221	49,889	2,332	4.5%	4.6%	3.5%
Blackford Co.	4,643	4,397	246	5.3%	5.1%	4.1%
Delaware Co.	52,221	49,889	2,332	4.5%	4.6%	3.5%
Fayette Co.	8,423	7,937	486	5.8%	5.8%	4.3%
Henry Co.	23,006	22,121	885	3.8%	4.0%	3.1%
Jay Co.	9,034	8,679	355	3.9%	3.8%	2.9%
Randolph Co.	11,879	11,407	472	4.0%	4.3%	2.8%
Rush Co.	9,212	8,904	308	3.3%	3.5%	2.6%
Union Co.	3,633	3,516	117	3.2%	3.5%	2.8%
Wayne Co.	29,933	28,639	1,294	4.3%	4.5%	3.3%
Connersville	4,292	4,001	291	6.8%	7.0%	4.8%
Muncie	30,073	28,624	1,449	4.8%	4.9%	3.8%
New Castle	7,888	7,560	328	4.2%	4.4%	3.4%
Richmond	14,622	13,916	706	4.8%	5.1%	3.8%

Source: Indiana Department of Workforce Development, Research & Analysis, Local Area Unemployment Statistics | Unemployment Statistics Released: 11/24 | Notes: The data displayed are presented as estimates only. The most recent month's data are always preliminary and are revised when the next month's data are released.



Economic Growth Region (EGR) 6

Blackford, Delaware, Fayette, Henry, Jay, Randolph, Rush, Union, and Wayne Counties

Unemployment Rates by State (seasonally adjusted): October 2024

U.S. - 4.1%

Illinois - 5.3%

Indiana - 4.4%

Kentucky - 5%

Michigan - 4.7%

Ohio - 4.3%

Source: U.S. Department of Labor, Bureau of Labor Statistics

Unemployment Rank by County (of 92 counties): October 2024

#3 - Fayette (5.8%)

#5 - Blackford (5.3%)

#13 - Delaware (4.5%)

#25 - Wayne (4.3%)

#35 - Randolph (4%)

#40 - Jay (3.9%)

#46 - Henry (3.8%)

#85 - Rush (3.3%)

#87 - Union (3.2%)

Source: Indiana Department of Workforce Development, Research and Development, Local Area Unemployment Statistics

Consumer Price Index (CPI-U Change), Unadjusted Percent Change to October 2024 from				
CPI Item	Oct-23	Sep-24	Oct-23	Sep-24
	U.S. City		Midwest Region*	
All Items	2.6%	0.1%	2.6%	0.1%
Food & Beverages	2.1%	0.2%	2.0%	0.1%
Housing	4.2%	0.2%	4.6%	-0.1%
Apparel	0.3%	-1.7%	2.6%	-0.3%
Transportation	-0.1%	0.0%	-0.7%	-0.3%
Medical Care	3.3%	0.3%	1.9%	0.2%
Recreation	1.0%	0.3%	1.0%	0.4%
Education & Communication	0.8%	-0.3%	-0.1%	-0.6%
Other Goods & Services	3.3%	0.4%	5.3%	-0.1%

*Midwest region = Midwest Urban Average. Midwest Region includes Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin | Source: U.S. Bureau of Labor Statistics

**Unemployment Claims:
October 2024**

Region 6

Initial Claims
 10/05/24 - 281(D)
 10/12/24 - 157(D)
 10/19/24 - 147(D)
 10/26/24 - 121(D)

Continued Claims

10/05/24 - 696
 10/12/24 - 739
 10/19/24 - 739
 10/26/24 - 715

Total Claims

10/05/24 - 977
 10/12/24 - 896
 10/19/24 - 886
 10/26/24 - 836

State of Indiana

Initial Claims

10/05/24 - 5,910
 10/12/24 - 3,737
 10/19/24 - 3,082
 10/26/24 - 3,152

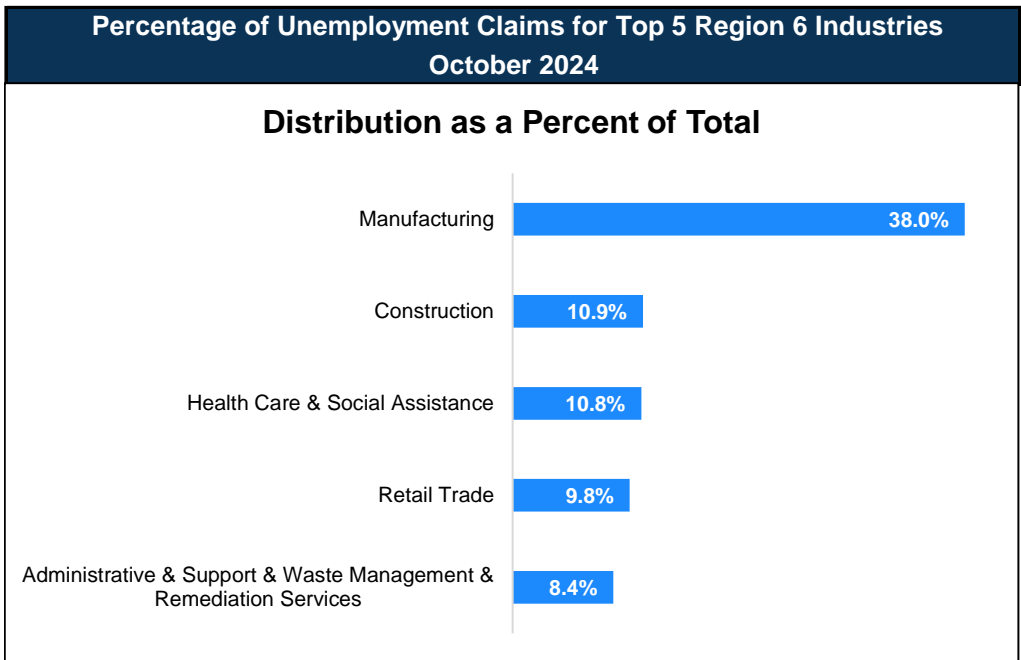
Continued Claims

10/05/24 - 20,932
 10/12/24 - 20,745
 10/19/24 - 21,386
 10/26/24 - 20,802

Total Claims

10/05/24 - 22,880
 10/12/24 - 23,225
 10/19/24 - 24,841
 10/26/24 - 25,708

(D) indicates item is affected by non-disclosure issues relating to industry or ownership status | Source: Indiana Department of Workforce Development, Research and Development. Numbers subject to revision.



Source: Indiana Department of Workforce Development, Research and Analysis

WARN Notices

WARN Notices for Region 6 for October 2024				
Company	City	County	# of workers affected	Notice Date

There are no WARN Notices for October 2024 for EGR 6.

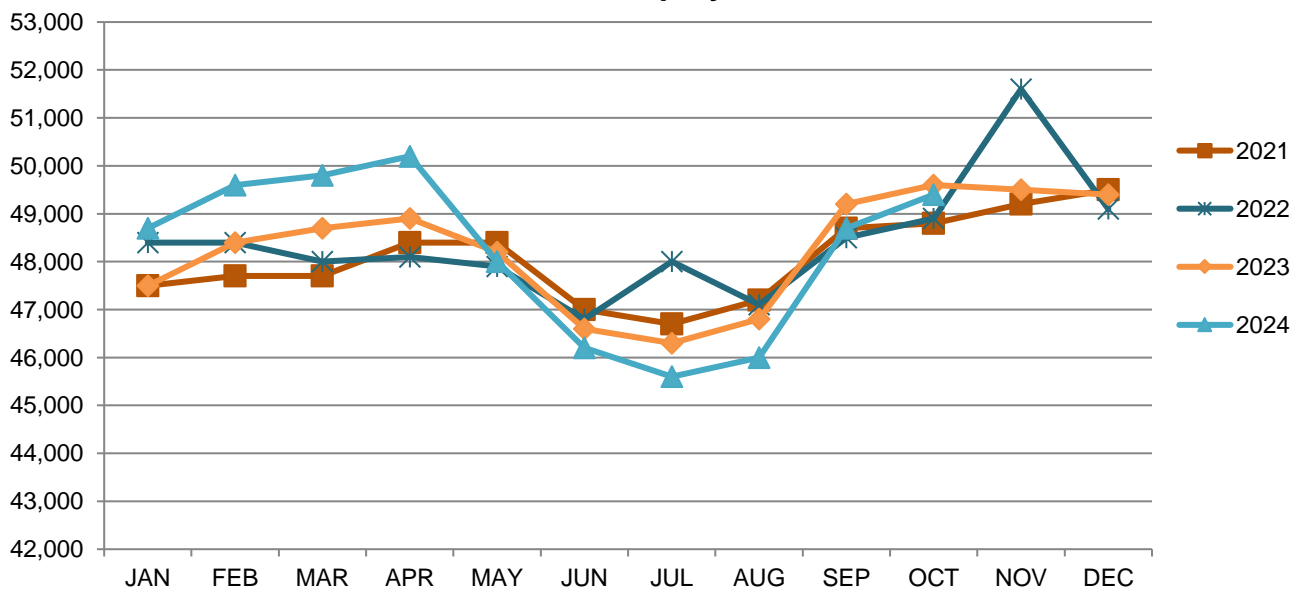
Source: Indiana Department of Workforce Development, WARN Notices | For information on WARN Act requirements, you may go to the U.S. Department of Labor Employment Training Administration Fact Sheet:

<https://www.doleta.gov/programs/factsht/warn.htm>

Muncie MSA							
Wage and Salaried Employment	October 2024			# Change	% Change	# Change	% Change
Industry	Oct-24	Sep-24	Oct-23	Sep-24 to Oct-24	Oct-23 to Oct-24		
Total Nonfarm	49,400	48,700	49,600	700	1.4%	-200	-0.4%
Total Private	39,500	39,300	38,700	200	0.5%	800	2.1%
Goods Producing	5,800	5,800	5,600	0	0.0%	200	3.6%
Service-Providing	43,600	42,900	44,000	700	1.6%	-400	-0.9%
Private Service Providing	33,700	33,500	33,100	200	0.6%	600	1.8%
Mining, Logging and Construction	1,700	1,700	1,600	0	0.0%	100	6.3%
Manufacturing	4,100	4,100	4,000	0	0.0%	100	2.5%
Trade, Transportation, and Utilities	8,300	8,300	8,500	0	0.0%	-200	-2.4%
Wholesale Trade	1,200	1,200	1,200	0	0.0%	0	0.0%
Retail Trade	5,900	5,900	6,000	0	0.0%	-100	-1.7%
Transportation, Warehousing, and Utilities	1,200	1,200	1,300	0	0.0%	-100	-7.7%
Information	300	300	300	0	0.0%	0	0.0%
Financial Activities	2,200	2,200	2,200	0	0.0%	0	0.0%
Education and Health Services	9,900	9,800	9,700	100	1.0%	200	2.1%
Leisure and Hospitality	5,300	5,300	5,200	0	0.0%	100	1.9%
Other Services	2,300	2,300	2,200	0	0.0%	100	4.6%
Government	9,900	9,400	10,900	500	5.3%	-1,000	-9.2%
State Government	5,900	5,200	5,400	700	13.5%	500	9.3%
State Government Educational Services	5,700	5,000	5,200	700	14.0%	500	9.6%
State Government Excluding Education	200	200	200	0	0.0%	0	0.0%
Local Government	3,800	3,900	3,800	-100	-2.6%	0	0.0%
Local Government Educational Services	2,200	2,200	2,200	0	0.0%	0	0.0%
Local Government excluding Educational Services	1,600	1,700	1,600	-100	-5.9%	0	0.0%

Source: Indiana Dept of Workforce Development, Research and Analysis, Current Employment Statistics

Muncie MSA Employment Trends



Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | Note: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

Frequently Listed Jobs	
Top 20 job listings in Region 6 in the past month	
Rank	Occupations
1	Amusement and Recreation Attendants
2	Licensed Practical and Licensed Vocational Nurses
3	Registered Nurses
4	Nursing Assistants
5	Occupational Therapists
6	Recreation Workers
7	Speech-Language Pathologists
8	Physical Therapists
9	Maintenance Workers, Machinery
10	Production Workers, All Other
11	Janitors and Cleaners, Except Maids and Housekeeping Cleaners
12	Occupational Therapy Assistants
13	Clinical Nurse Specialists
14	Operating Engineers and Other Construction Equipment Operators
15	Electricians
16	Food Preparation and Serving Related Workers, All Other
17	Psychiatric Aides
18	Preschool Teachers, Except Special Education
19	First-Line Supervisors of Production and Operating Workers
20	Managers, All Other

Source: Indiana Workforce Development, Indiana Career Connect. * Due to an upgrade in the reporting system, there is a notable change in Job Postings recorded. The tool used to measure Job Postings was upgraded to prevent malicious or false postings. While customers adjust to the enhancements a drop in the record is to be expected.

Applicant Pool	
Top 20 occupations desired by applicants on their resumes in the past 12 months	
Occupations	# of Applicants
Production Workers, All Other	813
Assemblers and Fabricators, All Other	522
Helpers--Production Workers	337
Customer Service Representatives	291
Cashiers	228
Laborers and Freight, Stock, and Material Movers, Hand	218
Office Clerks, General	158
Office and Administrative Support Workers, All Other	144
Heavy and Tractor-Trailer Truck Drivers	134
Industrial Truck and Tractor Operators	128
Managers, All Other	122
Welders, Cutters, Solderers, and Brazers	118
Construction Laborers	115
Team Assemblers	114
First-Line Supervisors of Production and Operating Workers	111
Packers and Packagers, Hand	109
Electrical and Electronic Equipment Assemblers	107
Inspectors, Testers, Sorters, Samplers, and Weighers	102
Construction and Related Workers, All Other	101
Retail Salespersons	96

Source: Indiana Workforce Development, Indiana Career Connect

BREAKDOWN

September Indiana Labor Force

Released October 22, 2024



Total Population

6,862,199



Labor Force (Age 16+)
3,417,810



Not in the Labor Force (Age 16+)
2,008,800

Employed
3,269,974

Source: Local Area Unemployment Statistics, September 2024, Bureau of Labor Statistics

Unemployed (Seeking)
147,836

Do Not Want a Job
1,895,200

Source: Local Area Unemployment Statistics, September 2024, Bureau of Labor Statistics

Want a Job (Not Seeking)
113,600

Want a Job (Available to Work Now)
35,500

Potential Workers

(Unemployed and Seeking a Job + Not in the Labor Force but Want a Job/Available to Work Now)

183,336

More about the US Bureau of Labor Statistics data sources used within:
Local Area Unemployment Statistics (LAUS): Captures Indiana's labor force, which includes those currently employed and those who are unemployed and actively seeking work.
Current Population Survey (CPS): Captures individuals not participating in Indiana's Labor Force. This set includes non-participants that do not want a job (i.e. retirees and students) and those that want a job, but are not actively seeking work.
U.S. Census Bureau, Indiana Population 2023.

Resource: Notes on Using Current Population Survey (CPS) Subnational Data and Differences Between CPS and LAUS Estimates

County Unemployment Rates October 2024 - Non Seasonally Adjusted



Non-Seasonally Adjusted Unemployment Rates

- Lower Than State Rate 4.0%
- Same As State Rate 4.0%
- Higher Than State Rate 4.0%

Indiana Non-Seasonally Adjusted Rate 4.0%
 Indiana Seasonally Adjusted Rate 3.9%
 Source: DWD, Local Area Unemployment Statistics

Questions?
 Please contact the
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