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**LABOR MARKET REVIEW** 



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### November 2024 Labor Market Review

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LABOR MARKET REVIEW

## **Economic Growth Region 6**

Statistical Data Report for November 2024, Released January 2025

#### **State Employment and Unemployment**

STATE EMPLOYMENT AND UNEMPLOYMENT -- The unemployment rate of the State of Indiana in November was recorded to be 4.4%, according to the Indiana Department of Workforce Development. By comparison, the national unemployment rate reported for November was 4.2%. In addition, Indiana's labor force participation rate is 63.4% compared to the national rate of 62.5%. This rate is the percentage of Hoosiers 16 and older that are either working or actively looking for work. Those not in the labor force include, primarily, students, retirees and other non-working populations, such as individuals unable to work due to a disability or illness, or adults responsible for their family's childcare needs. Indiana's total labor force stands at 3,442,250 and is at its highest on record. November 2024 total private employment is 2,869,200 a decrease of 2,800 from the previous month and 608,900 above the April 2020 Trough.

Source: Indiana Department of Workforce Development

November 2024 Labor Force Estimates (not seasonally adjusted)						
Area	Labor Force	Employed	Unemployed	Nov-24	Oct-24	Nov-23
U.S.	168,164,000	161,456,000	6,708,000	4.0%	3.9%	3.5%
IN	3,448,603	3,303,234	145,369	4.2%	4.0%	3.2%
EGR 6	151,643	144,657	6,986	4.6%	4.3%	3.3%
Muncie MSA	52,407	49,932	2,475	4.7%	4.5%	3.6%
Blackford Co.	4,602	4,339	263	5.7%	5.3%	3.7%
Delaware Co.	52,407	49,932	2,475	4.7%	4.5%	3.6%
Fayette Co.	8,411	7,854	557	6.6%	5.8%	4.2%
Henry Co.	22,938	21,994	944	4.1%	3.8%	3.1%
Jay Co.	8,971	8,582	389	4.3%	3.9%	2.9%
Randolph Co.	11,728	11,226	502	4.3%	4.0%	3.0%
Rush Co.	9,109	8,782	327	3.6%	3.4%	2.7%
Union Co.	3,603	3,479	124	3.4%	3.2%	2.7%
Wayne Co.	29,874	28,469	1,405	4.7%	4.3%	3.3%
Connersville	4,299	3,959	340	7.9%	6.8%	4.9%
Muncie	30,183	28,649	1,534	5.1%	4.8%	3.9%
New Castle	7,856	7,516	340	4.3%	4.2%	3.3%
Richmond	14,640	13,833	807	5.5%	4.8%	3.9%

Source: Indiana Department of Workforce Development, Research & Analysis, Local Area Unemployment Statistics | Unemployment Statistics Released: 12/24 | Notes: The data displayed are presented as estimates only. The most recent month's data are always preliminary and are revised when the next month's data are released.



## **Economic Growth** Region (EGR) 6

Blackford, Delaware, Fayette, Henry, Jay, Randolph, Rush, Union, and Wayne Counties

#### Unemployment Rates by State (seasonally adjusted): November 2024

U.S. - 4.2%

Illinois - 5.3%

**Indiana - 4.4%** 

Kentucky - 5.1%

Michigan - 4.8%

Ohio - 4.3%

Source: U.S. Department of Labor, Bureau of Labor

## Unemployment Rank by County (of 92 counties): November 2024

#2 - Fayette (6.6%)

#4 - Blackford (5.7%)

#16 - Delaware (4.7%)

#21 - Wayne (4.7%)

#30 - Jay (4.3%)

#32 - Randolph (4.3%)

#41 - Henry (4.1%)

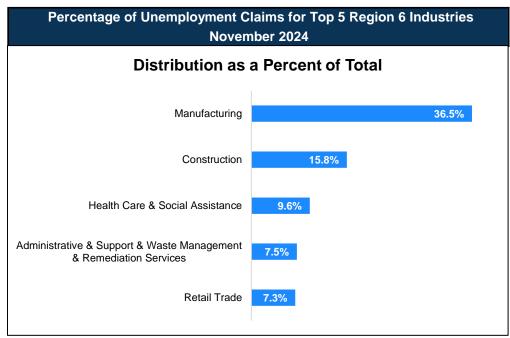
#72 - Rush (3.6%)

#87 - Union (3.4%)

Source: Indiana Department of Workforce Development, Research and Development, Local Area Unemployment Statistics

Consumer Price Index (CPI-U Change), Unadjusted Percent Change to November 2024 from					
CPI Item	Nov-23	Nov-23 Oct-24		Oct-24	
CFIItem	U.S.	City	Midwest Region*		
All Items	2.7%	-0.1%	2.6%	-0.1%	
Food & Beverages	2.3%	0.1%	2.3%	0.1%	
Housing	4.1%	0.2%	4.7%	0.2%	
Apparel	1.1%	-2.7%	2.4%	-4.3%	
Transportation	0.5%	-0.5%	-0.9%	-0.6%	
Medical Care	3.1%	0.2%	1.7%	0.1%	
Recreation	1.5%	0.2%	1.7%	0.5%	
Education & Communication	0.7%	-0.5%	-0.3%	-0.6%	
Other Goods & Services	3.4%	0.3%	5.4%	0.2%	

\*Midwest region = Midwest Urban Average. Midwest Region includes Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin | Source: U.S. Bureau of Labor Statistics



Source: Indiana Department of Workforce Development, Research and Analysis

#### **WARN Notices**

WARN Notices for Region 6 for November 2024				
Company	City	County	# of workers affected Notice Da	

#### There are no WARN Notices for November 2024 for EGR 6.

Source: Indiana Department of Workforce Development, WARN Notices | For information on WARN Act requirements, you may go to the U.S. Department of Labor Employment Training Administration Fact Sheet:

https://www.doleta.gov/programs/factsht/warn.htm

## Unemployment Claims: November 2024

#### Region 6

#### **Initial Claims**

11/02/24 - 124(D)

11/09/24 - 157(D)

11/16/24 - 134(D)

11/23/24 - 118(D)

11/30/24 - 76(D)

#### **Continued Claims**

11/02/24 - 751

11/09/24 - 815

11/16/24 - 834

11/23/24 - 878

11/30/24 - 914

#### **Total Claims**

11/02/24 - 875

11/09/24 - 972

11/16/24 - 968

11/23/24 - 996

11/30/24 - 990

#### State of Indiana

#### **Initial Claims**

11/02/24 - 2,979

11/09/24 - 4,047

11/16/24 - 2,926

11/23/24 - 3,235

11/30/24 - 2,883

#### **Continued Claims**

11/02/24 - 22,404

11/09/24 - 21,358

11/16/24 - 20,923

11/23/24 - 20,931

11/30/24 - 24,224

#### **Total Claims**

11/02/24 - 25,383

11/09/24 - 25,405

11/16/24 - 23,849

11/23/24 - 24,166

11/30/24 - 27,107

(D) indicates item is affected by non-disclosure issues relating to industry or ownership status | Source: Indiana Department of Workforce Development, Research and Development. Numbers subject to revision.

Muncie MSA							
Wage and Salaried Employment	November 2024			# Change	% Change	# Change	% Change
Industry	Nov-24	Oct-24	Nov-23	Oct-24 to Nov-24		Nov-23 to Nov-24	
Total Nonfarm	49,900	49,400	50,000	500	1.0%	-100	-0.2%
Total Private	39,800	39,500	38,900	300	0.8%	900	2.3%
Goods Producing	5,800	5,800	5,600	0	0.0%	200	3.6%
Service-Providing	44,100	43,600	44,400	500	1.2%	-300	-0.7%
Private Service Providing	34,000	33,700	33,300	300	0.9%	700	2.1%
Mining, Logging and Construction	1,700	1,700	1,600	0	0.0%	100	6.3%
Manufacturing	4,100	4,100	4,000	0	0.0%	100	2.5%
Trade, Transportation, and Utilities	8,600	8,300	8,600	300	3.6%	0	0.0%
Wholesale Trade	1,200	1,200	1,200	0	0.0%	0	0.0%
Retail Trade	6,100	5,900	6,100	200	3.4%	0	0.0%
Transportation, Warehousing, and Utilities	1,300	1,200	1,300	100	8.3%	0	0.0%
Information	300	300	300	0	0.0%	0	0.0%
Financial Activities	2,200	2,200	2,200	0	0.0%	0	0.0%
Education and Health Services	10,000	9,900	9,800	100	1.0%	200	2.0%
Leisure and Hospitality	5,200	5,300	5,100	-100	-1.9%	100	2.0%
Other Services	2,300	2,300	2,200	0	0.0%	100	4.6%
Government	10,100	9,900	11,100	200	2.0%	-1,000	-9.0%
State Government	6,100	5,900	5,500	200	3.4%	600	10.9%
State Government Educational Services	5,900	5,700	5,300	200	3.5%	600	11.3%
State Government Excluding Education	200	200	200	0	0.0%	0	0.0%
Local Government	3,800	3,800	3,800	0	0.0%	0	0.0%
Local Government Educational Services	2,200	2,200	2,200	0	0.0%	0	0.0%
Local Government excluding Educational Services	1,600	1,600	1,600	0	0.0%	0	0.0%

Source: Indiana Dept of Workforce Development, Research and Analysis, Current Employment Statistics

#### **Muncie MSA Employment Trends** 53,000 52,000 51,000 2021 50,000 2022 49,000 48,000 2023 47,000 -2024 46,000 45,000 44,000 43,000 42,000 JAN FEB APR JUN JUL AUG SEP OCT NOV DEC MAR MAY

Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | Note: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

Frequently Listed Jobs  Top 20 job listings in Region 6 in the past  month					
Occupations					
Amusement and Recreation Attendants					
Farmworkers and Laborers, Crop, Nursery, and Greenhouse					
Registered Nurses					
Cleaners of Vehicles and Equipment					
Licensed Practical and Licensed Vocational Nurses					
Cooks, Fast Food					
Nursing Assistants					
Landscaping and Groundskeeping Workers					
Cooks, Short Order					
First-Line Supervisors of Production and Operating Workers					
Speech-Language Pathologists					
Cooks, All Other					
Physical Therapists					
Food Preparation and Serving Related Workers, All Other					
Preschool Teachers, Except Special Education					
Food Preparation Workers					
Occupational Therapy Assistants					
Managers, All Other					
Medical Assistants					
Maintenance and Repair Workers, General					

Source: Indiana Workforce Development, Indiana Career Connect. \* Due to an upgrade in the reporting system, there is a notable change in Job Postings recorded. The tool used to measure Job Postings was upgraded to prevent malicious or false postings. While customers adjust to the enhancements a drop in the record is to be expected.

#### **Applicant Pool** Top 20 occupations desired by applicants on their resumes in the past 12 months # of **Occupations** Applicants Production Workers, All Other 861 Assemblers and Fabricators, All Other 552 357 Helpers--Production Workers Customer Service Representatives 296 Cashiers 246 Laborers and Freight, Stock, and Material 234 Movers, Hand Office Clerks, General 164 Office and Administrative Support Workers, 143 All Other Heavy and Tractor-Trailer Truck Drivers 132 Managers, All Other 130 **Industrial Truck and Tractor Operators** 127 Team Assemblers 125 First-Line Supervisors of Production and 114 **Operating Workers** Packers and Packagers, Hand 114 Welders, Cutters, Solderers, and Brazers 114 Construction Laborers 110 Electrical and Electronic Equipment 108 Assemblers Extraction Workers, All Other 104 Inspectors, Testers, Sorters, Samplers, and 104 Weighers Construction and Related Workers, All

Source: Indiana Workfroce Development, Indiana Career Connect

Other

103

#### BREAKDOWN

## November Indiana Labor Force



Released December 20, 2024



## Potential Workers

(Unemployed and Seeking a Job + Not in the Labor Force but Want a Job/Available to Work Now)

187,901

More about the US Bureau of Labor Statistics data sources used within

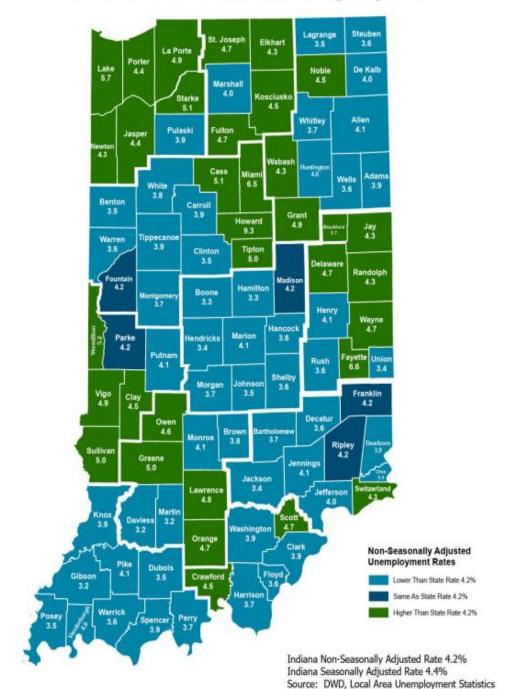
Local Area Unemployment Statistics (LAUS). Captures Indiana's bloor force, which includes those currently employed and those who are unemployed and actively seeking work.

Current Population Survey (CPS) Captures individuals not participating in Indiana's Labor Force. This set includes non-participants that do not want a job (i.e. retiress and students) and those that want a job, but are not actively seeking work.

US- Cersus Bureau, Healans Population 2023.

Resource Notes on Using Current Population Survey (CPS) Subnational Data and Differences Between CPS ad LAUS Estimates

## County Unemployment Rates November 2024 - Non Seasonally Adjusted





#### **Questions?**

Please contact the Regional Workforce Analyst listed below:

#### Alex Corn, MPA

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