



LABOR MARKET REVIEW



November 2024 Labor Market Review

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LABOR MARKET REVIEW

Economic Growth Region 7

Statistical Data Report for November 2024, Released January 2025

State Employment and Unemployment

Unemployment rates were higher in November in 6 states, lower in 1 state, and stable in 43 states and the District of Columbia, the U.S. Bureau of Labor Statistics reported. Twenty-five states and the District had jobless rate increases from a year earlier, 6 states had decreases, and 19 states had little change. The national unemployment rate changed little over the month at 4.2 percent but was 0.5 percentage point higher than in November 2023.

South Dakota had the lowest jobless rate in November, 1.9 percent. Nevada had the highest unemployment rate, 5.7 percent, followed by the District of Columbia, 5.6 percent. In total, 26 states had unemployment rates lower than the U.S. figure of 4.2 percent, 3 states and the District had higher rates, and 21 states had rates that were not appreciably different from that of the nation.

Nonfarm payroll employment increased in 4 states and the District of Columbia and was essentially unchanged in 46 states in November 2024. Over the year, nonfarm payroll employment increased in 33 states and was essentially unchanged in 17 states and the District.

The largest job gains occurred in Florida (+61,500), Washington (+30,900), and Kansas (+7,900). The largest percentage increase occurred in Washington (+0.9 percent), followed by Alaska and the District (+0.7 percent each).

November 2024 Labor Force Estimates (not seasonally adjusted)						
Area	Labor Force	Employed	Unemployed	Nov-24	Oct-24	Nov-23
U.S.	168,164,000	161,456,000	6,708,000	4.0%	3.9%	3.5%
IN	3,448,603	3,303,234	145,369	4.2%	4.0%	3.2%
EGR 7	97,000	92,463	4,537	4.7%	4.3%	3.4%
Terre Haute MSA	72,224	68,703	3,521	3,521 4.9%		3.5%
Clay Co.	11,643	11,118	525	4.5%	4.3%	3.2%
Parke Co.	7,193	6,894	299	4.2%	3.9%	3.0%
Putnam Co.	17,583	16,866	717	4.1%	3.8%	3.0%
Sullivan Co.	8,003	7,606	397	5.0%	4.6%	3.5%
Vermillion Co.	6,599	6,257	342	5.2%	4.9%	3.6%
Vigo Co.	45,979	43,722	2,257	4.9%	4.5%	3.6%
Terre Haute	24,145	22,857	1,288	5.3%	4.9%	3.9%

Source: inclina Lepartment or workforce Development, Research & Analysis, Local Area Unemployment Statistics | Unemployment Statistics Released: 12/24 | Notes: The data displayed are presented as estimates only. The most recent month's data are always preliminary and are revised when the next month's data are released.



Economic Growth Region (EGR) 7

Clay, Parke, Putnam, Sullivan, Vermillion and Vigo Counties

Unemployment Rates by State (seasonally adjusted): November 2024

U.S. - 4.2%

Illinois - 5.3%

Indiana - 4.4%

Kentucky - 5.1%

Michigan - 4.8%

Ohio - 4.3% Source: U.S. Department of Labor, Bureau of Labor Statistics

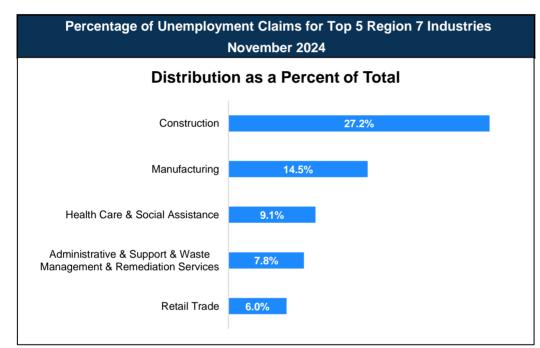
Unemployment Rank by County (of 92 counties): November 2024

#6 - Vermillion (5.2%) #10 - Sullivan (5%) #14 - Vigo (4.9%) #23 - Clay (4.5%) #38 - Parke (4.2%) #46 - Putnam (4.1%)

Source: Indiana Department of Workforce Development, Research and Analysis, Local Area Unemployment Statistics

Consumer Price Index (CPI-U Change), Unadjusted Percent Change						
to November 2024 from						
CPI Item	Nov-23	Oct-24	Nov-23	Oct-24		
GFI Item	U.S. City		Midwest Region*			
All Items	2.7%	-0.1%	2.6%	-0.1%		
Food & Beverages	2.3%	0.1%	2.3%	0.1%		
Housing	4.1%	0.2%	4.7%	0.2%		
Apparel	1.1%	-2.7%	2.4%	-4.3%		
Transportation	0.5%	-0.5%	-0.9%	-0.6%		
Medical Care	3.1%	0.2%	1.7%	0.1%		
Recreation	1.5%	0.2%	1.7%	0.5%		
Education & Communication	0.7%	-0.5%	-0.3%	-0.6%		
Other Goods & Services	3.4%	0.3%	5.4%	0.2%		

*Midwest region = Midwest Urban Average. Midwest Region includes Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin | Source: U.S. Bureau of Labor Statistics



Source: Indiana Department of Workforce Development, Research and Analysis

WARN Notices

WARN Notices for Region 7 for November 2024					
Company	City	County	# of Workers affected	Notice Date	

There are no WARN Notices for November 2024 for EGR 7.

Source: Indiana Department of Workforce Development, WARN Notices | For information on WARN Act requirements, you may go to the U.S. Department of Labor Employment Training Administration Fact Sheet:

https://www.doleta.gov/programs/factsht/warn.htm

Unemployment Claims: November 2024

Region 7

Initial Claims 11/23/24 - 51(D) 11/23/24 - 67(D) 11/12/24 - 53(D) 11/13/24 - 84(D) 11/12/24 - 55(D) **Continued Claims** 11/23/24 - 471 11/23/24 - 486 11/12/24 - 462 11/13/24 - 472 11/12/24 - 489 **Total Claims** 11/23/24 - 522 11/23/24 - 553 11/12/24 - 515 11/13/24 - 556 11/12/24 - 544 State of Indiana

Initial Claims

11/23/24 - 2,979 11/23/24 - 4,047 11/12/24 - 2,926 11/13/24 - 3,235 11/12/24 - 2,883

Continued Claims

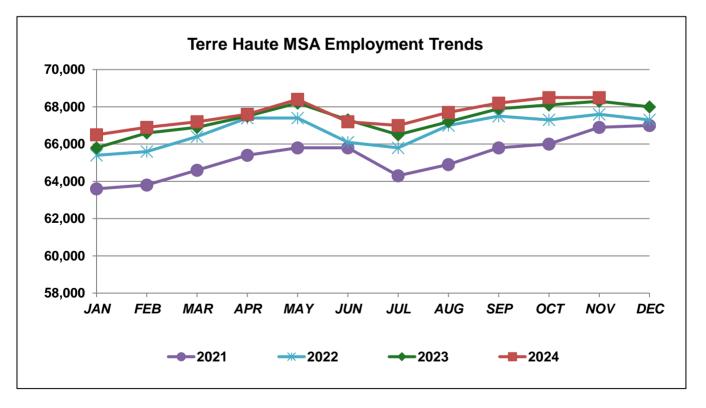
11/23/24 - 22,404 11/23/24 - 21,358 11/12/24 - 20,923 11/13/24 - 20,931 11/12/24 - 24,224 **Total Claims** 11/00/01 05 000

11/23/24 - 25,383
11/23/24 - 25,405
11/12/24 - 23,849
11/13/24 - 24,166
11/12/24 - 27,107

(D) indicates item is affected by non-disclosure issues relating to industry or ownership status *Numbers subject to weekly revision Source: Indiana Department of Workforce Development, Research and Analysis

Terre Haute MSA							
Wage and Salaried Employment	November 2024		# Change	% Change	# Change	% Change	
Industry	Nov-24	Oct-24	Nov-23	Oct-24 to Nov-24		Nov-23 to Nov-24	
Total Nonfarm	68,500	68,500	68,300	0	0.0%	200	0.3%
Total Private	55,900	56,000	55,700	-100	-0.2%	200	0.4%
Goods Producing	14,100	14,200	14,000	-100	-0.7%	100	0.7%
Service-Providing	54,400	54,300	54,300	100	0.2%	100	0.2%
Private Service Providing	41,800	41,800	41,700	0	0.0%	100	0.2%
Mining, Logging and Construction	4,300	4,400	4,100	-100	-2.3%	200	4.9%
Manufacturing	9,800	9,800	9,900	0	0.0%	-100	-1.0%
Trade, Transportation, and Utilities	12,500	12,400	13,100	100	0.8%	-600	-4.6%
Wholesale Trade	1,900	1,900	1,900	0	0.0%	0	0.0%
Retail Trade	8,000	7,900	8,500	100	1.3%	-500	-5.9%
Transportation, Warehousing, and Utilities	2,600	2,600	2,700	0	0.0%	-100	-3.7%
Information	600	600	600	0	0.0%	0	0.0%
Financial Activities	2,300	2,400	2,400	-100	-4.2%	-100	-4.2%
Professional and Business Services	3,800	3,800	3,700	0	0.0%	100	2.7%
Education and Health Services	12,600	12,500	12,100	100	0.8%	500	4.1%
Leisure and Hospitality	7,400	7,500	7,300	-100	-1.3%	100	1.4%
Other Services	2,600	2,600	2,500	0	0.0%	100	4.0%
Total Government	12,600	12,500	12,600	100	0.8%	0	0.0%
Federal Government	1,200	1,200	1,200	0	0.0%	0	0.0%
State Government	4,200	4,100	4,300	100	2.4%	-100	-2.3%
Local Government	7,200	7,200	7,100	0	0.0%	100	1.4%
Local Government Educational Services	3,900	3,900	3,700	0	0.0%	200	5.4%

Source: Indiana Dept. of Workforce Development, Research and Analysis, Current Employment Statistics



Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | <u>Note</u>: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

Frequently Listed Jobs				
Top 20 job listings by number of openings in Region 7 in the past month				
Rank	Occupations			
1	Farmworkers and Laborers, Crop, Nursery, and Greenhouse			
2	Registered Nurses			
3	Licensed Practical and Licensed Vocational Nurses			
4	Home Health Aides			
5	Nursing Assistants			
6	Managers, All Other			
7	Occupational Therapists			
8	Physical Therapists			
9	Loan Officers			
10	Heavy and Tractor-Trailer Truck Drivers			
11	Cutting, Punching, and Press Machine Setters, Operators, and Tenders, Metal and Plastic			
12	Biofuels/Biodiesel Technology and Product Development Managers			
13	Recreation Workers			
14	Production Workers, All Other			
15	Bus Drivers, Transit and Intercity			
16	Cooks, All Other			
17	Janitors and Cleaners, Except Maids and Housekeeping Cleaners			
18	Office and Administrative Support Workers, All Other			
19	Accountants and Auditors			
20	Human Resources Assistants, Except Payroll and Timekeeping rce Development, Indiana Career Connect. * Due to an upgrade in the			

Source: Indiana Workforce Development, Indiana Career Connect. * Due to an upgrade in the reporting system, there is a notable change in Job Postings recorded. The tool used to measure Job Postings was upgraded to prevent malicious or false postings. While customers adjust to the enhancements a drop in the record is to be expected.

Applicant Pool				
Top 20 occupations desired by applican				
resumes in the past 12 months				
Occupations	# of Applicants			
Production Workers, All Other	260			
Assemblers and Fabricators, All Other	196			
HelpersProduction Workers	178			
Customer Service Representatives	162			
Cashiers	157			
Laborers and Freight, Stock, and Material Movers, Hand	131			
Heavy and Tractor-Trailer Truck Drivers	119			
Office Clerks, General	105			
Construction Laborers	95			
Carpenters	80			
Welders, Cutters, Solderers, and Brazers	78			
Retail Salespersons	77			
Managers, All Other	68			
Maintenance and Repair Workers, General	62			
Office and Administrative Support Workers, All Other	61			
Construction and Related Workers, All Other	60			
Landscaping and Groundskeeping Workers	52			
Janitors and Cleaners, Except Maids and Housekeeping Cleaners	51			
Receptionists and Information Clerks	51			
Waiters and Waitresses	50			
Welders, Cutters, Solderers, and BrazersRetail SalespersonsManagers, All OtherMaintenance and Repair Workers, GeneralOffice and Administrative Support Workers, All OtherConstruction and Related Workers, All OtherLandscaping and Groundskeeping WorkersJanitors and Cleaners, Except Maids and Housekeeping CleanersReceptionists and Information Clerks	78 77 68 62 61 60 52 51 51			

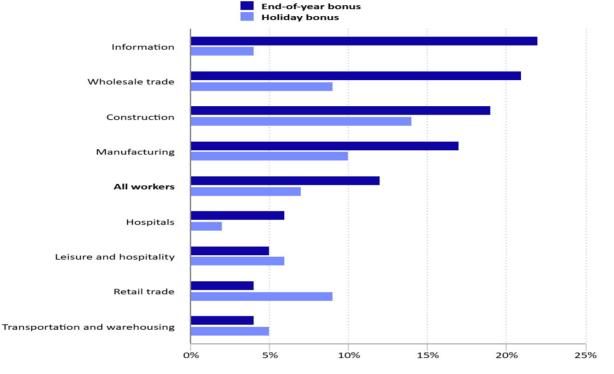
TED: The Economics Daily

Access to end-of-year and holiday bonuses for private industry workers in 2024

December 18, 2024

Some employers offer end-of-year or holiday bonuses this time of year. End-of-year bonuses were available to 12 percent of private industry workers in 2024, and 7 percent had access to holiday bonuses. Among private industry information workers, 22 percent had access to end-of-year bonuses, while 4 percent had access to holiday bonuses. In retail trade, 4 percent of workers had access to end-of-year bonuses and 9 percent had access to holiday bonuses. Of the workers in transportation and warehousing, 4 percent had access to end-of-year bonuses, while 5 percent had access to holiday bonuses.

Percent of private industry workers, all occupations, with access to end-of-year and holiday bonuses, selected industries, March 2024



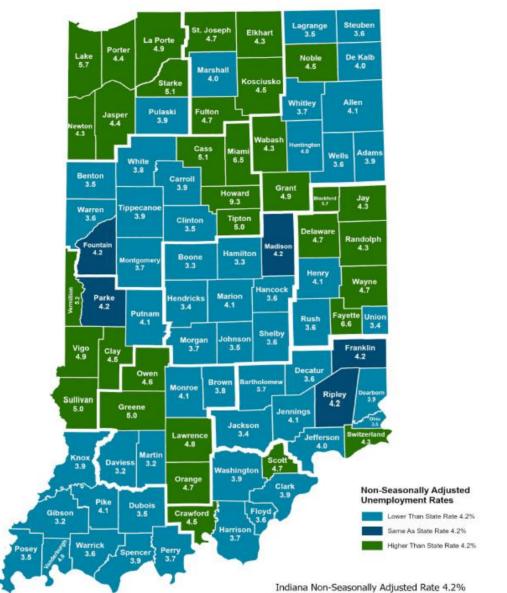
Click legend items to change data display. Hover over chart to view data. Source: U.S. Bureau of Labor Statistics.

In March 2024, the average employer cost for nonproduction bonuses was \$1.26 per hour worked in private industry.

These data are from the Employee Benefits and Employer Costs for Employee Compensation programs. For more information, see Employee Benefits in the United States, March 2024 and "Employer Costs for Employee Compensation — March 2024." End-of-year and holiday bonuses are nonproduction bonuses, payments to employees that are not directly related to individual productivity. End-of-year bonuses are payments to employees near the end of the year to show appreciation for working hard throughout the year. Holiday bonuses are payments to employees receiving the same amount. A full list of nonproduction bonuses is in the National Compensation Survey Glossary of Employee Benefit Terms.

Bureau of Labor Statistics, U.S. Department of Labor, *The Economics Daily*, Access to end-of-year and holiday bonuses for private industry workers in 2024 at <u>https://www.bls.gov/opub/ted/2024/access-to-end-of-year-and-holiday-bonuses-for-private-industry-workers-in-2024.htm</u>

County Unemployment Rates November 2024



INDIANA DEPARTMENT OF WORKFORCE DEVELOPMENT

Questions?

Please contact the DWD Representative listed below:

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Indiana Non-Seasonally Adjusted Rate 4.2% Indiana Seasonally Adjusted Rate 4.4% Source: DWD, Local Area Unemployment Statistics